

FORT BEND INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

For the Fiscal Year ended June 30, 2016

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FBISD
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Prepared by the Business & Finance Department
16431 Lexington Blvd. • Sugar Land TX 77479

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FORT BEND INDEPENDENT SCHOOL DISTRICT

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2016**

PREPARED BY

**The Fort Bend Independent School District
Business & Finance Department**

16431 Lexington Boulevard, Sugar Land, Texas 77479

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FORT BEND INDEPENDENT SCHOOL DISTRICT
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INTRODUCTORY SECTION

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FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors

BOARD OF TRUSTEES

Kristin Tassin, President

Jason Burdine, Vice President

Addie Heyliger, Secretary

KP George, Member

Grayle James, Member

Jim Rice, Member

Dave Rosenthal, Member

ADMINISTRATION

Charles E. Dupre, Ed.D., Superintendent of Schools

Dr. Christie Whitbeck, Deputy Superintendent

Beth Martinez, Chief of Staff

Oscar Perez, Chief Operations Officer

Nancy Porter, Chief Communications Officer

Steven Bassett, CPA, Chief Financial Officer

Kermit Spears, Chief Human Resources Officer

Long Pham, Chief Information Officer

Dr. Phillys Hill, Chief Academic Officer

Diana Sayaavedra, Chief of Instructional Support and Student Services

Dr. Mark Foust, Chief of Schools

Dr. Anthony Indelicato, Assistant Superintendent

Dr. Joe Rodriguez, Assistant Superintendent

Dr. Xochitl Rodriguez, Assistant Superintendent

Dr. Marla Sheppard, Assistant Superintendent

Dr. Javier Villarreal, Assistant Superintendent

CONSULTANTS AND ADVISORS

Whitley Penn, LLP

Houston, Texas - Independent Auditors

Bracewell LLP

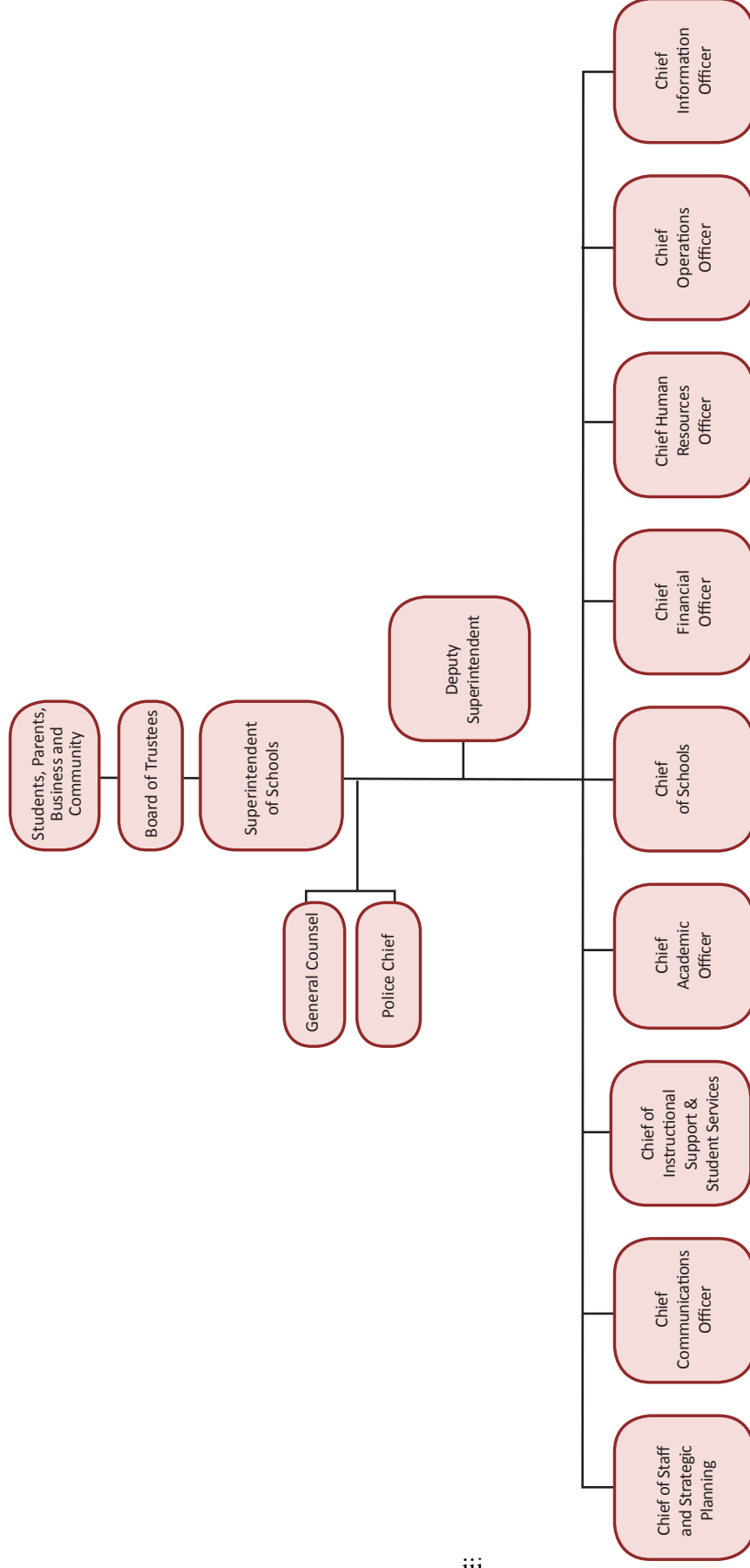
Houston, Texas - Bond Counsel

FirstSouthwest Company

Dallas, Texas - Financial Advisor

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Fort Bend ISD Organization Chart



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November 7, 2016

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant, selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency by the 150th day after each year end. The Comprehensive Annual Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2016 is prepared to fulfill that requirement and is hereby submitted.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ending June 30, 2016. In addition to meeting the requirements set forth in state statutes, the audit was designed to also meet the provisions of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). The independent auditor report on the basic financial statements, combining and individual fund statements and schedules, is included in the financial section of this report. The independent auditor reports related specifically to the Uniform Guidance are included in a separately issued Single Audit report submitted to the Texas Education Agency and Federal Agencies.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a public education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. Spanning 170 square miles, the district is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston.

As the seventh largest district in the state of Texas, Fort Bend ISD has seen its enrollment climb to over 73,377 students as of June 2016. The District was comprised of 11 high school campuses, 14 middle schools, 46 elementary schools, and four other vocational/special learning centers along with other sites for administration, athletics, agriculture, instructional and support services during school year 2015-2016. The ages and capacities of the school buildings can be found in Table 18 of the Statistical Section.

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include gifted and talented programs, career and technology programs, academic academies, bilingual and special education programs, and wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity which is one of the District's greatest strengths. As a multicultural school district, our students represent countries from around the world. More than 90 different dialects and languages are spoken by our students and their families. African-American students make up 32.8 percent of the student body with the remainder of the student population being comprised of 27.22 percent Hispanic students, 21.61 percent Asian, 15.29 percent White, 2.63 percent multi-racial, .32 percent American Indian/Alaska Native and .13 percent native Hawaiian. Approximately 16 percent of students were enrolled in the ESL(English second language)/Bilingual programs in 2016. The District provided ESL programs at 42 campuses and bilingual programs at 14 campuses in 2016. Over 55 percent of students were enrolled in at least one career and technical education class.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

The decline in energy prices is weighing on the state economy causing the Comptroller of Public Accounts to reduce its biennial revenue estimates for fiscal 2016 and 2017. At the same time, the Texas economy has become more diversified, reducing its dependence on the energy industry and making it more resilient in today's adverse oil price environment. Fort Bend County, despite being embedded within an oil-dependent region, has continued to experience gains in housing starts and closings, as well as large increases to property values resulting in higher than anticipated tax revenues for fiscal year 2015-2016. This trend is expected to continue for fiscal year 2016-2017, although at a slightly slower pace. Fort Bend County is primarily residential with an average home price of \$252,091. Although the unemployment rate in Fort Bend County

has increased from 4.3 percent in June 2015 to 5.3 percent in June 2016, the County continues to attract residents due to the development of various master planned communities such as Aliana, Grand Vista, Harvest Green, Rivertstone and Sienna Plantation. Growth in these communities have increased demand for retail, healthcare and entertainment centers and the County has experienced growth in these areas as well.

FACTORS AFFECTING FINANCIAL CONTROL

Financial Control

The Board approved a Fiscal and Budget Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities listed below.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, district resources are efficiently and effectively utilized, district assets are safeguarded from loss, theft or misuse and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

Budgetary Control

Texas Education code section 44.002 requires that every local education agency prepare and file an annual budget of anticipated revenues and expenditures for the General Fund, Debt Service Fund, and Food Service Fund (special revenue) with the Texas Education Agency for the succeeding fiscal year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the Board of Trustees. The District utilizes a detailed line item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Budgetary Process

The annual budget supports the ongoing operations of the District and incorporates the objectives contained in the District Strategic Plan (DSP). Campus and non-campus budgets are based upon carefully developed strategic plans which tie to the DSP. Campus Based Leadership Teams (CBLT) work closely with campus administrators to develop their Campus Improvement Plan

(CIP). CBLT's include teachers, parents, community leaders, business partners, and district administrators. Non-campus department plans are developed by administrative staff members and support the DSP.

Long-term Financial Planning

In 2015, the Texas legislature passed House Bill 1 for the 2016-2017 biennium that provides for the funding of the foundation school program, the main funding program for public education. The state budget included an additional \$1.5 billion for increasing per student funding from \$5,040 to \$5,140. It also includes \$3.8 billion to hold school districts harmless for property tax relief for lost tax revenue for a \$10,000 increased homestead exemption. The increase in homestead exemption was approved by Texas voters in November 2015.

Although the state budget increased the budget for public education, the District 2016-2017 budget, which includes the \$5,140 state student funding in the foundation school program, is expected to experience a decrease in state funding. The state funding decrease for the District is due to the increase in property tax growth. Thus, local property taxes are funding a larger portion of the District budget. The increase in property tax values and continued student growth allowed the Board to adopt the 2016-2017 Fiscal Year General Fund expenditure budget of approximately \$592 million compared to \$580 million for the previous school year. The 2016-2017 budget added a net of 43 new positions in the General Fund, teacher salary increase based on average step increase of \$500, \$2 million increase for positions previously paid by the IDEA-B grant, and included savings from structural efficiencies in the English second language program and the consolidation of the alternative school campuses.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ high bond ratings issued by Standard and Poor's. A strong fund balance also allows the district to respond to any unexpected situations that may arise. Student enrollment is budgeted to increase in fiscal year 2016-2017 to 74,111 students compared to the original budget for fiscal year 2015-2016 of 73,377 students. The growth of students has increased demand for additional buildings.

In November 2014, the voters approved a \$484 million bond referendum to address the District's growth, safety and security improvements and to upgrade the District's technology infrastructure and address facility and educational deficiencies of buildings.

The District opened a new elementary school, Sullivan Elementary in the Riverstone subdivision, for school year 2016-2017 which was funded from the 2014 bond referendum. Three elementary schools are expected to open for school year 2017-2018, which will also be funded from the 2014 Bond. The three elementary schools will be located in the Sienna Plantation subdivision in Missouri City and Harvest Green and Grand Vista subdivisions, both of which are located in Richmond. A middle school located in Sienna Plantation is expected to open for school year 2018-2019, which will be funded from the 2007 Bond. Lastly, a career and technical center located in Sugar Land is expected to open for school year 2018-2019, which will be funded from the 2014 Bond.

The Fort Bend ISD Board of Trustees approved the District mission and vision in December 2013. The mission and vision will be achieved utilizing the District's values to accomplish the District's Goals and Priorities as outline below:

Mission

FBISD exists to inspire and equip all students to pursue futures beyond what they can imagine.

Vision

FBISD continuously improves teaching and learning by developing effective staff and building scalable systems.

Values

The District's values include: Students first, Teamwork, Quality service, Continuous learning, Safety, Data-informed decisions, and Integrity.

District's Goals and Priorities are below:

1. FBISD will provide an educational system that will enable all students to reach their full potential.
2. FBISD will recruit, develop and retain effective teachers.
3. FBISD will provide a supportive climate and a safe learning/working environment.
4. FBISD will provide and promote leadership development at all levels.
5. FBISD will be a collaborative, efficient and effective learning community.

MAJOR ACCOMPLISHMENTS

Academic and Community Partner Accolades

FBISD received a 2016 District accountability rating of Met Standard, and 69 of 71 campuses received a Met Standard rating. Under the state's accountability based system, campuses and districts receive either Met Standard or Improvement Required. Willowridge High School, which was previously rated "Improvement Required", continued to improve during the 2015-2016 school year and has exited the state's intervention process as a result of meeting accountability standards for two consecutive years. McAuliffe Middle School, which was previously rated "Improvement Required", also saw progress during the 2016 ratings and earned a Met Standard rating. The campus will continue to engage in the state's intervention process for the 2016-17 school year. To improve instructional efforts and help students achieve, FBISD is introducing the EDGE (Educators Dedicated to Growing Excellence) instructional model at two campuses, Briargate Elementary and Ridgemont Elementary, both of which were rated Improvement Required. The Fort Bend EDGE is a progressive educational approach developed to create unique learning opportunities for both students and staff utilizing an instructional redesign that cultivates academic innovation and engagement.

Eighty-two of FBISD's secondary students were semifinalists in the 2017 National Merit Scholarship Program. The 82 scholars are among 16,000 chosen as finalists from more than 1.6 million juniors in high school in more than 22,000 high schools that entered the 2017 National Merit Scholarship Program by taking the PSAT/National Merit Scholarship Qualifying Test.

The 2016 graduating Senior Class were offered academic and athletic scholarship totaling over \$110 million.

Since its inception in 1992, The Fort Bend Education Foundation has awarded more than \$32 million to FBISD teachers and schools. During the 2015-2016 school year, the Fort Bend Education Foundation awarded more than \$243,000 to FBISD teachers to fund innovative programs for the District's students.

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the twelve months ending June 30, 2015. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual financial report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current comprehensive annual financial report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it is being submitted to the GFOA and ASBO to determine its eligibility for other certificates.

FBISD is proud to have received a thirteen consecutive rating of "Superior Achievement" under the Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of Schools FIRST is to ensure quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

The District was recognized as one of only 44 schools in Texas to receive the highest five star rating from the Texas Comptroller for the 2014 Financial Allocation Study (FAST). This rating measures academic progress and cost effective operations of Texas school districts.

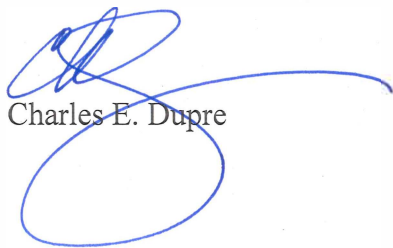
Lastly, the District was awarded for the third consecutive time a Certification of Investment Policy by the Government Treasurers' Organization of Texas (GTOT) with the latest award applicable for the two year period ending September 2018. The certification recognizes the

District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

Acknowledgments

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Charles E. Dupre", with a large, stylized loop at the end.

Charles E. Dupre



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Fort Bend Independent School District
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015



Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award
is presented to**

Fort Bend Independent School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Brenda Burkett

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso

John D. Musso, CAE, RSBA
Executive Director

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CERTIFICATE OF BOARD

Fort Bend Independent School District

Name of School District


Fort Bend

County

079-907

District Number

We, the undersigned, certify that the attached annual financial reports of the above name school district were reviewed and approved for the year ended June 30, 2016, at a meeting of the Board of Trustees of such school district on the 14th day of November, 2016.



President of the Board



Secretary of the Board

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FINANCIAL SECTION

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REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Fort Bend Independent School District (the “District”), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 7 through 18 and the budgetary and required pension system information on pages 74 through 79 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, such as the combining and individual nonmajor fund financial statements, budget comparisons and compliance schedules and the other information, such as the introductory and statistical section, are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budget comparisons and compliance schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual fund financial statements and budget comparisons and compliance schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Board of Trustees
Fort Bend Independent School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Whitley Penn LLP

Houston, Texas
October 31, 2016

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend Independent School District, we offer this narrative overview of the District's financial performance for the year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statement which follows this section.

Financial Highlights

The assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources at June 30, 2016, by \$241,844,466 on the government-wide financial statements. Of this amount, \$133,511,283 is unrestricted that may be utilized to meet the District's ongoing obligations.

The District's governmental funds financial statements reported combined ending fund balances of \$283,937,863 at June 30, 2016, an increase of \$24,593,706 in comparison to the prior year. The increase in governmental balances was primarily due to an increase of \$19,716,809 in the capital projects fund and an increase of \$12,228,356 in the general fund.

At the end of the current fiscal year, total unassigned fund balance for the general fund was \$104,797,137, or 18% of total general fund expenditures of \$576.4 million. In addition, the general fund has a committed fund balance of \$49,386,000 for state revenue stabilization, or nine percent of total general fund expenditures of \$576.4 million.

Overview of the Financial Statements

The Comprehensive Annual Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section and (C) the Statistical Section. The Financial Section of this Comprehensive Annual Financial Report consists of four parts: (1) *management's discussion and analysis* (this section), (2) the *basic financial statements*, (3) *required supplementary information*, and (4) *other supplementary information*, which is an optional section that presents additional information such as *combining and individual fund statements and schedules* for non-major and major governmental funds, internal service funds, fiduciary funds, capital assets and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.

Governmental fund statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Proprietary fund statements offer *short- and long-term* financial information about the activities the government operates *like businesses*, such as the District's self-insurance programs.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Overview of the Financial Statements (continued)

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt services. Property taxes, state foundation funds and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax base and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The government-wide financial statements include the District's extended learning program and facility rental program. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The costs associated with these programs are accounted for as business-type activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Basic Financial Statements (continued)

Fund Financial Statements (continued)

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three fund types:

Governmental funds: Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds, with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 25 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, debt service fund and capital projects fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types – enterprise and internal service funds. The District's enterprise fund is used to account for its business-type activities, a day care program, an extended learning program and a facilities rental program. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the internal service fund to report activities for its self-funded insurance programs.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Basic Financial Statements (continued)

Fund Financial Statements (continued)

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that -- because of a trust arrangement -- can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to Financial Statements

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to general fund budgetary comparison information and required pension system information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, internal service funds and fiduciary fund and budget comparisons for funds required to be reported, which does not meet the criteria for required supplementary information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2016, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$241.8 million.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)
Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$ 409,437,144	\$ 384,634,141	\$ 2,914,069	\$ 1,554,927	\$ 412,351,213	\$ 386,189,068
Capital assets	938,007,403	918,890,863	2,971,191	3,111,934	940,978,594	922,002,797
Total Assets	<u>1,347,444,547</u>	<u>1,303,525,004</u>	<u>5,885,260</u>	<u>4,666,861</u>	<u>1,353,329,807</u>	<u>1,308,191,865</u>
Total Deferred Outflows of Resources	<u>90,636,703</u>	<u>26,994,965</u>	<u>-</u>	<u>-</u>	<u>90,636,703</u>	<u>26,994,965</u>
Current liabilities	94,527,182	88,996,812	836,811	1,038,630	95,363,993	90,035,442
Long-term liabilities	1,096,248,539	978,070,553	-	-	1,096,248,539	978,070,553
Total Liabilities	<u>1,190,775,721</u>	<u>1,067,067,365</u>	<u>836,811</u>	<u>1,038,630</u>	<u>1,191,612,532</u>	<u>1,068,105,995</u>
Total Deferred Inflows of Resources	<u>10,509,512</u>	<u>18,648,105</u>	<u>-</u>	<u>-</u>	<u>10,509,512</u>	<u>18,648,105</u>
Net Investment in capital assets	52,298,650	53,956,145	2,971,191	3,111,934	55,269,841	57,068,079
Restricted	53,063,342	58,998,405	-	-	53,063,342	58,998,405
Unrestricted	131,434,025	131,849,949	2,077,258	516,297	133,511,283	132,366,246
Total Net Position	<u>\$ 236,796,017</u>	<u>\$ 244,804,499</u>	<u>\$ 5,048,449</u>	<u>\$ 3,628,231</u>	<u>\$ 241,844,466</u>	<u>\$ 248,432,730</u>

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to \$131.4 million at June 30, 2016. Government-wide unrestricted net position increased by \$1.1 million.

Government-wide net investment in capital assets (e.g. land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to \$55.3 million as of June 30, 2016. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Changes in Net Position

The Net Position of the District decreased by \$6.6 million for the year ended June 30, 2016. The total revenues from taxpayers, user service fees, grants and other sources for the District was \$784.8 million, a \$79.6 million increase over fiscal year 2015. Total expenses for the 2016 fiscal year were \$791.4 million or \$94.1 million greater than expenses of fiscal year 2015.

Table II - Change in Net Position

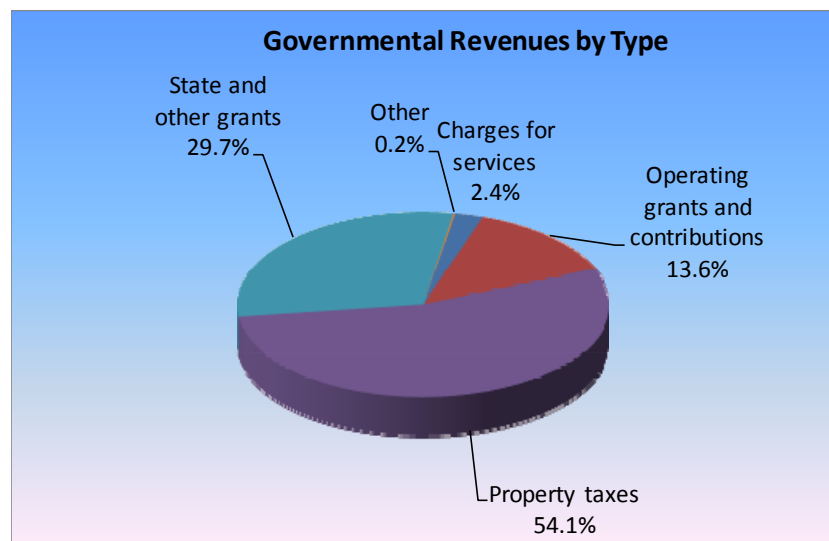
	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues						
Program Revenues:						
Charges for services	\$ 18,868,613	\$ 18,497,219	\$ 9,334,174	\$ 8,494,608	\$ 28,202,787	\$ 26,991,827
Operating grants and contributions	105,396,708	77,560,592	-	-	105,396,708	77,560,592
General Revenues:						
Property taxes	419,934,045	379,792,967	-	-	419,934,045	379,792,967
State and other grants	229,920,790	220,334,746	-	-	229,920,790	220,334,746
Other	1,325,273	552,170	10,263	62	1,335,536	552,232
Total Revenues	<u>775,445,429</u>	<u>696,737,694</u>	<u>9,344,437</u>	<u>8,494,670</u>	<u>784,789,866</u>	<u>705,232,364</u>
Expenses						
Instructional	457,619,035	413,929,406	-	-	457,619,035	413,929,406
Instructional leadership	52,378,102	47,698,414	-	-	52,378,102	47,698,414
Student support services	105,372,685	96,063,820	-	-	105,372,685	96,063,820
General administration	16,554,022	14,701,103	-	-	16,554,022	14,701,103
Support services	108,563,912	77,115,877	-	-	108,563,912	77,115,877
Community services	962,290	1,186,048	-	-	962,290	1,186,048
Interest expense	36,067,077	35,843,669	-	-	36,067,077	35,843,669
Facilities repairs and maintenance	4,010,336	1,288,810	-	-	4,010,336	1,288,810
Intergovernmental charges	2,926,452	2,801,788	-	-	2,926,452	2,801,788
Business-type activities	-	-	6,924,219	6,669,339	6,924,219	6,669,339
Total Expenses	<u>784,453,911</u>	<u>690,628,935</u>	<u>6,924,219</u>	<u>6,669,339</u>	<u>791,378,130</u>	<u>697,298,274</u>
Excess (deficiency) before transfers	(9,008,482)	6,108,759	2,420,218	1,825,331	(6,588,264)	7,934,090
Transfers	1,000,000	(1,802,900)	(1,000,000)	1,802,900	-	-
Increase (decrease) in net position	(8,008,482)	4,305,859	1,420,218	3,628,231	(6,588,264)	7,934,090
Net Position - Beginning	244,804,499	310,534,529	3,628,231	-	248,432,730	310,534,529
Change in accounting principles	-	(70,035,889)	-	-	-	(70,035,889)
Net Position - Ending	<u>\$ 236,796,017</u>	<u>\$ 244,804,499</u>	<u>\$ 5,048,449</u>	<u>\$ 3,628,231</u>	<u>\$ 241,844,466</u>	<u>\$ 248,432,730</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

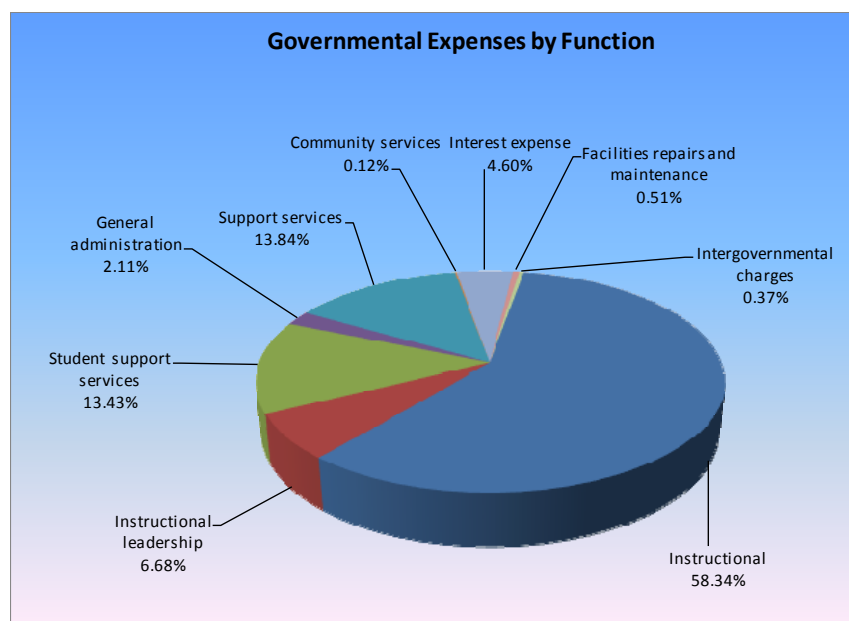
Government-Wide Financial Analysis (continued)

Governmental Activities

Revenues for the District's governmental activities increased by 11.3 percent for the year ended June 30, 2016 over the prior fiscal year. Major components of the increase in governmental revenues were property tax revenues, which increased from \$379.8 million for fiscal year ending June 30, 2015 to \$419.9 million for the fiscal year ending June 30, 2016 due to new construction and an increase in property values. Operating grants and contributions increased \$27.8 million or 35.9 percent due to an increase in the District's proportionate share of the net pension liability which resulted in an increase of \$17 million in on behalf revenue representing pension expense incurred by the State on behalf of the District. In addition, the District had an increase of \$12 million in its instructional materials allotment from the State.



Approximately 54.1 percent of the District's revenues came from property taxes, with an additional 29.7 percent derived from state funding formulas and federal grants.



FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Total governmental activities expenses per pupil totaled \$10,729 for the fiscal year 2016 compared to \$9,572 for fiscal year 2015 based on peak student enrollment. The per pupil increase is primarily due to increases in instructional materials, pension expense, technology infrastructure and renovation of facilities. The technology and renovation work are part of the 2014 Bond Program.

Expenses for the District's governmental activities increased by approximately \$93.8 million in fiscal year 2016 from 2015. Over 58.3 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling and nursing, 85.6 percent of the District's expenses were spent on direct student services.

Business-Type Activities

Revenues for the District's business-type activities were \$9.3 million and expenses were \$6.9 million for the year ended June 30, 2016 compared to \$8.5 million of revenue and \$6.7 million of expenses for the year ending June 30, 2015. The increase in revenue is attributable to Extended Learning increasing enrollment at elementary campuses and focused efforts to expand the facility rental program.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of June 30, 2016, the District's governmental funds (shown on Exhibit C-1) reported a combined ending fund balance of \$283.9 million, an increase of \$24.6 million from last year. Of the total fund balance, \$104.8 million, or approximately 36.9 percent of total fund balance, constitutes unassigned fund balance. The remainder of fund balance is nonspendable, restricted, committed or assigned for particular purposes as follows:

Nonspendable:	
Inventories	\$ 869,262
Prepaid items	1,313,046
Restricted:	
Grant Funds	4,464,278
Capital acquisitions and contractual programs	33,669,372
Debt service	59,006,621
Committed:	
Capital outlay	6,400,000
State revenue stabilization	49,386,000
Other committed	16,200,000
Campus activity funds	3,893,414
Assigned:	
Other purposes	3,938,733
Unassigned:	
Unassigned	104,797,137
Total Fund Balances	<u><u>\$ 283,937,863</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2016, unassigned fund balance of the general fund was \$104.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.2 percent of the total general fund actual expenditures for fiscal year 2016, while total fund balance represents 31.7 percent of that same amount.

The fund balance of the District's general fund was \$182.5 million at year end, an increase of \$12.2 from the prior year. Significant changes within the fund balance classifications were as follows:

Unassigned fund balance increased by approximately \$19.6 million, assigned committed and nonspendable decreased by \$3.1 million. The increase in the unassigned fund balance is due to budgeted operating expenditures increasing from fiscal year 2016 to fiscal year 2017 from \$578 million to \$592 million. Nonspendable fund balance decreased due to the prepaid property insurance decreasing since the policy covered fiscal year 2016.

Debt Service Fund

The Debt Service Fund realized revenues of \$96.2 million and expenditures of \$101.2 million for the year ended June 30, 2016. The fund balance of the debt service fund, restricted for the payment of the District's debt, decreased by \$6.7 million and totaled \$59.0 million at June 30, 2016.

Capital Projects Fund

The Capital Projects Fund fund balance increased \$19.7 million due to construction related expenditures of \$86.4 million for the year ended June 30, 2016. Issuance of capital related debt of \$99.4 million resulted in a fund balance of \$33.7 million at year end.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District's Funds (continued)

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2016. Budget amendments approved by the Board of Trustees which resulted in significant revenue increases to the final amended budget included an \$18.3 million increase in state aid due to the hold harmless provision associated with the Texas voter authorized increase in the homestead exemption from \$15,000 to \$25,000. This increase is offset of \$1.7 million budget amendment decrease in property tax revenue and \$750,000 decrease in rental revenue that is now accounted for in the Enterprise Fund.

Budget amendments approved by the Board of Trustees which resulted in significant expenditure increases to the final amended budget include \$5.9 million for rollover of purchase orders from school year 2014-2015 that were honored in fiscal year 2016 and \$500,000 for expenditures related to donations received.

Overall, the General Fund experienced operational savings of \$12.2 million. This savings was mainly attributable due to an increase in state funding for the state funding formula adding a hold harmless provision for the anticipated loss in property tax revenue associated with the increase in the homestead exemption. In addition, property tax revenues increased due to higher property tax values of \$31.9 billion versus budget of \$31.3 billion. The operational savings was needed in order to commit fund balances for estimated future budgeted shortfalls. These budgeted shortfalls are discussed in more detail under Economic Development and Next Year's Budget further down. An analysis of revenues and expenditure budget-to-actual variances can be found in Exhibit G-1.

Capital Asset and Debt Administration

Capital Assets

At the end of fiscal year 2016, the District's investment in capital assets was \$941.0 million, net of accumulated depreciation. The investments in capital assets include a broad range of capital assets, including land, buildings and improvements (includes infrastructure), furniture and equipment and construction in progress (see Table III). This amount represents a net increase (including additions and deletions) of \$19.0 million.

Table III - Capital Asset Summary

	Governmental Activities		Business- Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 73,859,474	\$ 72,133,075	\$ -	\$ -	\$ 73,859,474	\$ 72,133,075
Construction in Progress	34,711,269	19,923,692	-	-	34,711,269	19,923,692
Buildings and Improvements	804,139,055	810,391,485	2,969,306	3,086,258	807,108,361	813,477,743
Furniture and Equipment	11,500,751	7,313,165	1,885	25,676	11,502,636	7,338,841
Vehicles	13,796,854	9,129,446	-	-	13,796,854	9,129,446
Total Capital Assets,						
Net of Depreciation	<u>\$ 938,007,403</u>	<u>\$ 918,890,863</u>	<u>\$ 2,971,191</u>	<u>3,111,934</u>	<u>\$ 940,978,594</u>	<u>\$ 922,002,797</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Asset and Debt Administration (continued)

Major additions to capital assets during 2016 included the following:

- Construction costs of Sullivan Elementary which opened in August 2016
- Construction costs for three new elementary schools anticipated to open August 2017
- Athletic field improvements at a high school
- Purchase of land and buildings as a potential site for administrative space
- Purchase of technology hardware for wireless connectivity at all high schools and middle schools
- Purchase of 36 school buses (including ten buses for special education)
- Purchase of digital scoreboards for the two district football fields.

Additional information on the District's capital assets can be found in Note 7 of the financial statements.

Long-Term Liabilities

At June 30, 2016, the District had total long-term liabilities of \$1.1 billion. Of this amount, \$632.6 million comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District retired \$191.2 million of bonds payable. The District also has capital appreciation bonds, on which no interest is paid until the bonds mature. The District experienced an \$80.7 million increase in its portion of the TRS net pension liability and experienced a net increase of \$1.7 million of other long-term liabilities during the year ended.

The District's current underlying credit rating is "AA+" by Fitch IBCA and "AA+" by Standard & Poor's and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

Table IV - District's Outstanding Debt

Governmental Activities	2016	2015
Bonds Payable (net)	\$ 942,085,567	\$ 906,279,238
Net Pension Liability	141,636,991	60,960,852
Other Governmental Activity	12,525,981	10,830,463
Total Governmental Activity		
Long-Term Liabilities	\$ 1,096,248,539	\$ 978,070,553

More detailed information about the District's debt is presented in Note 8 of the financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS *(continued)*

Economic Factors and Next Year's Budgets and Rates

The Board of Trustees adopted General Fund budgeted revenues for fiscal year 2017 of \$588.8 million compared to General Fund budgeted expenditures of \$592.6 million and transfers in of \$1.5 million based on the projected student population of 74,111 students. The \$2.3 million budgeted shortfall has been committed in fund balance as of June 30, 2016.

The budgeted revenue for fiscal year 2017 of \$588.8 million is less than the actual revenue fiscal year 2016 of \$594.5 million even though the District increased in budgeted student enrollment from 73,377 students in fiscal year 2016 to 74,111 students in fiscal year 2017. In addition, budgeted property tax values and related property tax revenues increased by 11.2 percent from fiscal year 2016 to 2017. The decrease in total budgeted revenue is due to the state funding decreasing more than local revenue (property tax revenue) based on the funding formula.

The fiscal year 2017 budget includes a net increase of 43 new positions at a cost of \$1.8 million, a teacher step increase of \$500 for most years of service at a cost of \$2.5 million, compensation adjustments totaling \$1.85 million for stipends, equity and job reclassifications, \$2 million for special education positions previously funded by a grant, structural efficiencies in the English second language program and consolidating campuses and costs associated with operating Sullivan Elementary that opened in August 2016. The estimated budget shortfall for fiscal year 2018 is \$9 million and includes additional expenses for three new elementary schools anticipated to open and assumes no changes in the state funding formulas. The District committed \$4.5 million of fund balance for the new school openings as well anticipated operational losses expected for fiscal year 2018. The District will continue to refine budget estimates, project actual operating results, develop strategies to provide educational services efficiently and effectively, actively promote changes in the state funding formula and monitor state legislation affecting school district funding.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's financial services office.

BASIC FINANCIAL STATEMENTS

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FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2016

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 46,289,132	\$ 1,175,433	\$ 47,464,565
1120	Investments	267,381,131	1,502,001	268,883,132
1225	Property taxes receivables, net	11,059,006	-	11,059,006
1240	Due from other governments	81,132,765	-	81,132,765
1250	Accrued interest	154,447	-	154,447
1260	Internal balances	11,578	(11,578)	-
1290	Other receivables, net	1,058,792	248,213	1,307,005
1300	Inventories	943,333	-	943,333
1410	Prepaid items	1,406,960	-	1,406,960
	Capital assets not subject to depreciation			
1510	Land	73,859,474	-	73,859,474
1580	Construction in progress	34,711,269	-	34,711,269
	Capital assets net of depreciation:			
1520	Buildings and improvements, net	804,139,055	2,969,306	807,108,361
1530	Furniture and equipment, net	11,500,751	1,885	11,502,636
1540	Vehicles	13,796,854	-	13,796,854
1000	Total Assets	1,347,444,547	5,885,260	1,353,329,807
Deferred Outflows of Resources				
1700	Deferred charge on refunding	13,513,414	-	13,513,414
1705	Deferred outflows relating to pension activities	77,123,289	-	77,123,289
	Total Deferred Outflows of Resources	90,636,703	-	90,636,703
Liabilities				
2110	Accounts payable	13,066,297	49,191	13,115,488
2140	Interest payable	13,210,269	-	13,210,269
2150	Payroll deductions and withholdings	6,388,949	22,388	6,411,337
2160	Accrued wages payable	53,656,800	323,307	53,980,107
2180	Due to other governments	53,747	-	53,747
2200	Accrued expenditures	1,487,014	-	1,487,014
2300	Unearned revenue	6,664,106	441,925	7,106,031
	Noncurrent Liabilities:			
2501	Due within one year	61,695,599	-	61,695,599
2502	Due in more than one year	892,915,949	-	892,915,949
2540	Net pension liability	141,636,991	-	141,636,991
2000	Total Liabilities	1,190,775,721	836,811	1,191,612,532
Deferred Inflows of Resources				
2600	Deferred inflows relating to pension activities	10,509,512	-	10,509,512
	Total Deferred Inflows of Resources	10,509,512	-	10,509,512
Net Position				
3200	Net investment in capital assets	52,298,650	2,971,191	55,269,841
	Restricted for:			
3820	Federal and state programs	4,905,406	-	4,905,406
3850	Debt service	48,157,936	-	48,157,936
3900	Unrestricted	131,434,025	2,077,258	133,511,283
3000	Total Net Position	\$ 236,796,017	\$ 5,048,449	\$ 241,844,466

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2016

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental activities			
11	Instruction	440,424,533	\$ 3,308,974	\$ 67,075,803
12	Instructional Resources and Media Services	8,955,405	175,247	428,275
13	Curriculum and Staff Development	8,239,097	22,896	2,080,315
21	Instructional Leadership	12,690,602	-	1,836,836
23	School Leadership	39,687,500	60,322	2,490,949
31	Guidance, Counseling, and Evaluation Services	31,161,853	1,005,360	2,718,592
32	Social Work Services	1,502,694	-	294,818
33	Health Services	8,821,395	250	8,669,844
34	Student Transportation	22,518,642	137,895	888,759
35	Food Service	26,281,407	11,457,168	12,951,001
36	Extracurricular Activities	15,086,694	2,590,382	1,848,522
41	General Administration	16,554,022	-	717,758
51	Plant, Maintenance and Operations	69,853,232	1,628	1,894,951
52	Security and Monitoring Services	9,350,680	108,491	419,152
53	Data Processing Services	29,360,000	-	581,394
61	Community Services	962,290	-	498,752
72	Interest expense	36,067,077	-	-
81	Facilities Repair and Maintenance	4,010,336	-	-
93	Payments Related to Shared Services Arrangements	475,246	-	987
99	Payments for tax appraisal costs	2,451,206	-	-
TG	Total governmental activities	<u>\$ 784,453,911</u>	<u>\$ 18,868,613</u>	<u>\$ 105,396,708</u>
	Business-type activities			
01	Extended Learning Program	6,294,570	8,294,063	-
02	Facility Rental Program	629,649	1,040,111	-
TB	Total business-type activities	<u>6,924,219</u>	<u>9,334,174</u>	<u>-</u>
TP	Total primary government	<u>\$ 791,378,130</u>	<u>\$ 28,202,787</u>	<u>\$ 105,396,708</u>

**Data
Control
Codes**

General revenues

Taxes:

MT	Property taxes, levied for general purposes
DT	Property taxes, levied for debt service
SF	State-aid formula grants
GC	Grants and contributions not restricted
IE	Investment earnings
FR	Transfers
TR	Total general revenues
CN	Change in net position
NB	Net position - beginning
NE	Net position - ending

See Notes to the Financial Statements.

Exhibit B-1

Net (Expense) Revenue and Changes in Net Position

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (370,039,756)		\$ (370,039,756)
(8,351,883)		(8,351,883)
(6,135,886)		(6,135,886)
(10,853,766)		(10,853,766)
(37,136,229)		(37,136,229)
(27,437,901)		(27,437,901)
(1,207,876)		(1,207,876)
(151,301)		(151,301)
(21,491,988)		(21,491,988)
(1,873,238)		(1,873,238)
(10,647,790)		(10,647,790)
(15,836,264)		(15,836,264)
(67,956,653)		(67,956,653)
(8,823,037)		(8,823,037)
(28,778,606)		(28,778,606)
(463,538)		(463,538)
(36,067,077)		(36,067,077)
(4,010,336)		(4,010,336)
(474,259)		(474,259)
(2,451,206)		(2,451,206)
(660,188,590)		(660,188,590)
-	1,999,493	1,999,493
-	410,462	410,462
-	2,409,955	2,409,955
(660,188,590)	2,409,955	(657,778,635)

325,891,138	-	325,891,138
94,042,907	-	94,042,907
227,741,954	-	227,741,954
2,178,836	-	2,178,836
1,325,273	10,263	1,335,536
1,000,000	(1,000,000)	-
652,180,108	(989,737)	651,190,371
(8,008,482)	1,420,218	(6,588,264)
244,804,499	3,628,231	248,432,730
\$ 236,796,017	\$ 5,048,449	\$ 241,844,466

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
	Assets			
1110	Cash and cash equivalents	\$ 26,344,784	\$ 19,442,725	\$ 188,624
1120	Investments	144,068,510	39,296,917	42,374,614
	Receivables:			
1220	Property taxes - delinquent	11,873,621	3,121,411	-
1230	Allowance for uncollectible taxes (credit)	(3,176,199)	(759,827)	-
1240	Receivables from other governments	68,779,409	-	-
1250	Accrued interest	131,513	-	22,934
1260	Due from other funds	7,298,560	257,479	83,382
1290	Other receivables	115,372	9,500	-
1300	Inventories, at cost	428,134	-	-
1410	Prepaid items	1,313,046	-	-
1000	Total Assets	\$ 257,176,750	\$ 61,368,205	\$ 42,669,554
	Liabilities, Deferred Inflows, and Fund Balance			
	Liabilities:			
2110	Accounts payable	\$ 4,063,340	\$ -	\$ 7,508,614
2150	Payroll deductions and withholdings payable	5,745,226	-	4,554
2160	Accrued wages payable	51,189,801	-	-
2170	Due to other funds	4,509,888	-	-
2180	Payable to other governments	-	-	-
2200	Accrued expenditures	-	-	1,487,014
2300	Unearned revenues	508,023	-	-
2000	Total Liabilities	66,016,278		9,000,182
	Deferred Inflows of Resources			
2600	Unavailable revenue - property taxes	8,697,422	2,361,584	-
	Total Deferred Inflows of Resources	8,697,422	2,361,584	-
	Fund Balance:			
	Nonspendable:			
3410	Inventories	428,134	-	-
3430	Prepaid items	1,313,046	-	-
	Restricted:			
3450	Grant Funds	-	-	-
3470	Capital acquisitions and contractual programs	-	-	33,669,372
3480	Debt service	-	59,006,621	-
	Committed:			
3530	Capital outlay	6,400,000	-	-
3545	State revenue stabilization	49,386,000	-	-
3545	Other committed	16,200,000	-	-
3545	Campus activity funds	-	-	-
3590	Assigned for other purposes	3,938,733	-	-
3600	Unassigned	104,797,137	-	-
3000	Total Fund Balances	182,463,050	59,006,621	33,669,372
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 257,176,750	\$ 61,368,205	\$ 42,669,554

See Notes to the Financial Statements.

Exhibit C-1

Non-major Governmental Funds	Total Governmental Funds
\$ 8,740,279	\$ 45,976,133
-	234,480,320
-	14,995,032
12,353,356	(3,936,026)
-	81,132,765
1,267,625	154,447
87,754	8,907,046
441,128	212,626
-	869,262
-	1,313,046
<u>\$ 22,890,142</u>	<u>\$ 384,104,651</u>
\$ 739,787	\$ 12,311,741
338,025	6,087,805
2,466,999	53,656,800
8,721,510	13,231,398
2,747	2,747
-	1,487,014
1,822,254	2,330,277
<u>14,091,322</u>	<u>89,107,782</u>
-	11,059,006
<u>-</u>	<u>11,059,006</u>
441,128	869,262
-	1,313,046
4,464,278	4,464,278
-	33,669,372
-	59,006,621
-	6,400,000
-	49,386,000
-	16,200,000
3,893,414	3,893,414
-	3,938,733
-	104,797,137
<u>8,798,820</u>	<u>283,937,863</u>
<u>\$ 22,890,142</u>	<u>\$ 384,104,651</u>

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FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2016

Exhibit C-2

Data Control Codes		
	Total fund balance, governmental funds	\$ 283,937,863
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	937,593,231
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	11,059,006
3	Deferred amount on refunding	13,513,414
4	Deferred inflows relating to pension activities	77,123,289
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
5	General obligation bonds	(860,700,331)
6	Premiums on issuance	(72,191,207)
7	Accreted interest on premium compound interest bonds	(9,194,029)
8	Accrued compensated absences	(4,172,895)
9	Accrued interest payable	(13,210,269)
10	Net pension liability	(141,636,991)
11	Deferred outflows relating to pension activities	(10,509,512)
12	Addition of Internal Service fund net position	<u>25,184,448</u>
19	Total net position - governmental activities	<u>\$ 236,796,017</u>

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016

Data Control Codes		General Fund	Debt Service Funds	Capital Projects
Revenues				
5700	Local, intermediate, and out-of-state	\$ 329,855,223	\$ 94,045,990	\$ 219,781
5800	State program revenues	255,906,456	2,188,686	-
5900	Federal program revenues	8,769,014	-	-
5020	Total revenues	<u>594,530,693</u>	<u>96,234,676</u>	<u>219,781</u>
Expenditures				
Current:				
0011	Instruction	349,990,086	-	833,969
0012	Instruction resources and media services	7,337,178	-	-
0013	Curriculum and instructional staff development	6,171,784	-	-
0021	Instructional leadership	10,731,444	-	-
0023	School leadership	37,626,736	-	-
0031	Guidance, counseling and evaluation services	27,673,964	-	-
0032	Social work services	1,222,604	-	-
0033	Health services	7,389,216	-	-
0034	Student transportation	19,232,386	-	7,141,054
0035	Food services	-	-	-
0036	Extracurricular activities	12,225,283	-	900,138
0041	General administration	15,819,074	-	166,554
0051	Facilities maintenance and operations	55,706,712	-	12,468,498
0052	Security and monitoring services	7,514,875	-	1,432,478
0053	Data processing services	14,389,928	-	17,252,075
0061	Community services	431,358	-	-
Debt service:				
0071	Principal on long-term debt	-	54,818,333	-
0072	Interest on long-term debt	-	45,255,950	-
0073	Bond issuance costs and fees	-	1,116,726	346,625
0081	Facilities acquisition and construction	-	-	45,852,426
Intergovernmental:				
0093	Payments related to shared services arrangements	474,272	-	-
0099	Payments to tax appraisal district	2,451,206	-	-
6030	Total Expenditures	<u>576,388,106</u>	<u>101,191,009</u>	<u>86,393,817</u>
1100	Excess (deficiency) of revenues over expenditures	<u>18,142,587</u>	<u>(4,956,333)</u>	<u>(86,174,036)</u>
Other Financing Sources (Uses)				
7911	Refunding bonds issued	-	107,565,000	-
7911	Issuance of capital related debt	-	-	99,420,000
7912	Sale of real or personal property	130,936	-	-
7915	Transfers in	1,000,000	947	5,545,167
7916	Premium or discount on issuance of bonds	-	18,458,567	926,625
8911	Transfers out	(7,045,167)	-	(947)
8949	Payment to bond refunding escrow agent	-	(127,719,033)	-
7080	Total other financing sources and uses	<u>(5,914,231)</u>	<u>(1,694,519)</u>	<u>105,890,845</u>
1200	Net change in fund balances	<u>12,228,356</u>	<u>(6,650,852)</u>	<u>19,716,809</u>
0100	Fund Balances - Beginning	<u>170,234,694</u>	<u>65,657,473</u>	<u>13,952,563</u>
3000	Fund Balances - Ending	<u>\$ 182,463,050</u>	<u>\$ 59,006,621</u>	<u>\$ 33,669,372</u>

See Notes to the Financial Statements.

Exhibit C-3

Non-major Governmental Funds	Total Governmental Funds
\$ 15,334,088	\$ 439,455,082
15,363,960	273,459,102
37,947,662	46,716,676
<u>68,645,710</u>	<u>759,630,860</u>
34,996,015	385,820,070
203,657	7,540,835
1,856,931	8,028,715
1,238,461	11,969,905
189,704	37,816,440
2,015,050	29,689,014
218,668	1,441,272
1,090,078	8,479,294
-	26,373,440
24,708,365	24,708,365
1,771,921	14,897,342
-	15,985,628
467,681	68,642,891
114,056	9,061,409
-	31,642,003
474,756	906,114
-	54,818,333
-	45,255,950
-	1,463,351
-	45,852,426
974	475,246
-	2,451,206
<u>69,346,317</u>	<u>833,319,249</u>
<u>(700,607)</u>	<u>(73,688,389)</u>
-	107,565,000
-	99,420,000
-	130,936
-	6,546,114
-	19,385,192
-	(7,046,114)
-	(127,719,033)
<u>-</u>	<u>98,282,095</u>
<u>(700,607)</u>	<u>24,593,706</u>
<u>9,499,427</u>	<u>259,344,157</u>
<u>\$ 8,798,820</u>	<u>\$ 283,937,863</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES

Exhibit C-4

For the Year Ended June 30, 2016

Data Control Codes		
	Net change in fund balances - total governmental funds (from C-3)	\$ 24,593,706
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	
1	Governmental funds capital outlay	55,935,734
2	Governmental activities depreciation expense	(37,201,688)
3	Governmental funds report the entire sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain/loss on the sale/dosposal of the assets. Thus the change in net position differs from the change in fund balance by the book value of the assets sold and disposed.	410,214
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds.	473,349
5	Pension contributions made after the net pension liability date are reported as expenditures in the governmental funds and are reported as deferred outflows on the face of the statement of net position	12,595,228
6	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	54,818,333
7	Amortization of bond premium.	4,525,545
8	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(206,985,000)
9	Payment to escrow agent for refunding.	127,719,033
10	Premium received from issuance of long-term debt.	(19,385,192)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
11	Pension expense for the pension plan measurement year	(22,762,369)
12	Decrease in interest payable not recognized in fund statements	1,354,394
13	Increase in long-term portion of accrued compensated absences	(1,562,867)
14	Accreted interest on capital appreciation bonds	5,955,847
15	Deferred amount on refunding	(1,183,562)
16	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	(7,309,187)
	Change in net position of governmental activities	\$ (8,008,482)

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2016

Exhibit D-1

Data Control Codes		Business-type Activities			Governmental Activities
		Enterprise Funds			Total Internal Service Funds
		Extended Learning Program	Facility Rental Program	Total Enterprise Funds	
Assets					
Current Assets:					
1110	Cash and cash equivalents	\$ 948,979	\$ 226,454	\$ 1,175,433	\$ 312,999
1120	Temporary investments, at fair value	1,502,001	-	1,502,001	32,900,811
Receivables:					
1260	Due from other funds	-	-	-	4,335,930
1290	Other receivables	90,598	157,615	248,213	846,166
1300	Inventories, at cost	-	-	-	74,071
1410	Prepaid items	-	-	-	93,914
Total current assets		2,541,578	384,069	2,925,647	38,563,891
Land, Buildings and Equipment:					
1520	Building and improvements	4,557,097	-	4,557,097	-
1530	Furniture and equipment	1,748,949	-	1,748,949	554,025
1573	Accumulated depreciation	(3,334,855)	-	(3,334,855)	(139,854)
Total non-current assets		2,971,191	-	2,971,191	414,171
1000	Total Assets	5,512,769	384,069	5,896,838	38,978,062
Liabilities					
Current Liabilities:					
2110	Accounts payable	32,068	17,123	49,191	754,556
2150	Payroll deductions and withholdings	22,030	358	22,388	301,143
2160	Accrued wages payable	323,307	-	323,307	-
2170	Due to other funds	11,578	-	11,578	-
2180	Payable to other governments	-	-	-	51,000
2210	Claims payable	-	-	-	5,730,661
2300	Unearned revenue	441,925	-	441,925	4,333,829
Total Current Liabilities		830,908	17,481	848,389	11,171,189
Non-current liabilities:					
2590	Claims and judgments	-	-	-	2,622,425
Total Non-current Liabilities		-	-	-	2,622,425
2000	Total Liabilities	830,908	17,481	848,389	13,793,614
Net Position					
3200	Net investments in capital assets	2,971,191	-	2,971,191	414,171
3900	Unrestricted	1,710,670	366,588	2,077,258	24,770,277
3000	Total Net Position	\$ 4,681,861	\$ 366,588	\$ 5,048,449	\$ 25,184,448

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2016

Exhibit D-2

Data Control Codes		Business-type Activities			Governmental Activities
		Enterprise Funds		Total Enterprise Funds	Total Internal Service Funds
		Extended Learning Program	Facility Rental Program		
	Operating Revenues				
5754	Interfund services provided and used	\$ 8,294,063	\$ 1,040,111	\$ 9,334,174	\$ 61,407,407
5020	Total Operating Revenues	<u>8,294,063</u>	<u>1,040,111</u>	<u>9,334,174</u>	<u>61,407,407</u>
	Operating Expenses				
6100	Payroll costs	4,896,924	107,826	5,004,750	791,092
6200	Purchased and contracted services	513,637	518,839	1,032,476	5,451,657
6300	Supplies	171,975	1,840	173,815	1,816,693
6400	Claims expense and other operating expenses	571,291	1,144	572,435	62,203,550
6449	Depreciation	140,275	-	140,275	27,721
6030	Total Operating Expenses	<u>6,294,102</u>	<u>629,649</u>	<u>6,923,751</u>	<u>70,290,713</u>
1200	Operating Income (Loss)	<u>1,999,961</u>	<u>410,462</u>	<u>2,410,423</u>	<u>(8,883,306)</u>
	Non-Operating Revenues (Expenses)				
7020	Investment earnings	10,263	-	10,263	74,119
8951	Loss on sale of real and personal property	(468)	-	(468)	-
	Total Nonoperating Revenues (Expenses)	<u>9,795</u>	<u>-</u>	<u>9,795</u>	<u>74,119</u>
	Income (Loss) before Capital Contributions and Transfers	<u>2,009,756</u>	<u>410,462</u>	<u>2,420,218</u>	<u>(8,809,187)</u>
7915	Transfers in	-	-	-	1,500,000
7918	Contribution of capital assets	-	-	-	92,178
8911	Transfers out	(1,000,000)	-	(1,000,000)	-
		<u>(1,000,000)</u>	<u>-</u>	<u>(1,000,000)</u>	<u>1,592,178</u>
1200	Change in Net Position	<u>1,009,756</u>	<u>410,462</u>	<u>1,420,218</u>	<u>(7,217,009)</u>
	Net Postion:				
0100	Net Position - Beginning	<u>3,672,105</u>	<u>(43,874)</u>	<u>3,628,231</u>	<u>32,401,457</u>
3300	Net Position - Ending	<u>\$ 4,681,861</u>	<u>\$ 366,588</u>	<u>\$ 5,048,449</u>	<u>\$ 25,184,448</u>

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2016

Exhibit D-3

	Business-type Activities			Governmental Activities
	Enterprise Funds			
	Extended Learning Program	Facility Rental Program	Total Enterprise Funds	Total Internal Service Funds
Cash Flows from Operating Activities:				
Cash receipts from services provided	\$ 8,281,332	\$ 882,496	\$ 9,163,828	\$ 61,353,206
Cash payments to suppliers for goods and services	(2,881,919)	(548,241)	(3,430,160)	(70,007,070)
Cash payments to employees	(4,771,405)	(107,801)	(4,879,206)	(689,632)
Net Cash Provided by (Used for) Operating Activities	628,008	226,454	854,462	(9,343,496)
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	-	-	-	1,500,000
Advances to other funds	(1,000,000)	-	(1,000,000)	-
Net Cash Provided by Non-Capital Financing Activities	(1,000,000)	-	(1,000,000)	1,500,000
Cash Flows from Investing Activities:				
Investment purchased	(1,502,001)	-	(1,502,001)	-
Sale of investment	-	-	-	5,554,017
Interest on investments	10,263	-	10,263	74,119
Net Cash (Used for) Investing Activities	(1,491,738)	-	(1,491,738)	5,628,136
Net Increase in Cash and Cash Equivalents	(1,863,730)	226,454	(1,637,276)	(2,215,360)
Cash and Cash Equivalents at Beginning of Year	2,812,709	-	2,812,709	2,528,359
Cash and Cash Equivalents at End of Year	\$ 948,979	\$ 226,454	\$ 1,175,433	\$ 312,999
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	\$ 948,979	\$ 226,454	\$ 1,175,433	\$ 312,999
Cash and Cash Equivalents per Balance Sheet	\$ 948,979	\$ 226,454	\$ 1,175,433	\$ 312,999
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 1,999,961	\$ 410,462	\$ 2,410,423	\$ (8,883,306)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation	140,275	-	140,275	27,721
Change in Assets and Liabilities:				
Decrease (increase) in receivables	247,374	(157,615)	89,759	(845,757)
Decrease (increase) in due from other funds	-	-	-	556,109
Decrease (increase) in inventories at cost	-	-	-	(74,071)
Decrease (increase) in prepaid items	3,000	-	3,000	(4,580)
Increase (decrease) in accrued wages payable	125,519	25	125,544	101,460
Increase (decrease) in accounts payable	(84,381)	17,123	(67,258)	231,856
Increase (decrease) in due to other funds	(1,543,635)	(43,541)	(1,587,176)	(59,998)
Increase (decrease) in due to other governments	-	-	-	10,477
Increase (decrease) in unearned revenue	(260,105)	-	(260,105)	(536,058)
Increase (decrease) in claims payable	-	-	-	132,651
Net Cash Provided by (Used for) Operating Activities	\$ 628,008	\$ 226,454	\$ 854,462	\$ (9,343,496)

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT*Exhibit E-1***STATEMENT OF FIDUCIARY NET POSITION***June 30, 2016*

Data Control Codes		Private- Purpose Trust Fund	Agency Funds
	Assets		
1110	Cash and cash equivalents	\$ 107,873	\$ 546,912
1120	Investments	-	2,994,122
1290	Other receivables	-	25,582
1000	Total Assets	<u>107,873</u>	<u>3,566,616</u>
	Liabilities		
2110	Accounts payable	32	182,081
2150	Payroll deductions and withholding payable	-	542
2180	Payable to other governments	-	9,028
2190	Due to others	-	3,374,965
2300	Unearned revenues	62,750	-
2000	Total Liabilities	<u>62,782</u>	<u>3,566,616</u>
	Net Position		
3490	Held in trust for scholarships	<u>\$ 45,091</u>	

See Notes to the Financial Statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2016

Exhibit E-2

	Private Purpose Trust Fund
Additions	
Gifts and contributions	\$ 81,250
Total Additions	<u>81,250</u>
Deductions	
Scholarship awards	<u>83,251</u>
Total deductions	<u>83,251</u>
Change in net position	(2,001)
Net position - Beginning	<u>47,092</u>
Net position - Ending	<u><u>\$ 45,091</u></u>

See Notes to the Financial Statements.

Note 1 - Summary of Significant Accounting Policies

The Fort Bend Independent School District (the "District") is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's *Financial Accountability System Resource Guide* (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are: that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board of Trustees (the "Board") is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

The District receives support from various PTA, PTO, and Booster club organizations as well as the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

- a. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
- b. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
- c. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the Fort Bend Independent School District nonfiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, State funds, grants and other intergovernmental revenues. *Business-Type activities* include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are nonoperating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. The agency funds record only assets and liabilities and use the accrual basis of accounting to recognize receivables and payables. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major Governmental Funds:

1. General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

2. Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

3. Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

4. Special Revenue Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

5. Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning Program at all of the elementary schools and the Facility Rental Program. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

6. Internal Service Funds

The internal service fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund

The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day to day cost of operations of the print shop as well as depreciation of fixed assets. The District reclassified the activities of the District's print shop from the General Fund effective July 1, 2015.

Health Insurance Fund

The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers' Compensation Fund

The Workers' Compensation Fund is used to account for the operations of the District's Workers' Compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Unemployment Insurance Fund

The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Technology Fund

The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

7. Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others and as agent for various student groups. The following fiduciary funds are used by the District:

Private Purpose Trust Fund

The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

Agency Fund - Student Activities

The Student Activities Agency Fund is used to account for activities of student groups. This fund has no equity; assets are equal to liabilities and do not include revenues and expenditures for general operations of the District. The agency fund accounts for resources held in a custodial capacity by the District and consist of funds that are property of students and cannot be used by the District in the regular day-to-day operations.

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

3. Short-Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" or "due to other funds" on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

4. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased, and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Human Services on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Vehicles	5-10

Land and construction in progress are not depreciated.

6. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual non-duty days are granted to non-professional and professional employees; however, any unused days lapse at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

8. Deferred Outflows And Inflows Of Resources

A *deferred outflow of resources* is a consumption of a government's net assets (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources for pension – Reported in the government wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

A *deferred inflow of resources* is an acquisition of a government's net assets (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has two items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for pension – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District's proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

9. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

10. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - Amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors. Bond covenants restrict the fund balance in the Capital Projects Fund for capital expenditures in the amount of \$33.7 million.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. The District has committed fund balance in the General Fund for capital expenditures for equipment in the amount of \$6.4 million and \$49.4 million for potential loss of state funding. Another \$16.2 million in "other committed" comprises of \$2.7 million for textbooks, \$1.5 million for transportation, \$4.5 million for new school openings, and \$7.5 million for economic stabilization.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board of Trustees delegates the authority. The District has assigned \$3,938,733 for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2017.

The Board can commit or assign fund balances by passage of a Board resolution. All modifications of commitments and assignments also require Board approval by either budget amendment or Board resolution.

Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budget Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60 days) or seventeen percent (17%) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30 days) or a third (8.33%) of net budgeted operating expenditures.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

11. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

12. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to insure accuracy in building a statewide data base for policy development and funding plans.

13. New Accounting Standards

In the current fiscal year, the District implemented the following new standards. The applicable provisions of these new standards are summarized below. Implementation is reflected in the financial statements and the notes to the financial statements.

GASB Statement No. 72, *Fair Value Measurement and Application*, addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, clarifies the application of certain provisions of Statement No. 68 with regard to information that is required to be presented as notes to the 10-year schedules of required supplementary information about investment-related factors that significantly affect trends in the amounts reported.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. Those disclosures include information about any limitations or restrictions on participant withdrawals.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board of Trustees adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Special Revenue Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the Financial Section of the District's Comprehensive Annual Financial Report in Exhibit H-3 and H-4.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Special Revenue funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board of Trustees upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 20th, the District prepares a budget for the next succeeding fiscal year beginning July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.
4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

Note 2 - Stewardship, Compliance, and Accountability (continued)

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts), and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

As of June 30, 2016, outstanding purchase orders that will be honored in the 2017 fiscal year totaled \$3,938,733. As these purchase orders were the result of normal operations, the District has assigned this amount in the General Fund and the administration will present a budget amendment to the Board of Trustees for the 2017 fiscal year.

Note 3 - Deposits (Cash) and Investments

Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

Note 3 - Deposits (Cash) and Investments (continued)

Authorization for Deposits and Investments (continued)

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District and send copies of the safekeeping receipts to the Texas Education Agency. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by, governmental entities as permitted by Government Code 2256.009
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

The District's investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

Note 3 - Deposits (Cash) and Investments (continued)

Authorization for Deposits and Investments (continued)

As of June 30, 2016, the District's governmental activities (primary government) had the following deposits (cash) and investments:

Types of Investments	Fair Value	Weighted Average Maturity (Years)	Percentage of Investment Portfolio	S & P Credit Quality Rating
U.S. securities and U.S. Agency securities				
U.S. Treasury Bonds and Notes	\$ 35,032,500	0.19	11.07%	AA+
FFCB - Federal Farm Credit Bureau	5,000,000	0.00	1.58%	AA+
FHLB - Federal Home Loan Bank	27,515,750	0.19	8.70%	AA+
FHLMC - Federal Home Loan Mortgage Corp ("Freddie Mac")	15,007,000	0.07	4.74%	AA+
FNMA - Federal National Mortgage Assoc ("Fannie Mae")	15,020,500	0.07	4.75%	AA+
	<u>97,575,750</u>		<u>30.84%</u>	
Public Funds Investment Pools:				
TexPool	45,920,736	0.13	14.52%	AAAm
Lone Star	42,618,396	0.07	13.47%	AAAm
TexSTAR	41,531,266	0.13	13.13%	AAAm
Texas Term	39,734,983	0.12	12.56%	AAAm
Governmental Activities	169,805,381		53.68%	
Business-Type Activities (Texas Term)	1,502,001	0.12	0.47%	AAAm
	<u>171,307,382</u>		<u>54.15%</u>	
Total Investments	<u>268,883,132</u>		<u>85.00%</u>	
Cash and Cash Equivalents				
Governmental Activities	46,289,132	0.00	14.63%	
Business-Type Activities	1,175,433	0.00	0.37%	
Total Cash and Cash Equivalents	<u>47,464,565</u>		<u>15.00%</u>	
	<u>\$ 316,347,697</u>		<u>100%</u>	

Portfolio Weighted Average Maturity 0.11

Investments' fair value measurements are as follows at June 30, 2016:

Investments	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt securities:				
U.S. Treasury Bonds and Notes	\$ 35,032,500	\$ 35,032,500	\$ -	\$ -
U.S. Agency Securities	62,543,250	-	62,543,250	-
Total debt securities	<u>97,575,750</u>	<u>35,032,500</u>	<u>62,543,250</u>	<u>-</u>

Note 3 - Deposits (Cash) and Investments (continued)

Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's investment policy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board of Trustees. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

Credit risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2016, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from Standard & Poor's to reduce the probability of loss and comply with the District's investment policy.

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safekeep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool operates in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

Note 3 - Deposits (Cash) and Investments (continued)

Credit Risk (continued)

The District participates in the TexasTERM Local Government Investment Pool (“TexasTERM”), an external investment pool. TexasTERM was established under the provisions of the Interlocal Cooperations Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of TexasTERM is responsible for the overall management of TexasTERM, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of TexasTERM and monitor investment performance and the method of valuing the shares. TexasTERM is a floating net asset value fund, which is a non-2a7 fund, and has a rating from Standard and Poor’s of AAAM. It is a fundamental objective of TexasTERM to assure the return of principal and interest at the date planned for redemption of shares; however the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, TexasTERM’s fair value and the value at maturity for the District’s investment are the same.

The District participates in the TexStar Local Government Investment Pool (“TexSTAR”), an external investment pool. The pool is overseen by a five member governing board made up of three participants and one of each of the program’s professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and Standard and Poor’s reviews the pool on a weekly basis to ensure the pool’s compliance with its rating requirements. Although TexSTAR is not registered with the SEC as an investment company, it operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. GASB Statement No. 31 allows 2a7-like pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net assets to compute share price. The fair value of the District’s position in TexSTAR is the same as the value of TexSTAR shares.

The District participates in the First Public Local Government Pool (“Lone Star”), a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star’s operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool’s assets. The fund’s credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments. Lone Star is marked-to-market daily to maintain an accurate net asset value. The District’s fair value in Lone Star is the same as the value of the pool shares. Lone Star is currently rated AAAM by Standard and Poor’s. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

In accordance with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, the Local Government Investment Pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

Note 3 - Deposits (Cash) and Investments (continued)

Concentration of Credit Risk

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2016, the District's bank's balances were not exposed to custodial credit risk because it was insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Tax rates levied to finance general government and debt service expenditures for fiscal year 2016 were \$1.04 and \$0.30, respectively, per \$100 of valuation, based on an assessed property valuation of approximately \$31.9 billion, resulting in a tax levy of approximately \$416.7 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature.

Note 4 - Property Taxes (continued)

Governmental funds net property taxes receivable at June 30, 2016, consisted of the following:

	General Fund	Debt Service Fund	Totals
Delinquent Taxes:			
Delinquent Taxes Receivable	\$ 8,132,189	\$ 2,220,984	\$ 10,353,173
Penalty and Interest on Delinquent Taxes	3,741,432	900,427	4,641,859
Total Delinquent Taxes and Penalty and Interest	11,873,621	3,121,411	14,995,032
Less Allowance for Uncollectible Taxes	(3,176,199)	(759,827)	(3,936,026)
Net Property Taxes Receivable	\$ 8,697,422	\$ 2,361,584	\$ 11,059,006

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

	Interfund Payables		
	General Fund	Non-major Funds	Totals
Interfund Receivable			
General Fund	\$ -	\$ 7,298,560	\$ 7,298,560
Debt Service Fund	257,479	-	257,479
Capital Projects Fund	83,382	-	83,382
Nonmajor Funds			
Special Revenue	7,974	1,259,651	1,267,625
Internal Service	4,161,053	174,877	4,335,930
Totals	\$ 4,509,888	\$ 8,733,088	\$ 13,242,976
Enterprise Fund	-	(11,578)	(11,578)
Total Per C-1 & H-1	\$ 4,509,888	\$ 8,721,510	\$ 13,231,398

The following transfers were recorded during fiscal year ending June 30, 2016:

- A transfer of \$1,000,000 million was made from the Extended Learning Business-Type Activity Fund to the General Fund.
- A transfer of \$1,500,000 was made from the General Fund to the Technology Fund for technology related expenditures.
- A transfer of \$5,545,167 was made from the General Fund to the Capital Projects Fund for \$2,261,785 for electrical work at Dulles Complex, \$1,500,000 for Dulles Elementary classroom enclosure, \$1,583,382 for vehicles and \$200,000 for the special education department moving to a different location.
- The Capital Projects Fund transferred \$947 to the Debt Service Fund to close out small balances from bond issue proceeds for the payment of principal and interest.

Note 6 - Receivables Due From State and Federal Agencies

Receivables due from other governments at June 30, 2016, consisted of the following:

	General Fund	Nonmajor Governmental Funds
Due from State Agencies:		
State expenditure reimbursement	\$ 68,695,129	\$ -
State grant expenditure reimbursement	-	12,247,299
Due from State or Federal Agencies:		
Federal grant expenditure reimbursement	84,280	106,057
Total Due from Other Governments	\$ 68,779,409	\$ 12,353,356

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2016, are as follows:

	Balance July 1, 2015	Additions	Retirements and Transfers	Balance June 30, 2016
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 72,133,075	\$ 1,726,399	\$ -	\$ 73,859,474
Construction in Progress	19,923,692	39,905,702	(25,118,125)	34,711,269
Total Capital Assets Not Being Depreciated	92,056,767	41,632,101	(25,118,125)	108,570,743
Capital Assets Being Depreciated:				
Buildings and Improvements	1,168,506,243	25,118,125	(71,969)	1,193,552,399
Furniture and Equipment	38,314,719	7,225,948	(837,877)	44,702,790
Vehicles	37,279,109	7,077,685	(2,695,903)	41,660,891
Total Capital Assets Being Depreciated	1,244,100,071	39,421,758	(3,605,749)	1,279,916,080
Less: Accumulated Depreciation:				
Buildings and Improvements	(358,114,758)	(31,476,243)	177,657	(389,413,344)
Furniture and Equipment	(31,001,554)	(3,233,158)	1,032,673	(33,202,039)
Vehicles	(28,149,663)	(2,566,152)	2,851,778	(27,864,037)
Total Accumulated Depreciation	(417,265,975)	(37,275,553)	4,062,108	(450,479,420)
Governmental Activities Capital Assets	\$ 918,890,863	\$ 43,778,306	\$ (24,661,766)	\$ 938,007,403

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 7 - Capital Assets (continued)

Capital asset activity for the business-type activities of the District for the year ended June 30, 2016, are as follows:

	Balance July 1, 2015	Additions	Retirements and Transfers	Balance June 30, 2016
Business-Type Activities				
Capital Assets Being Depreciated:				
Buildings and Improvements	\$ 4,557,097	\$ -	\$ -	\$ 4,557,097
Furniture and Equipment	1,823,613	-	(74,664)	1,748,949
Total Capital Assets Being Depreciated	<u>6,380,710</u>	<u>-</u>	<u>(74,664)</u>	<u>6,306,046</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(1,470,839)	(116,952)	-	(1,587,791)
Furniture and Equipment	(1,797,937)	(23,323)	74,196	(1,747,064)
Total Accumulated Depreciation	<u>(3,268,776)</u>	<u>(140,275)</u>	<u>74,196</u>	<u>(3,334,855)</u>
Business-Type Activities Capital Assets	<u>\$ 3,111,934</u>	<u>\$ (140,275)</u>	<u>\$ (468)</u>	<u>\$ 2,971,191</u>

Depreciation expense of the governmental activities was charged to the functions/programs as follows:

Instruction	\$ 28,665,716
Instructional resources & media services	1,142,981
Curriculum & instructional staff development	5,824
Instructional leadership	283,782
School leadership	393,987
Guidance, counseling & evaluation services	284,211
Social work services	28,102
Health services	57,260
Student (pupil) transportation	2,443,241
Food services	1,165,463
Cocurricular/extracurricular activities	1,017,369
General administration	171,257
Plant maintenance & operations	371,595
Security and monitoring services	116,399
Data processing services	1,125,446
Community services	2,920
Total Depreciation Expense - Governmental Activities	<u>\$ 37,275,553</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 140,275</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 7 - Capital Assets (continued)

Construction budgets and remaining commitments under related construction contracts as of June 30, 2016, follows:

Project	Approved Construction Budget	Construction in Progress	Estimated Remaining Commitment
Athletic Complex	\$ 2,673,984	\$ -	\$ 2,109,229
Baines Middle School	130,038	-	99,923
Bush High School	118,617	-	56,962
CATE Facility (Telfair)	-	81,047	-
Cornerstone Elem School	87,972	136,583	69,389
Dulles Elem School	1,800,554	124,875	1,346,410
Dulles High School	1,344,832	-	1,000,232
Dulles Middle School	399,450	-	255,466
ES #48 (Sienna South)	-	1,283,455	-
ES #49 (Harvest Green)	27,550,000	1,987,266	26,728,271
ES #50 (Grand Vista)	-	1,082,276	-
Heritage Rose Elem School	128,323	-	96,783
Holley Elem School	140,551	118,490	87,326
Madden Elem School	158,903	237,047	114,206
Meadows Elem School	155,291	-	127,788
MS #15 (Sienna)	-	564,699	-
Oyster Creek Elem School	126,314	111,675	92,325
Ridge Point High School	145,765	-	111,898
Scanlan Oaks Elem School	280,325	117,355	87,075
Schiff Elem School	524,904	116,230	371,380
Seguin Elem School	164,255	-	85,833
Sienna Crossing Elem School	147,683	113,956	84,580
Sullivan Elem School	31,800,468	28,541,498	6,719,406
Townewest Elem School	78,659	-	59,138
West Side Ag Barn	-	94,817	59,138
	<u>\$ 67,956,888</u>	<u>\$ 34,711,269</u>	<u>\$ 39,762,758</u>

Note 8 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation and compensated absences. The District also has a long-term pension liability which is discussed further in Note 12. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective internal service fund. The current requirements for compensated absences are accounted for in the general fund.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2016, was as follows:

	Balance July 1, 2015	Additions	Retirements	Balance June 30, 2016	Due Within One Year
Bonds Payable					
General obligation bonds	\$ 833,533,664	\$ 206,985,000	\$ (179,818,333)	\$ 860,700,331	\$ 50,698,388
Issuance premiums	57,595,698	19,385,192	(4,789,683)	72,191,207	-
Accumulated accretion payable	15,149,876	659,207	(6,615,054)	9,194,029	4,570,000
Health Claims	4,722,426	58,696,044	(58,425,679)	4,992,791	4,992,791
Workers' Compensation Claims	3,498,009	854,065	(991,779)	3,360,295	737,870
Compensated Absences	2,610,028	1,998,539	(435,672)	4,172,895	696,550
	<u>\$ 917,109,701</u>	<u>\$ 288,578,047</u>	<u>\$ (251,076,200)</u>	<u>\$ 954,611,548</u>	<u>\$ 61,695,599</u>

Of the \$860,700,331 outstanding general obligation bonds and related liabilities, \$632,575,000 comprises debt backed by the full faith of the State of Texas Permanent School Fund.

Internal service funds predominantly serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the internal service funds are included as part of the above totals for governmental activities.

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued as 9-through-26-year current interest, capital appreciation bonds (CAB), and qualified zone academy bonds (QZAB) with various amounts of principal maturing each year.

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2016:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2004A (CAB)	2.50 - 5.25%	16,106,272	2015	\$ 3,634,945	\$ -	\$ (3,634,945)	\$ -
2005 (QZAB)	-	7,673,767	2021	2,613,719	-	(373,388)	2,240,331
2006	3.50 - 5.00%	107,760,000	2026	91,695,000	-	(88,455,000)	3,240,000
2008	3.00 - 5.00%	220,675,000	2034	188,485,000	-	(6,675,000)	181,810,000
2005	2.00 - 4.00%	65,250,000	2024	44,095,000	-	(44,095,000)	-
2009	4.05 - 5.00%	166,730,000	2034	166,730,000	-	-	166,730,000
2009 (CAB)	2.23 - 4.64%	8,270,000	2020	3,635,000	-	(1,570,000)	2,065,000
2009	3.00 - 5.00%	89,650,000	2024	61,420,000	-	(4,330,000)	57,090,000
2010	2.00 - 5.00%	121,225,000	2028	110,645,000	-	(5,465,000)	105,180,000
2012	5.00%	88,855,000	2028	88,855,000	-	-	88,855,000
2014	2.00-5.00%	71,725,000	2030	71,725,000	-	(9,085,000)	62,640,000
2015A	0.66%	50,000,000	2040	-	50,000,000	(16,135,000)	33,865,000
2015B	2.00%	49,420,000	2040	-	49,420,000	-	49,420,000
2015C	2.00 - 5.00%	37,015,000	2024	-	37,015,000	-	37,015,000
2016A	2.00 - 5.00%	70,550,000	2026	-	70,550,000	-	70,550,000
Totals - Bonds Payable at Original Par Value				<u>833,533,664</u>	<u>206,985,000</u>	<u>(179,818,333)</u>	<u>860,700,331</u>
Deferred Amounts:							
For Issuance Premiums				57,595,698	19,385,192	(4,789,683)	72,191,207
For Accreted Interest				15,149,876	659,207	(6,615,054)	9,194,029
Totals - Bonds Payable, net				<u>\$ 906,279,238</u>	<u>\$ 227,029,399</u>	<u>\$ (191,223,070)</u>	<u>\$ 942,085,567</u>

The District is in compliance with all significant bond and note limitations and restrictions.

In July 2015, the District issued \$50,000,000 of Variable Rate Unlimited Tax Schoolhouse Bonds, Series 2015A with an interest rate of .66% for the first year. The interest rate increases to 8% thereafter if the Bonds are not remarketed. See Note 18 - Subsequent Events regarding the remarketing of the 2015A Series Bonds that occurred after June 30, 2016.

In July 2015, the District issued \$49,420,000 of Variable Rate Unlimited Tax Schoolhouse Bonds, Series 2015B with an interest rate of 2% for the first two years. The interest rate increases to 8% thereafter if the Bonds are not remarketed.

Proceeds from the sale of the 2015A and 2015B Bonds will be used for the construction, acquisition and equipment of school buildings in the District, the purchase of necessary sites for school buildings, the purchase of school buses, the purchase of safety and security and technology equipment, and to pay the costs of issuing the Bonds.

In December 2015, the District issued \$37,015,000 of Unlimited Tax Refunding Bonds with a related premium of \$3,036,356. The proceeds from the bond and premium were used to defease \$39,570,000 in par value of the Series 2005 bonds. The proceeds from the refunding were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which were paid in February 2016. The refunded bonds are considered defeased and are no longer included in the debt schedules of the district. The transaction resulted in a present value savings of \$3.6 million (difference between the present value of debt payments on the old and new debt).

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

In June 2016, the District issued \$70,550,000 of Unlimited Tax Refunding Bonds with a related premium of \$15,422,211. The proceeds from the bond and premium, along with the District contribution of \$2,001,656, were used to defease \$85,430,000 in par value of the Series 2006 bonds. The proceeds from the refunding were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which were paid in August 2016. The refunded bonds are considered defeased and are no longer included in the debt schedules of the district. The transaction resulted in a present value savings of \$15 million (difference between the present value of debt payments on the old and new debt).

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2016, follow:

Year Ending			Total
June 30	Principal	Interest	Requirements
2017	\$ 50,698,388	\$ 42,338,046	\$ 93,036,434
2018	38,033,388	39,778,166	77,811,554
2019	40,268,388	39,379,691	79,648,079
2020	36,108,388	43,146,916	79,255,304
2021	43,788,391	35,578,278	79,366,669
2022-2026	245,743,388	143,015,956	388,759,344
2027-2031	273,420,000	75,558,263	348,978,263
2032-2036	107,030,000	23,129,119	130,159,119
2037-2041	25,610,000	5,321,660	30,931,660
	<u>\$ 860,700,331</u>	<u>\$ 447,246,095</u>	<u>\$ 1,307,946,426</u>

In prior years, the District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the respective trust account assets and the related liabilities for the defeased bonds are not included in the District's financial statements. At year end, the following outstanding bonds are considered defeased:

Series	Ending Balance
2006	\$ 85,430,000

As of June 30, 2016, the District had \$48.0 million unlimited tax bonds remaining authorized but unissued from the 2007 bond election, and \$399.0 million of authorized but unissued unlimited tax bonds from the 2014 bond election.

Note 9 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period. Revenue recognition in governmental funds does not occur until resources that have been received in advance are earned.

A summary of deferred inflows of resources and unearned revenue by fund follows:

	Deferred Inflows of Resources Relating to Property Taxes	Unearned Revenue	Total
General Fund:			
Net property taxes receivable	\$ 8,697,422	\$ -	\$ 8,697,422
Other	-	508,023	508,023
Debt Service Fund:			
Net property taxes receivable	2,361,584	-	2,361,584
Non-major Governmental Funds:			
Grant funds received prior to meeting eligibility requirements	-	1,040,882	1,040,882
Commodities inventory	-	166,137	166,137
Child nutrition prepaid revenues	-	581,490	581,490
Child nutrition HeadStart revenues	-	33,745	33,745
Enterprise Funds:			
Summer program prepaid revenues	-	441,925	441,925
Internal Service Funds:			
Benefit prepaid contributions	-	4,333,829	4,333,829
Total	<u>\$ 11,059,006</u>	<u>\$ 7,106,031</u>	<u>\$ 18,165,037</u>

Note 10 - Fund Equity

At June 30, 2016, the District has committed \$72.0 million in the General Fund for the following: \$6.4 million for major maintenance and repair, \$16.2 million for other committed, and \$49.4 million for potential loss of state funding. The \$16.2 million is comprised of \$2.7 million for the purchase of instructional materials, \$1.5 million for transportation, \$4.5 million for new school openings, \$7.5 million for economic stabilization. In addition, the District has assigned \$3.9 million for outstanding purchase orders that are due in a future period.

The \$7.5 million for economic stabilization is committed for potential budget shortfalls for the fiscal year 2016-2017 and 2017-2018. The Board adopted a 2016-2017 budget for the General Fund with expenditures exceeding revenues of \$2,323,000. This amount as well as a similar shortfall anticipated for 2017-2018 of \$5,177,000 has been committed. The District anticipates budget pressure due to the opening three elementary schools in 2017-2018 and has assumed no change in the state funding laws.

The \$49.4 million committed fund balance for potential loss of state funding was established by the Board of Trustees by adopting the District's fiscal policy which states that the District will commit at least thirty days or eight and a third of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board of Trustees and one option available to the Board would be to utilize the committed fund which would require Board action.

Note 11 - Revenues from Local, Intermediate and Out-of-State Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2016, follows:

	General	Debt Service	Capital Projects	Non-major Governmental Funds	Total
Property Taxes	\$ 323,840,523	\$ 93,403,416	\$ -	\$ -	\$ 417,243,939
Penalties, Interest and					
Other Related Tax Income	1,729,333	487,424	-	-	2,216,757
Summer School, Tuition and Fees	953,191	-	-	-	953,191
Investment Income	864,066	155,150	219,781	12,242	1,251,239
Food Sales	-	-	-	11,221,232	11,221,232
Cocurricular Activities	821,119	-	-	3,658,748	4,479,867
Other	1,646,991	-	-	441,866	2,088,857
Total	\$ 329,855,223	\$ 94,045,990	\$ 219,781	\$ 15,334,088	\$ 439,455,082

Note 12 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multi-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR> ; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Note 12 - Defined Benefit Retirement Plan (continued)

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (A) above.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 through 2017. The 83rd Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015. The 84th Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2016 and 2017.

	Contribution Rates	
	Plan Fiscal year	
	2015	2016
Member (Employee)	6.7%	7.2%
Non-employer contributing agency (State)	6.8%	6.8%
District	6.8%	6.8%

Note 12 - Defined Benefit Retirement Plan (continued)

D. Contributions (continued)

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Measurement Year (2015)	Fiscal Year (2016)
	Contributions Required and Made	TRS Contributions
Member (Employee)	\$ 28,076,557	\$ 30,953,935
Non-employer contributing agency (State)	22,015,379	22,607,443
District	11,864,471	12,606,772

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Note 12 - Defined Benefit Retirement Plan (continued)

E. Actuarial Assumptions

The total pension liability in the August 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2015
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Discount Rate	8.00%
Long-term expected Investment Rate of Return	8.00%
Inflation	2.5%
Salary Increases	3.5% to 9.5%
Payroll Growth Rate	2.5%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are based primarily on a study of actual experience for the four year period ending August 31, 2014 and adopted on September 24, 2015.

F. Discount Rate

The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 12 - Defined Benefit Retirement Plan (continued)

F. Discount Rate (continued)

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2015 are summarized below:

Asset Class	Target Allocation	Real Return Geometric Basis	Long-Term Expected Portfolio Real Rate of Return *
Global Equity			
U.S.	18%	4.6%	1.0%
Non-U.S. Developed	13%	5.1%	0.8%
Emerging Markets	9%	5.9%	0.7%
Directional Hedge Funds	4%	3.2%	0.1%
Private Equity	13%	7.0%	1.1%
Stable Value			
U.S. Treasuries	11%	0.7%	0.1%
Absolute Return	0%	1.8%	0.0%
Stable Value Hedge Funds	4%	3.0%	0.1%
Cash	1%	-0.2%	0.0%
Real Return			
Global Inflation Linked Bonds	3%	0.9%	0.0%
Real Assets	16%	5.1%	1.1%
Energy and Natural Resources	3%	6.6%	0.2%
Commodities	0%	1.2%	0.0%
Risk Parity			
Risk Parity	5%	6.7%	0.3%
Inflation Expectation			2.2%
Alpha			1.0%
Total	100%		8.7%

* *The Expected Contribution to Returns incorporates the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.*

G. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2015 Net Pension Liability.

	1% Decrease	Current Discount Rate	1% Increase
	7%	8%	9%
District's proportional share of the net pension liability	\$221,918,469	\$141,636,991	\$74,767,509

Note 12 - Defined Benefit Retirement Plan (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the District reported a liability of \$141,636,991 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportion of the net pension liability	0.4007%
District's proportionate share of the net pension liability	\$ 141,636,991
State's proportionate share of the net pension liability associated with the District	<u>262,739,729</u>
Total	<u><u>\$ 404,376,720</u></u>

The net pension liability was measured as of August 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2014 through August 31, 2015.

At August 31, 2015 the employer's proportion of the collective net pension liability was 0.4007% which was an increase from its proportion measured as of August 31, 2014 of 0.2282%.

Changes since the Prior Actuarial Valuation

The following are changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

Economic Assumptions

1. The inflation assumption was decreased from 3.00% to 2.50%.
2. The ultimate merit assumption for long-service employees was decreased from 1.25% to 1.00%.
3. In accordance with the observed experience, there were small adjustments in the service based promotional/longevity component of the salary scale.
4. The payroll growth assumption was lowered from 3.50% to 2.50%.

Note 12 - Defined Benefit Retirement Plan (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Mortality Assumptions

5. The post-retirement mortality tables for non-disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
6. The post-retirement mortality tables for disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
7. The pre-retirement mortality tables for active employees were updated to use 90% of the recently published RP-2014 mortality table for active employees. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.

Other Demographic Assumptions

8. Previously, it was assumed 10% of all members who had contributed in the past 5 years to be an active member. This was an implicit rehire assumption because teachers have historically had a high incidence of terminating employment for a time and then returning to the workforce at a later date. This methodology was modified to add a more explicit valuation of the rehire incidence in the termination liabilities, and therefore these 10% are no longer being counted as active members.
9. There were adjustments to the termination patterns for members consistent with experience and future expectations. The termination patterns were adjusted to reflect the rehire assumption. The timing of the termination decrement was also changed from the middle of the year to the beginning to match the actual pattern in the data.
10. Small adjustments were made to the retirement patterns for members consistent with experience and future expectations.
11. Small adjustments to the disability patterns were made for members consistent with experience and future expectations. Two separate patterns were created based on whether the member has 10 years of service or more.
12. For members that become disabled in the future, it is assumed 20% of them will choose a 100% joint and survivor annuity option.

Actuarial Methods and Policies

13. The method of using celled data in the valuation process was changed to now using individual data records to allow for better reporting of some items, such as actuarial gains and losses by source.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the fiscal year ended June 30, 2016, the District recognized pension expense of \$22,762,369 as well as revenue of \$37,436,183 representing pension expense incurred by the State on behalf of the District.

Note 12 - Defined Benefit Retirement Plan (continued)

I. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At June 30, 2016, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 784,078	\$ (5,443,236)
Changes in actuarial assumptions	3,295,499	(5,052,987)
Net difference between projected and actual investment earnings	20,907,942	-
Changes in proportion and differences between District contributions and proportionate share of contributions	41,545,887	(13,289)
Contributions paid to TRS subsequent to the measurement date	10,589,883	-
Total	<u>\$ 77,123,289</u>	<u>\$ (10,509,512)</u>

The \$10,589,883 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	Amount
2017	\$ (10,145,582)
2018	(10,145,582)
2019	(10,145,582)
2020	(14,803,613)
2021	(6,034,217)
2022	(4,749,318)
	<u>\$ (56,023,894)</u>

Note 13 - Retiree Health Plan

Plan Description. The Fort Bend Independent School District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at www.trs.state.tx.us under the TRS Publications heading, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling the TRS Communications Department at 1-800-223-8778.

Funding Policy. Contribution requirements are not actuarially determined but are legally established each biennium by the Texas legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas contribution rate was 1.00% of public school payroll for the period September 2013 through June 2016 and 0.50% for the period July 2013 through August 2013. Active public school employee contribution rates were 0.65% of public school payroll, with school districts contributing a percentage of payroll set at 0.55% for fiscal years 2016, 2015, and 2014. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. For staff members funded by federal programs, the federal programs are required to contribute 1.00%. The District contributed 100% of the annual required contribution for fiscal year 2016, 2015, and 2014.

Contributions made by the State, District and staff members to TRS-Care for the years ended June 30, 2016, 2015 and 2014 are as follows:

Fiscal Year	State TRS-Care Contributions Made on Behalf of the District	District Required Contributions to TRS-Care	Employees' Contributions to TRS-Care	District's Annual Covered Payroll
2016	\$ 2,223,869	\$ 2,620,370	\$ 2,824,875	\$ 434,547,274
2015	3,987,624	2,455,694	2,683,747	412,837,141
2014	3,266,651	2,150,017	2,369,922	367,413,873

For the current fiscal year and each of the past two years, the District's actual contributions were equal to 100 percent of the required contributions. The contributions made by the State on behalf of the District have been recorded in the governmental funds financial statements of the District as both state revenues and expenditures. These contributions are the legal responsibility of the State.

Note 13 - Retiree Health Plan (continued)

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. Under Medicare Part D, TRS-Care receives retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the years ended June 30, 2016, 2015, and 2014 the subsidy payments received by TRS-Care on behalf of the District are as follows:

Fiscal Year	Medicare Part D
2016	\$ 1,288,515
2015	1,236,683
2014	1,006,554

Note 14 - Risk Management

The District is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District's participation in the risk pool is limited to payment of premiums.

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees' premiums, and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$450,000. The Internal Service Fund charges the General Fund and other funds for the District's portion of premiums for employees whose salaries are charged to those funds.

The District also provides workers' compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District's contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$400,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Estimates of claims payable and of claims incurred but not reported at June 30, 2016, are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after June 30, 2016. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements, and damage awards, the process used in computing claims liability is an estimate.

Note 14 - Risk Management (continued)

Analysis of claims liability for the fiscal years 2015 and 2016 are as follows:

	<u>Health Insurance</u>		<u>Workers' Compensation</u>	
	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>
Beginning Accrual	\$ 4,833,073	\$ 4,722,426	\$ 4,094,725	\$ 3,498,009
Current Estimates	49,856,352	58,696,044	489,166	854,065
Payments for Claims	<u>(49,966,999)</u>	<u>(58,425,679)</u>	<u>(1,085,882)</u>	<u>(991,779)</u>
Ending Accrual	<u>\$ 4,722,426</u>	<u>\$ 4,992,791</u>	<u>\$ 3,498,009</u>	<u>\$ 3,360,295</u>

Note 15 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid \$75 per day for each day of accumulated sick leave.
2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50% of their current daily salary, but not to exceed \$50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2016, paid on compensated absences was \$435,672. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was \$4.2 million.

Note 16 - Litigation, Commitments and Contingencies

From time to material effect on the time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2016 issues nor future costs that will have a material effect on the financial statements of the District.

Note 17 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia-Brazoria ISD, Damon ISD, Danbury ISD, Lamar CISD, Needville ISD, Stafford MSD and Sweeney ISD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide. Expenditures of the SSA are summarized below:

	Fort Bend ISD	All Other School Districts
IDEA-B Discretionary	\$ 38,356	\$ 68,188
IDEA-B Deaf	37,574	66,799
IDEA-B Preschool Deaf	5,597	9,951
IDEA-C Deaf (Early Intervention)	1,846	3,283
Regional Deaf Co-op	402,724	715,953
Regional Deaf Co-op (Local Shares)	579,854	1,030,852
	<u>\$ 1,065,951</u>	<u>\$ 1,895,026</u>

Note 18 - Subsequent Events

In August 2016, the District remarketed the 2015A Variable Rate Series Unlimited Tax Schoolhouse Bonds. The remarketing generated proceeds of \$33,037,982 and the District contributed \$182,018 to the closing. The new debt was issued with an initial interest rate of .90% for an initial rate period of two years. The bonds convert to a stepped-up interest rate of 7% after the initial two year period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of August 1, 2016 and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2017.

In October 2016, the District's Board of Trustees adopted an Order ("Order") approving the issuance of Fort Bend Independent School District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed \$100,000,000. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating and equipping school buildings for the District, all authorized by the voters of the District at the November, 2007 election and the November 2014 election.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The Order for the Commercial Paper Notes provides for a maximum maturity date of September 19, 2066. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time to time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

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REQUIRED SUPPLEMENTARY INFORMATION

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FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2016

Exhibit G-1

Data Control Codes		Budgeted Amounts			Variance With Final Budget
		Original	Final	Actual	
	Revenues				
5700	Local and Intermediate Sources	\$ 333,203,673	\$ 329,205,486	\$ 329,855,223	\$ 649,737
5800	State Program Revenues	235,941,327	254,957,500	255,906,456	948,956
5900	Federal Program Revenues	7,800,000	9,138,643	8,769,014	(369,629)
5020	Total Revenues	576,945,000	593,301,629	594,530,693	1,229,064
	Expenditures				
	Current:				
0011	Instruction	346,784,320	353,583,979	349,990,086	3,593,893
0012	Instructional Resources and Media Services	7,629,592	7,639,698	7,337,178	302,520
0013	Curriculum and Instructional Staff Development	7,881,843	6,363,961	6,171,784	192,177
0021	Instructional Leadership	10,333,757	11,139,859	10,731,444	408,415
0023	School Leadership	41,705,854	38,435,818	37,626,736	809,082
0031	Guidance, Counseling and Evaluation Services	28,891,354	28,240,170	27,673,964	566,206
0032	Social Work Services	1,104,151	1,563,577	1,222,604	340,973
0033	Health Services	7,037,765	7,714,280	7,389,216	325,064
0034	Student Transportation	20,824,939	20,518,499	19,232,386	1,286,113
0036	Cocurricular/Extracurricular Activities	11,786,770	12,636,194	12,225,283	410,911
0041	General Administration	15,077,766	15,978,400	15,819,074	159,326
0051	Facilities Maintenance and Operations	55,997,178	56,659,560	55,706,712	952,848
0052	Security and Monitoring Services	7,370,950	7,845,983	7,514,875	331,108
0053	Data Processing Services	14,223,200	14,518,859	14,389,928	128,931
0061	Community Services	589,672	822,838	431,358	391,480
0081	Facilities Acquisition and Construction	25,000	-	-	-
0093	Payments to Fiscal Agent/Member Districts of Shared Service Arrangements	444,052	578,600	474,272	104,328
0099	Payments to tax appraisal district	2,700,000	2,583,040	2,451,206	131,834
6030	Total Expenditures	580,408,163	586,823,315	576,388,106	10,435,209
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,463,163)	6,478,314	18,142,587	11,664,273
	Other Financing Sources (Uses)				
7912	Sale of Real and Personal Property	-	-	130,936	130,936
8911	Transfers out	-	(7,211,000)	(7,045,167)	165,833
7915	Transfers in	-	1,000,000	1,000,000	-
7080	Total Other Financing Sources (Uses)	-	(6,211,000)	(5,914,231)	296,769
1200	Net Change in Fund Balance	(3,463,163)	267,314	12,228,356	11,961,042
0100	Fund Balance - Beginning	170,234,694	170,234,694	170,234,694	-
3000	Fund Balance - Ending	\$ 166,771,531	\$ 170,502,008	\$ 182,463,050	\$ 11,961,042

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, National School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

Management may amend the budget without seeking Board approval if appropriations are not transferred between functions. During fiscal year 2016, General Fund budgeted revenues were increased by a \$15.9 million budget amendment mainly due to state aid increasing \$18.3 million related to the hold harmless provision associated with the Texas voter authorized increase in the homestead exemption from \$15,000 to \$25,000. The increase in state revenues is offset by \$1.7 million budget amendment decrease in property tax revenue and \$750,000 decrease in rental revenue that is recorded in the Enterprise Fund.

Budgeted appropriations for expenditures for the General Fund increased due to \$5.9 million of purchase orders from fiscal year 2015 that were honored in fiscal year 2016 and \$500,000 for expenditures related to donations received.

Budgeted appropriations for other financing sources (uses) for the General Fund increased by \$7.2 million primarily due to the Board approving a \$1.5 million transfer to the Technology Fund and \$5.5 million transfer to the Capital Projects Fund (\$1.5 million for vehicle replacement, \$2,261,785 for electrical work at the Dulles complex, \$1.5 million for the Dulles Elementary classroom enclosure project and \$200,000 for relocation of a department to another location).

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY

Exhibit G-3

Teachers Retirement System of Texas

For the Last Two Measurement Years Ended August 31

	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.4007%	0.2282%
District's proportionate share of the net pension liability	\$ 141,636,991	\$ 60,960,852
State's proportionate share of the net pension liability associated with the District	<u>262,739,729</u>	<u>220,297,710</u>
Total	<u>\$ 404,376,720</u>	<u>\$ 281,258,562</u>
District's covered-employee payroll (for Measurement Year)	\$ 419,053,098	\$ 373,070,445
District's proportionate share of the net pension liability as a percentage of it's covered-employee payroll	33.8%	16.3%
Plan fiduciary net position as a percentage of the total pension liability	78.43%	83.25%
Plan's net pension liability as a percentage of covered-employee payroll	91.94%	72.89%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2014.

Net pension liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
Teachers Retirement System of Texas
For the Last Eight Fiscal Years Ended June 30

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contributions	\$ 6,941,771	\$ 6,379,926	\$ 5,611,198	\$ 5,059,245
Contributions in relation to the contractual required contributions	<u>6,941,771</u>	<u>6,379,926</u>	<u>5,611,198</u>	<u>5,059,245</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered employee payroll	\$ 434,547,274	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507
Contributions as a percentage of covered employee payroll	1.60%	1.55%	1.53%	1.44%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2009.

Notes to Required Supplementary Information

Effective September 1, 2014, employers who did not contribute Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

Changes of Assumptions

New actuarial assumptions were adopted by the Teacher Retirement System of Texas' Board of Trustees on September 24, 2015 and are effective with the valuation as of August 31, 2015. The major assumptions changes were the adoption of the use of generational mortality for the purpose of predicting future mortality improvement and the reduction in the inflation rate from 3.00% to 2.50%.

Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Exhibit G-4

2012	2011	2010	2009
\$ 4,555,001	\$ 5,491,382	\$ 5,368,258	\$ 4,478,148
<u>4,555,001</u>	<u>5,491,382</u>	<u>5,368,258</u>	<u>4,478,148</u>
<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
\$ 348,863,174	\$ 371,421,050	\$ 323,832,000	\$ 376,448,909
1.31%	1.48%	1.66%	1.19%

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OTHER SUPPLEMENTARY INFORMATION

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND BUDGETARY COMPARISONS**

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for all federal, state and locally-funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name & Description

ESEA, Title I, Part A - Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA, Part B - Formula - salaries and supplies to aid children with disabilities with low reading achievement.

IDEA, Part B - Preschool - aids preschool students with disabilities.

National School Breakfast and Lunch - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Vocational Education - Basic - funds are for the use of various vocationally-inclined students in regular, disadvantaged and disability classes.

ESEA, Title II, Part A (Teacher and Principal Training and Recruiting) - supplements the professional development, retention and recruitment programs district-wide, specifically on high needs campuses.

ESEA, Title III, Part A - English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Medicaid Administrative Claiming Program - funds used to reimburse administrative expenses for this project and also to improve access to health-related services for clients.

Federal Miscellaneous Grants - funds used to operate a summer school program for limited English proficient students eligible for admission to kindergarten and first grade, and to replace emergency vehicles.

Reading Recovery Program - funds used for a reading recovery program.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS (continued)

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary - funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) - IDEA, Part B - Deaf - funds used by the fiscal agent to operate educational programs for children with disabilities.

Shared Service Arrangement (SSA) - IDEA, Part B - Preschool Deaf - funds used by the fiscal agent for preschool children with disabilities.

Shared Service Arrangement (SSA) - IDEA, Part C - Early Intervention (Deaf) - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplement - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, and other non-educational community based support services.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Local Miscellaneous Grants - funds received from other local sources with restricted purposes.

FORT BEND INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

ALL NON-MAJOR GOVERNMENTAL FUNDS

June 30, 2016

		211	224	225	240
Data Control Codes		ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool	National School Breakfast and Lunch
	Assets				
1120	Investments	\$ -	\$ -	\$ -	\$ 5,098,624
	Receivables:				
1240	Receivables from other governments	4,585,987	4,840,126	76,620	91,860
1260	Due from other funds	-	-	-	145,054
1290	Other receivables	2,515	455	-	43,253
1310	Inventories, at cost	-	-	-	441,128
1000	Total Assets	\$ 4,588,502	\$ 4,840,581	\$ 76,620	\$ 5,819,919
	Liabilities and Fund Balances				
	Liabilities:				
2110	Accounts payable	\$ 290,086	\$ 113,890	\$ 728	121,270
2150	Payroll deduction and withholdings payable	55,751	107,019	1,393	122,756
2160	Accrued wages payable	804,155	885,447	28,513	153,077
2170	Due to other funds	3,438,510	3,734,225	45,986	951
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	781,372
2000	Total Liabilities	4,588,502	4,840,581	76,620	1,179,426
	Fund Balance:				
	Nonspendable				
3410	Inventories	-	-	-	441,128
	Restricted				
3450	Federal and state programs	-	-	-	4,199,365
	Committed				
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	-	-	-	4,640,493
4000	Total Liabilities and Fund Balance	\$ 4,588,502	\$ 4,840,581	\$ 76,620	\$ 5,819,919

244	255	263	272	288	289
Vocational Education - Basic	ESEA Title II, Part A - Teacher & Principal Training & Recruiting	ESEA Title III, Part A - English Language Acquisition and Language Enhancement	Medicaid Administrative Claiming Program	Miscellaneous Federal Grants	Reading Recovery Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
280,623	586,580	497,786	-	-	-
-	-	-	-	-	9,544
-	-	700	-	-	-
-	-	-	-	-	-
<u>\$ 280,623</u>	<u>\$ 586,580</u>	<u>\$ 498,486</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,544</u>
\$ 47,694	\$ 56	\$ 88	\$ -	\$ -	\$ -
488	10,790	10,390	-	-	-
23,665	77,229	146,795	-	-	-
208,776	498,505	341,213	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,544
<u>280,623</u>	<u>586,580</u>	<u>498,486</u>	<u>-</u>	<u>-</u>	<u>9,544</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 280,623</u>	<u>\$ 586,580</u>	<u>\$ 498,486</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,544</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

ALL NON-MAJOR GOVERNMENTAL FUNDS

June 30, 2016

		315	316	317	340
Data Control Codes		SSA-IDEA- Part B, Discretionary	SSA-IDEA- Part B, Deaf	SSA-IDEA- Part B, Preschool Deaf	SSA-IDEA- Part C, Deaf Early Intervention
	Assets				
1120	Investments	\$ -	\$ -	\$ -	\$ -
	Receivables:				
1240	Receivables from other governments	97,862	51,506	15,548	4,124
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 97,862</u>	<u>\$ 51,506</u>	<u>\$ 15,548</u>	<u>\$ 4,124</u>
	Liabilities and Fund Balances				
	Liabilities:				
2110	Accounts payable	\$ 230	\$ 224	\$ -	\$ 636
2150	Payroll deduction and withholdings payable	-	565	207	-
2160	Accrued wages payable	4,121	7,117	108	-
2170	Due to other funds	93,511	43,600	15,233	3,488
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>97,862</u>	<u>51,506</u>	<u>15,548</u>	<u>4,124</u>
	Fund Balance:				
	Nonspendable				
3410	Inventories	-	-	-	-
	Restricted				
3450	Federal and state programs	-	-	-	-
	Committed				
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 97,862</u>	<u>\$ 51,506</u>	<u>\$ 15,548</u>	<u>\$ 4,124</u>

385	397	410	429	435	461
State Supplement - Visually Impaired	Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf	Campus Activity Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,641,655
-	-	99,407	6,650	1,118,677	-
-	234,394	165,506	45,227	-	291,806
-	-	-	-	232	40,599
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 234,394</u>	<u>\$ 264,913</u>	<u>\$ 51,877</u>	<u>\$ 1,118,909</u>	<u>\$ 3,974,060</u>
\$ -	\$ -	\$ -	\$ 34,579	\$ 1,225	\$ 70,227
-	69	-	-	28,038	559
-	-	-	-	330,205	6,567
-	-	-	5,180	291,238	1,094
-	-	-	-	-	2,199
-	234,325	-	12,118	468,203	-
<u>-</u>	<u>234,394</u>	<u>-</u>	<u>51,877</u>	<u>1,118,909</u>	<u>80,646</u>
-	-	-	-	-	-
-	-	264,913	-	-	-
-	-	-	-	-	3,893,414
-	-	264,913	-	-	3,893,414
<u>\$ -</u>	<u>\$ 234,394</u>	<u>\$ 264,913</u>	<u>\$ 51,877</u>	<u>\$ 1,118,909</u>	<u>\$ 3,974,060</u>

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FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NON-MAJOR GOVERNMENTAL FUNDS
June 30, 2016

Exhibit H-1
Page 3 of 3

		492	499	
Data Control Codes		FBISD Education Foundation Grants	Local Miscellaneous Grants	Total Non-major Governmental Funds
	Assets			
1120	Investments	\$ -	\$ -	\$ 8,740,279
	Receivables:			
1240	Receivables from other governments	-	-	12,353,356
1260	Due from other funds	299,729	76,365	1,267,625
1290	Other receivables	-	-	87,754
1310	Inventories, at cost	-	-	441,128
1000	Total Assets	<u>\$ 299,729</u>	<u>\$ 76,365</u>	<u>\$ 22,890,142</u>
	Liabilities and Fund Balances			
	Liabilities:			
2110	Accounts payable	\$ 13,959	\$ 44,895	\$ 739,787
2150	Payroll deduction and withholdings payable	-	-	338,025
2160	Accrued wages payable	-	-	2,466,999
2170	Due to other funds	-	-	8,721,510
2180	Due to other governments	-	548	2,747
2300	Unearned revenues	285,770	30,922	1,822,254
2000	Total Liabilities	<u>299,729</u>	<u>76,365</u>	<u>14,091,322</u>
	Fund Balance:			
	Nonspendable			
3410	Inventories	-	-	441,128
	Restricted			
3450	Federal and state programs	-	-	4,464,278
	Committed			
3545	Campus activity funds	-	-	3,893,414
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>8,798,820</u>
4000	Total Liabilities and Fund Balance	<u>\$ 299,729</u>	<u>\$ 76,365</u>	<u>\$ 22,890,142</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016

		211	224	225	240
Data Control Codes		ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool	National School Breakfast and Lunch
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ 11,467,815
5800	State program revenues	-	-	-	123,175
5900	Federal program revenues	9,525,990	11,727,976	178,854	13,017,626
5020	Total revenues	9,525,990	11,727,976	178,854	24,608,616
Expenditures					
Current:					
0011	Instruction	7,667,094	9,632,452	178,854	-
0012	Instruction resources and media services	6,596	-	-	-
0013	Curriculum and instructional staff	409,604	171,806	-	-
0021	Instructional leadership	727,567	210,128	-	-
0023	School leadership	119,457	11,477	-	-
0031	Guidance, counseling and evaluation	-	820,049	-	-
0032	Social work services	108,725	-	-	-
0033	Health services	19,485	877,934	-	-
0035	Food service	-	-	-	24,708,365
0036	Extracurricular activities	-	-	-	-
0051	Plant maintenance and operations	-	-	-	453,344
0052	Security and monitoring services	2,101	-	-	-
0061	Community services	465,361	3,745	-	-
Intergovernmental:					
0093	Payments related to shared services	-	385	-	-
6030	Total Expenditures	9,525,990	11,727,976	178,854	25,161,709
1100	Excess (deficiency) of revenues over expenditures	-	-	-	(553,093)
1200	Net change in fund balances	-	-	-	(553,093)
0100	Fund balance - July 1 (beginning)	-	-	-	5,193,586
3000	Fund balance - June 30 (ending)	\$ -	\$ -	\$ -	\$ 4,640,493

244	255	263	272	288	289
Vocational Education - Basic	ESEA Title II, Part A- Teacher & Principal Training & Recruiting	ESEA Title III, Part A - English Language Acquisition and Language Enhancement	Medicaid Administrative Claiming Program	Miscellaneous Federal Grants	Reading Recovery Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
547,960	1,366,622	1,098,417	192,415	53,428	6,780
547,960	1,366,622	1,098,417	192,415	53,428	6,780
510,864	1,028,095	212,697	-	53,428	-
-	-	4,611	-	-	-
24,524	327,143	752,307	-	-	6,780
12,572	11,384	18,859	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	109,943	-	-	-
-	-	-	192,415	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
547,960	1,366,622	1,098,417	192,415	53,428	6,780
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016

		315	316	317	340
Data Control Codes		SSA-IDEA- Part B, Discretionary	SSA-IDEA- Part B, Deaf	SSA-IDEA- Part B, Preschool Deaf	SSA-IDEA- Part C, Deaf Early Intervention
	Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	106,544	104,373	15,548	5,129
5020	Total revenues	<u>106,544</u>	<u>104,373</u>	<u>15,548</u>	<u>5,129</u>
	Expenditures				
	Current:				
0011	Instruction	105,818	103,913	15,548	4,980
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff	186	460	-	149
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0051	Plant maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	540	-	-	-
	Intergovernmental:				
0093	Payments related to shared services	-	-	-	-
6030	Total Expenditures	<u>106,544</u>	<u>104,373</u>	<u>15,548</u>	<u>5,129</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund balance - July 1 (beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

385	397	410	429	435	461
State Supplement - Visually Impaired	Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf	Campus Activity Fund
\$ -	\$ -	\$ 21,097	\$ -	\$ 35,793	\$ 3,440,653
20,000	7,542	12,418,162	101,491	2,693,590	-
-	-	-	-	-	-
<u>20,000</u>	<u>7,542</u>	<u>12,439,259</u>	<u>101,491</u>	<u>2,729,383</u>	<u>3,440,653</u>
20,000	3,554	12,664,029	19,940	2,211,858	288,079
-	-	-	114	-	170,739
-	3,988	-	75,182	3,865	22,307
-	-	-	-	257,951	-
-	-	-	-	-	58,770
-	-	-	-	215,426	979,497
-	-	-	-	-	-
-	-	-	-	-	244
-	-	-	-	-	-
-	-	-	-	38,013	1,723,749
-	-	-	12,809	25	1,503
-	-	-	6,255	-	105,700
-	-	-	-	1,656	-
-	-	-	-	589	-
<u>20,000</u>	<u>7,542</u>	<u>12,664,029</u>	<u>114,300</u>	<u>2,729,383</u>	<u>3,350,588</u>
-	-	(224,770)	(12,809)	-	90,065
-	-	(224,770)	(12,809)	-	90,065
-	-	489,683	12,809	-	3,803,349
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,893,414</u>

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FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2016

Exhibit H-2
Page 3 of 3

		492	499	
Data Control Codes		FBISD Education Foundation Grants	Local Miscellaneous Grants	Total Non-major Governmental Funds
Revenues				
5700	Local, intermediate, and out-of-state	\$ 267,048	\$ 101,682	\$ 15,334,088
5800	State program revenues	-	-	15,363,960
5900	Federal program revenues	-	-	37,947,662
5020	Total revenues	<u>267,048</u>	<u>101,682</u>	<u>68,645,710</u>
Expenditures				
Current:				
0011	Instruction	223,278	51,534	34,996,015
0012	Instruction resources and media services	21,597	-	203,657
0013	Curriculum and instructional staff	22,095	36,535	1,856,931
0021	Instructional leadership	-	-	1,238,461
0023	School leadership	-	-	189,704
0031	Guidance, counseling and evaluation	78	-	2,015,050
0032	Social work services	-	-	218,668
0033	Health services	-	-	1,090,078
0035	Food service	-	-	24,708,365
0036	Extracurricular activities	-	10,159	1,771,921
0051	Plant maintenance and operations	-	-	467,681
0052	Security and monitoring services	-	-	114,056
0061	Community services	-	3,454	474,756
Intergovernmental:				
0093	Payments related to shared services	-	-	974
6030	Total Expenditures	<u>267,048</u>	<u>101,682</u>	<u>69,346,317</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(700,607)</u>
1200	Net change in fund balances	-	-	(700,607)
0100	Fund balance - July 1 (beginning)	<u>-</u>	<u>-</u>	<u>9,499,427</u>
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,798,820</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2016

Exhibit H-3

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and Intermediate Sources	\$ 12,085,501	\$ 12,085,501	\$ 11,467,815	\$ (617,686)
5800	State Program Revenues	123,163	123,163	123,175	12
5900	Federal Program Revenues	14,537,893	14,537,893	13,017,626	(1,520,267)
5020	Total Revenues	26,746,557	26,746,557	24,608,616	(2,137,941)
Expenditures					
Current:					
	Support Services - Student (Pupil):				
0035	Food Services	26,292,607	26,292,607	24,708,365	1,584,242
	Support Services - Nonstudent Based:				
0051	Facilities Maintenance and Operations	453,950	453,950	453,344	606
6030	Total Expenditures	26,746,557	26,746,557	25,161,709	1,584,848
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(553,093)	(553,093)
1200	Net Change in Fund Balance	-	-	(553,093)	(553,093)
0100	Fund Balance - Beginning	5,193,586	5,193,586	5,193,586	-
3000	Fund Balance - Ending	\$ 5,193,586	\$ 5,193,586	\$ 4,640,493	\$ (553,093)

MAJOR GOVERNMENTAL FUND

Fund Name and Description

Debt-Service Fund - The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District's bonded indebtedness.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2016

Exhibit H-4

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and Intermediate Sources	\$ 94,171,136	\$ 93,550,782	\$ 94,045,990	\$ 495,208
5800	State Program Revenues	-	2,188,686	2,188,686	-
5020	Total Revenues	94,171,136	95,739,468	96,234,676	495,208
Expenditures					
Debt Service:					
0071	Principal on Long-Term Debt	50,000,000	55,000,000	54,818,333	181,667
0072	Interest on Long-Term Debt	52,278,515	45,500,000	45,255,950	244,050
0073	Bond Issuance Costs and Fees	300,000	2,093,384	1,116,726	976,658
6030	Total Expenditures	102,578,515	102,593,384	101,191,009	1,402,375
1100	Excess of Revenues Over Expenditures	(8,407,379)	(6,853,916)	(4,956,333)	1,897,583
Other Financing Sources					
7911	Refunding bonds issued	-	107,395,000	107,565,000	170,000
7915	Transfers in	-	-	947	947
7916	Premium or discount on issuance of bonds	-	19,619,274	18,458,567	(1,160,707)
8949	Payments to bond refunding escrow agent	-	(128,000,000)	(127,719,033)	280,967
7080	Total Other Financing Sources	-	(985,726)	(1,694,519)	(708,793)
1200	Net Change in Fund Balance	(8,407,379)	(7,839,642)	(6,650,852)	1,188,790
0100	Fund Balance - Beginning	65,657,473	65,657,473	65,657,473	-
3000	Fund Balance - Ending	\$ 57,250,094	\$ 57,817,831	\$ 59,006,621	\$ 1,188,790

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund - The Print Shop Fund is used to account for the operations of the District's print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day to day cost of operations of the print shop as well as depreciation of fixed assets.

Health Insurance Fund - The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers' Compensation Fund - The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund - The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employees and charges incurred in administering the plan.

Technology Fund - The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2016

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Assets					
Current assets:					
1110	Cash and cash equivalents	\$ 2,788	\$ 37,183	\$ 273,028	\$ -
1120	Temporary investments, at fair value	-	11,323,571	8,458,434	1,456,650
Receivables:					
1260	Due from other funds	6,418	4,228,985	100,527	-
1290	Other receivables	25	846,141	-	-
1300	Inventories, at cost	74,071	-	-	-
1410	Prepaid items	-	-	93,914	-
	Total Current Assets	83,302	16,435,880	8,925,903	1,456,650
Capital Assets:					
1530	Furniture and equipment	146,025	-	-	-
1573	Accumulated depreciation	(69,426)	-	-	-
	Total non-current assets	76,599	-	-	-
1000	Total Assets	\$ 159,901	\$ 16,435,880	\$ 8,925,903	\$ 1,456,650
Liabilities					
Current liabilities:					
2110	Accounts payable	\$ -	\$ 454,633	\$ 32,602	\$ -
2150	Payroll deductions and withholdings	1,667	298,611	865	-
2180	Payable to other governments	-	-	-	51,000
2210	Claims payable	-	4,992,791	737,870	-
2300	Unearned revenue	-	4,233,303	100,526	-
	Total current liabilities	1,667	9,979,338	871,863	51,000
Non-current liabilities:					
2590	Claims and judgments	-	-	2,622,425	-
	Total non-current liabilities	-	-	2,622,425	-
2000	Total Liabilities	1,667	9,979,338	3,494,288	51,000
Net Position					
3200	Net investment in capital assets	76,599	-	-	-
3900	Unrestricted	81,635	6,456,542	5,431,615	1,405,650
3000	Total Net Position	\$ 158,234	\$ 6,456,542	\$ 5,431,615	\$ 1,405,650

Exhibit H-5

Technology Fund	Total
\$ -	\$ 312,999
11,662,156	32,900,811
-	4,335,930
-	846,166
-	74,071
-	93,914
11,662,156	38,563,891
408,000	554,025
(70,428)	(139,854)
337,572	414,171
\$ 11,999,728	\$ 38,978,062
\$ 267,321	\$ 754,556
-	301,143
-	51,000
-	5,730,661
-	4,333,829
267,321	11,171,189
-	2,622,425
-	2,622,425
267,321	13,793,614
337,572	414,171
11,394,835	24,770,277
\$ 11,732,407	\$ 25,184,448

FORT BEND INDEPENDENT SCHOOL DISTRICT**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION****INTERNAL SERVICE FUNDS***For the Year Ended June 30, 2016*

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
	Operating Revenues				
5754	Interfund services provided and used	\$ 640,546	\$ 59,919,892	\$ 846,969	\$ -
5020	Total operating revenues	<u>640,546</u>	<u>59,919,892</u>	<u>846,969</u>	<u>-</u>
	Operating Expenses				
6100	Payroll costs	240,821	448,651	101,620	-
6200	Purchased and contracted services	144,182	4,638,886	145,445	7,000
6300	Supplies and materials	173,093	2,826	-	-
6400	Claims expense and other operating expenses	815	60,940,228	1,046,901	215,606
6449	Depreciation	15,579	-	-	-
6030	Total Operating Expenses	<u>574,490</u>	<u>66,030,591</u>	<u>1,293,966</u>	<u>222,606</u>
1200	Operating Income (Loss)	<u>66,056</u>	<u>(6,110,699)</u>	<u>(446,997)</u>	<u>(222,606)</u>
	Non-Operating Revenues (Expenses)				
7020	Earnings - temporary deposits and investments	-	28,909	18,269	3,352
	Total Nonoperating Revenues	<u>-</u>	<u>28,909</u>	<u>18,269</u>	<u>3,352</u>
	Income (Loss) before Transfers	<u>66,056</u>	<u>(6,081,790)</u>	<u>(428,728)</u>	<u>(219,254)</u>
7915	Transfers in	-	-	-	-
7918	Contribution of capital assets	92,178	-	-	-
		<u>92,178</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Change in Net Position	158,234	(6,081,790)	(428,728)	(219,254)
	Net Position:				
0100	Net Position - beginning	-	12,538,332	5,860,343	1,624,904
3300	Net Position - ending	<u>\$ 158,234</u>	<u>\$ 6,456,542</u>	<u>\$ 5,431,615</u>	<u>\$ 1,405,650</u>

Exhibit H-6

Technology Fund	Total
<u>\$ -</u>	<u>\$ 61,407,407</u>
<u>-</u>	<u>61,407,407</u>
-	791,092
516,144	5,451,657
1,640,774	1,816,693
-	62,203,550
12,142	27,721
<u>2,169,060</u>	<u>70,290,713</u>
<u>(2,169,060)</u>	<u>(8,883,306)</u>
23,589	74,119
<u>23,589</u>	<u>74,119</u>
<u>(2,145,471)</u>	<u>(8,809,187)</u>
1,500,000	1,500,000
-	92,178
<u>1,500,000</u>	<u>1,592,178</u>
(645,471)	(7,217,009)
12,377,878	32,401,457
<u>\$ 11,732,407</u>	<u>\$ 25,184,448</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

Year Ended June 30, 2016

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts from interfund services provided	\$ 560,032	\$ 59,955,618	\$ 837,556	\$ -
Cash payments to suppliers for goods and services	(318,090)	(66,189,165)	(1,338,091)	(272,127)
Cash payments to employees	(239,154)	(349,024)	(101,454)	-
Net Cash Provided by (Used for) Operating Activities	<u>2,788</u>	<u>(6,582,571)</u>	<u>(601,989)</u>	<u>(272,127)</u>
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	-	-	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Sale of investment	-	4,395,511	523,723	268,775
Interest on investments	-	28,909	18,269	3,352
Net Cash Provided by Investing Activities	<u>-</u>	<u>4,424,420</u>	<u>541,992</u>	<u>272,127</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,788	(2,158,151)	(59,997)	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>2,195,334</u>	<u>333,025</u>	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ 2,788</u>	<u>\$ 37,183</u>	<u>\$ 273,028</u>	<u>\$ -</u>
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	\$ 2,788	\$ 37,183	\$ 273,028	\$ -
Cash and Cash Equivalents per Balance Sheet	<u>\$ 2,788</u>	<u>\$ 37,183</u>	<u>\$ 273,028</u>	<u>\$ -</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 66,056	\$ (6,110,699)	\$ (446,997)	\$ (222,606)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation	15,579	-	-	-
Change in Assets and Liabilities				
Decrease (increase) in receivables	(25)	(845,732)	-	-
Decrease (increase) in due from other funds	(6,418)	308,122	(11,912)	266,317
Decrease (increase) in inventories at cost	(74,071)	-	-	-
Decrease (increase) in prepaid items	-	-	(4,580)	-
Increase (decrease) in accrued wages payable	1,667	99,627	166	-
Increase (decrease) in accounts payable	-	(32,014)	(3,451)	-
Increase (decrease) in due to other funds	-	-	-	(59,998)
Increase (decrease) in due to other governments	-	-	-	10,477
Increase (decrease) in unearned revenue	-	(272,240)	2,499	(266,317)
Increase (decrease) in claims payable	-	270,365	(137,714)	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ 2,788</u>	<u>\$ (6,582,571)</u>	<u>\$ (601,989)</u>	<u>\$ (272,127)</u>

Exhibit H-7

Technology Fund	Total
\$ -	\$ 61,353,206
(1,889,597)	(70,007,070)
-	(689,632)
<u>(1,889,597)</u>	<u>(9,343,496)</u>
1,500,000	1,500,000
<u>1,500,000</u>	<u>1,500,000</u>
366,008	5,554,017
23,589	74,119
<u>389,597</u>	<u>5,628,136</u>
-	(2,215,360)
-	2,528,359
<u>\$ -</u>	<u>\$ 312,999</u>
\$ -	\$ 312,999
<u>\$ -</u>	<u>\$ 312,999</u>
\$ (2,169,060)	\$ (8,883,306)
12,142	27,721
-	(845,757)
-	556,109
-	(74,071)
-	(4,580)
-	101,460
267,321	231,856
-	(59,998)
-	10,477
-	(536,058)
-	132,651
<u>\$ (1,889,597)</u>	<u>\$ (9,343,496)</u>

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FIDUCIARY FUNDS

Fund Name and Description

Agency Fund - Accounts for assets held by the District as an agent for employees and various student groups throughout the District.

Student Activity Fund - Accounts for assets held for various student groups throughout the District.

FORT BEND INDEPENDENT SCHOOL DISTRICT*Exhibit H-8***STATEMENT OF CHANGES IN ASSETS AND LIABILITIES****AGENCY FUNDS***For the Year Ended June 30, 2016*

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Student Activities				
Assets:				
Cash and cash equivalents	\$ 439,062	\$ 11,151,069	\$ (11,043,219)	\$ 546,912
Investments	2,986,188	1,507,934	(1,500,000)	2,994,122
Other receivables	7,471	121,866	(103,755)	25,582
Total Assets	<u>\$ 3,432,721</u>	<u>\$ 12,780,869</u>	<u>\$ (12,646,974)</u>	<u>\$ 3,566,616</u>
Liabilities:				
Accounts payable	\$ 183,064	\$ 10,031,813	\$ (10,032,796)	\$ 182,081
Payroll deductions and withholding payable	401	15,291	(15,150)	542
Payable to other governments	10,557	92,876	(94,405)	9,028
Due to others	3,238,699	8,780,986	(8,644,720)	3,374,965
Total Liabilities	<u>\$ 3,432,721</u>	<u>\$ 18,920,966</u>	<u>\$ (18,787,071)</u>	<u>\$ 3,566,616</u>

REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT**SCHEDULE OF DELINQUENT TAXES RECEIVABLE***For the Year Ended June 30, 2016*

Fiscal Year	1	2	3		10
	Maintenance	Tax Rates Debt Service	Total	Assessed/Appraised Value for School Tax Purposes	Beginning Balance 7/1/15
2007 and prior	Various	Various	Various	Various	\$ 806,421
2008	1.04000	0.21000	1.2500	\$20,470,386,290	391,877
2009	1.04000	0.23000	1.2700	\$22,901,758,472	439,378
2010	1.04000	0.26500	1.3050	\$23,893,174,683	459,693
2011	1.04000	0.30000	1.3400	\$23,305,167,164	514,397
2012	1.04000	0.30000	1.3400	\$23,427,002,487	611,306
2013	1.04000	0.30000	1.3400	\$24,392,999,081	838,062
2014	1.04000	0.30000	1.3400	\$26,075,772,753	1,278,018
2015	1.04000	0.30000	1.3400	\$28,767,499,392	4,643,924
2016	1.04000	0.30000	1.3400	\$31,907,114,041	-
1000 Totals					<u><u>\$ 9,983,076</u></u>

Exhibit J-1

20 Current Year's Total Levy	31 Maintenance and Operations Collections	32 Debt Service Collections	33 Total Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/16
\$ -	\$ 51,269	\$ 8,088	\$ 59,357	\$ (70,992)	\$ 676,072
-	20,743	4,189	24,932	(2,436)	364,509
-	22,911	5,067	27,978	(34,508)	376,892
-	61,249	15,607	76,856	24,531	407,368
-	317,177	91,493	408,670	351,358	457,085
-	353,987	102,112	456,099	363,932	519,139
-	353,182	101,880	455,062	273,046	656,046
-	482,728	139,248	621,976	264,584	920,626
-	2,299,084	663,197	2,962,281	(298,547)	1,383,096
<u>416,743,069</u>	<u>319,878,193</u>	<u>92,272,536</u>	<u>412,150,729</u>	<u>-</u>	<u>4,592,340</u>
<u>\$ 416,743,069</u>	<u>\$ 323,840,523</u>	<u>\$ 93,403,417</u>	<u>\$ 417,243,940</u>	<u>\$ 870,968</u>	<u>\$ 10,353,173</u>
Penalty and interest receivable on taxes					<u>4,641,859</u>
Total taxes receivable per Exhibit C-1					<u>\$ 14,995,032</u>

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Statistical Section (Unaudited)

The statistical section of the Fort Bend Independent School District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	<u>Page</u>
Financial Trends	122
These schedules contain trend information to assist users in understanding how the District's financial and position has changed over time.	
Revenue Capacity Information	134
These schedules contain information to assist users in understanding the factors affecting the District's ability to generate its own-source revenues.	
Debt Capacity Information	146
These schedules contain information to assist users in understanding and assessing the District's debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	152
These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	
Operating Information	156
These schedules contain information intended to provide contextual information about the District's operations and resources to assist readers in using the financial statement information to understand and assess the District's economic condition.	

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FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

(ACCRUAL BASIS OF ACCOUNTING)

	June 30, 2016	June 30, 2015 ⁽³⁾	June 30, 2014	June 30, 2013
Governmental activities				
Net investment in capital assets	\$ 52,298,650	\$ 53,956,145	\$ 67,291,709	\$ 68,115,323
Restricted for federal and state programs	4,905,406	5,696,078	14,868,835	16,534,105
Restricted for debt service	48,157,936	53,302,327	37,308,188	36,041,168
Unrestricted	131,434,025	131,849,949	191,065,797	150,814,282
Total governmental activities net assets	<u>\$ 236,796,017</u>	<u>\$ 244,804,499</u>	<u>\$ 310,534,529</u>	<u>\$ 271,504,878</u>
Business-type activities ⁽²⁾				
Net investment in capital assets	\$ 2,971,191	\$ 3,111,934	\$ -	\$ -
Unrestricted	2,077,258	516,297	-	-
Total business-type activities net assets	<u>\$ 5,048,449</u>	<u>\$ 3,628,231</u>	<u>\$ -</u>	<u>\$ -</u>
Primary government				
Net investment in capital assets	\$ 55,269,841	\$ 57,068,079	\$ 67,291,709	\$ 68,115,323
Restricted for federal and state programs	4,905,406	5,696,078	14,868,835	16,534,105
Restricted for debt service	48,157,936	53,302,327	37,308,188	36,041,168
Unrestricted	133,511,283	132,366,246	191,065,797	150,814,282
Total primary government activities net position	<u>\$ 241,844,466</u>	<u>\$ 248,432,730</u>	<u>\$ 310,534,529</u>	<u>\$ 271,504,878</u>

Source: District Financial Statements

- (1) Due to the fiscal year change from August 31 to June 30 in 2010, balances for 2010 and future years are reflected as of June 30.
- (2) In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.
- (3) The District Adopted Governmental Accounting Standards Board Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

Table 1

June 30 2012	June 30 2011	August 31, 2010⁽¹⁾	August 31, 2009	August 31, 2008	August 31, 2007
\$ 73,399,415	\$ 80,842,311	\$ 102,258,259	\$ 116,258,423	\$ 146,718,128	\$ 168,476,498
12,571,051	12,654,952	9,795,225	6,668,055	5,361,866	4,457,266
36,562,077	39,146,838	9,203,793	10,975,401	9,061,173	8,401,787
144,829,626	125,243,526	137,382,318	90,276,239	107,966,290	124,187,977
<u>\$ 267,362,169</u>	<u>\$ 257,887,627</u>	<u>\$ 258,639,595</u>	<u>\$ 224,178,118</u>	<u>\$ 269,107,457</u>	<u>\$ 305,523,528</u>
\$ -	\$ -	\$ -	\$ 4,799,566	\$ 5,082,530	\$ 4,746,613
-	-	-	703,953	(139,485)	(74,312)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,503,519</u>	<u>\$ 4,943,045</u>	<u>\$ 4,672,301</u>
\$ 73,399,415	\$ 80,842,311	\$ 102,258,259	\$ 121,057,989	\$ 151,800,658	\$ 173,223,111
12,571,051	12,654,952	9,795,225	6,668,055	5,361,866	4,457,266
36,562,077	39,146,838	9,203,793	10,975,401	9,061,173	8,401,787
144,829,626	125,243,526	137,382,318	90,980,192	107,826,805	124,113,665
<u>\$ 267,362,169</u>	<u>\$ 257,887,627</u>	<u>\$ 258,639,595</u>	<u>\$ 229,681,637</u>	<u>\$ 274,050,502</u>	<u>\$ 310,195,829</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2016	2015	2014	2013
Governmental Activities:				
Instruction	\$ 440,424,533	\$ 397,480,299	\$ 354,454,494	\$ 342,515,702
Instructional Resources and Media Services	8,955,405	8,594,706	8,164,312	8,008,032
Curriculum and Staff Development	8,239,097	7,854,401	6,489,663	6,257,236
Instructional Leadership	12,690,602	10,858,647	6,715,627	6,297,401
School Leadership	39,687,500	36,839,767	31,729,773	29,428,516
Guidance, Counseling, & Evaluation Services	31,161,853	28,549,294	24,025,640	21,784,971
Social Work Services	1,502,694	1,349,573	1,092,832	1,026,242
Health Services	8,821,395	7,975,815	7,022,914	6,967,990
Student Transportation	22,518,642	17,166,506	18,591,814	18,280,310
Food Service	26,281,407	26,188,273	24,413,914	23,049,160
Cocurricular/Extracurricular Activities	15,086,694	14,834,359	12,575,435	12,067,128
General Administration	16,554,022	14,701,103	11,519,003	11,466,496
Plant Maintenance and Operations	69,853,232	56,408,160	53,926,198	50,087,138
Security and Monitoring Services	9,350,680	7,523,626	5,408,550	5,327,661
Data Processing Services	29,360,000	13,184,091	11,066,313	11,038,931
Community Services	962,290	1,186,048	6,735,541	6,975,000
Interest on Long-term Debt	36,067,077	35,843,669	40,157,096	40,755,458
Facilities Repair and Maintenance	4,010,336	1,288,810	2,404,252	1,215,855
Payments Related to Shared Service Arrangements	475,246	430,326	450,540	368,201
Intergovernmental Charges	2,451,206	2,371,462	2,086,144	1,761,067
Total Governmental Activities Expenses	784,453,911	690,628,935	629,030,055	604,678,495
Business-Type Activities: ⁽²⁾				
Enterprise Fund - Extended Learning Program Expenses	6,294,570	5,917,534	-	-
Enterprise Fund - Facility Rental Program Expenses	629,649	751,805	-	-
Total Business-Type Activities Expenses	6,924,219	6,669,339	-	-
Total Primary Government Expenses	791,378,130	697,298,274	629,030,055	604,678,495
Program Revenues				
Governmental Activities:				
Charges for Services				
Instruction	3,308,974	2,239,462	12,295,485	11,264,443
Food Service	11,457,168	12,113,877	11,968,844	11,131,734
Cocurricular/Extracurricular Activities	2,590,382	2,541,083	2,627,014	2,781,091
Other Activities	1,512,089	1,602,797	2,195,966	1,926,502
Operating Grants and Contributions	105,396,708	77,560,592	70,734,014	67,649,896
Total Governmental Activities Program Revenues	124,265,321	96,057,811	99,821,323	94,753,666
Business-Type Activities: ⁽²⁾				
Charges for Services	9,334,174	8,494,608	-	-
Total Business-Type Activities Program Revenues	9,334,174	8,494,608	-	-
Total Primary Government Program Revenues	133,599,495	104,552,419	99,821,323	94,753,666

Table 2
page 1 of 2

2012	2011	2010 ⁽¹⁾	2009	2008	2007
\$ 339,173,432	\$ 359,599,826	\$ 338,153,573	\$ 361,152,004	\$ 352,067,058	\$ 225,301,831
8,010,787	8,707,041	8,644,535	9,844,757	10,029,881	9,351,941
7,431,967	6,937,798	6,611,595	7,380,436	7,087,197	5,335,051
5,725,249	5,958,292	5,648,618	6,961,895	6,552,819	5,811,751
29,371,924	29,294,381	25,494,618	29,704,220	28,408,857	25,653,985
21,139,891	20,474,772	19,169,370	21,292,362	20,541,853	18,493,964
959,488	865,410	941,619	877,988	703,785	731,201
6,767,874	6,841,322	6,113,399	6,209,184	5,803,546	5,182,730
18,774,696	18,069,178	17,240,349	19,394,587	17,852,269	14,401,541
21,940,671	21,866,914	20,666,091	21,169,530	20,667,863	18,303,241
11,633,322	10,397,215	7,339,992	9,288,880	10,392,218	11,250,269
10,497,933	11,689,404	10,034,495	11,242,975	11,649,787	10,601,960
51,818,592	48,301,769	43,343,338	55,582,618	60,252,834	54,997,402
5,265,594	5,316,583	4,632,551	5,177,506	4,414,074	4,093,796
11,497,283	12,888,237	11,715,369	12,424,747	11,411,345	14,988,576
7,298,443	7,338,808	6,006,750	855,042	890,118	961,239
41,713,997	40,246,603	41,076,686	55,716,298	36,212,273	35,329,153
2,541,004	7,743,094	1,077,791	401,574	437,763	84,997,001
444,165	481,824	439,787	511,570	313,224	303,413
1,817,089	1,639,975	1,375,662	1,436,052	-	-
603,823,401	624,658,446	575,726,188	636,624,225	605,688,764	546,090,045
-	-	-	5,827,069	5,530,366	5,233,087
-	-	-	-	-	-
-	-	-	5,827,069	5,530,366	5,233,087
603,823,401	624,658,446	575,726,188	642,451,294	611,219,130	551,323,132
11,597,082	9,657,583	6,847,845	1,222,636	1,317,989	1,213,075
11,639,249	12,382,101	11,493,359	11,017,576	11,745,920	11,291,407
2,949,304	3,106,865	2,459,737	2,594,464	2,548,563	3,585,968
1,839,431	1,188,564	1,614,342	1,683,391	2,082,781	1,393,569
88,808,102	94,358,592	82,625,421	82,893,313	72,282,107	70,620,511
116,833,168	120,693,705	105,040,704	99,411,380	89,977,360	88,104,530
-	-	-	6,387,543	5,801,110	5,087,578
-	-	-	6,387,543	5,801,110	5,087,578
116,833,168	120,693,705	105,040,704	105,798,923	95,778,470	93,192,108

FORT BEND INDEPENDENT SCHOOL DISTRICT**CHANGES IN NET POSITION (continued)****LAST TEN FISCAL YEARS****(ACCRUAL BASIS OF ACCOUNTING)**

Expenses	2016	2015	2014	2013
Net (Expense)/Revenue				
Total Governmental Activities Net Expense	\$ (660,188,590)	\$ (594,571,124)	\$ (529,208,732)	\$ (509,924,829)
Total Business-Type Activities Net Expense	2,409,955	1,825,269	-	-
Total Primary Government Net Expense	(657,778,635)	(592,745,855)	(529,208,732)	(509,924,829)
General Revenues				
Governmental Activities:				
Property Taxes, Levied for General Purposes	325,891,138	294,770,489	268,253,154	251,471,437
Property Taxes, Levied for Debt Service	94,042,907	85,022,478	77,470,475	72,570,735
State aid grants and unrestricted grants	229,920,790	220,334,746	221,766,358	195,576,247
Investment Earnings	1,325,273	545,410	667,295	822,845
Miscellaneous	-	6,760	81,101	28,282
Transfers	1,000,000	-	-	-
Total Governmental Activities General Revenues	652,180,108	600,679,883	568,238,383	520,469,546
Business-Type Activities:				
Investment Earnings	10,263	62	-	-
Transfers	(1,000,000)	-	-	-
Total Primary Government General Revenues	651,190,371	600,679,945	568,238,383	520,469,546
Change in Net Position				
Governmental Activities	(8,008,482)	6,108,759	39,029,651	10,544,717
Business-Type Activities ⁽²⁾	1,420,218	1,825,331	-	-
Total Change in Net Position	\$ (6,588,264)	\$ 7,934,090	\$ 39,029,651	\$ 10,544,717

Source: District Financial Statements.

(1) Due to the fiscal year change there are ten months for the 2010 fiscal period.

(2) In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.

Table 2
page 2 of 2

2012	2011	2010⁽¹⁾	2009	2008	2007
\$ (486,990,233)	\$ (503,964,741)	\$ (470,685,484)	\$ (537,212,845)	\$ (515,711,404)	\$ (457,985,515)
-	-	-	560,474	270,744	(145,509)
(486,990,233)	(503,964,741)	(470,685,484)	(536,652,371)	(515,440,660)	(458,131,024)
244,471,004	244,393,762	245,661,612	236,741,111	212,435,917	249,333,819
70,478,850	70,530,296	62,349,772	52,330,268	42,691,857	39,379,542
180,554,800	186,951,311	188,614,911	190,632,025	208,674,156	152,559,608
778,537	945,334	1,678,798	8,088,288	13,133,545	19,581,200
181,584	392,070	1,338,349	4,491,814	1,281,551	954,112
-	-	-	-	-	-
496,464,775	503,212,773	499,643,442	492,283,506	478,217,026	461,808,281
-	-	-	-	-	-
-	-	-	-	-	-
496,464,775	503,212,773	499,643,442	492,283,506	478,217,026	461,808,281
9,474,542	(751,968)	28,957,958	(44,929,339)	(37,494,378)	3,822,766
-	-	-	560,474	270,744	(145,509)
\$ 9,474,542	\$ (751,968)	\$ 28,957,958	\$ (44,368,865)	\$ (37,223,634)	\$ 3,677,257

FORT BEND INDEPENDENT SCHOOL DISTRICT**FUND BALANCES OF GOVERNMENTAL FUNDS****LAST TEN FISCAL YEARS****(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund				
Nondisposable	\$ 1,741,180	\$ 4,839,981	\$ 3,620,947	\$ 1,653,269
Committed	71,986,000	60,267,000	13,867,000	23,554,884
Assigned	3,938,733	5,919,425	9,222,968	13,092,542
Unassigned	<u>104,797,137</u>	<u>99,208,288</u>	<u>143,720,177</u>	<u>132,157,194</u>
Total General Fund	<u>\$182,463,050</u>	<u>\$170,234,694</u>	<u>\$170,431,092</u>	<u>\$170,457,889</u>
All Other Governmental Funds				
Nondisposable	\$ 441,128	\$ 506,133	\$ 616,772	\$ 667,815
Restricted for:				
Federal and state programs	4,464,278	5,189,945	14,252,063	15,866,340
Debt service	59,006,621	65,657,473	50,325,109	49,500,812
Construction	33,669,372	13,952,563	49,374,709	55,297,048
Committed	<u>3,893,414</u>	<u>3,803,349</u>	<u>22,758,153</u>	<u>3,459,450</u>
Total All Other Governmental Funds	<u>\$101,474,813</u>	<u>\$ 89,109,463</u>	<u>\$137,326,806</u>	<u>\$124,791,465</u>

Source: District Financial Statements

Due to the fiscal year change from August 31 to June 30 in 2010, balances for 2010 and future years will be reflected as of June 30.

Fund balance classifications for fiscal years prior to 2011 have been recast to reflect GASB statement No. 54 classifications for comparative purposes.

Table 3

2012	2011	2010	2009	2008	2007
\$ 1,015,199	\$ 1,189,740	\$ 1,107,909	\$ 1,749,219	\$ 6,400,408	\$ 1,448,362
19,538,090	12,167,938	8,000,000	8,000,000	8,000,000	7,778,000
8,946,431	3,281,756	572,871	397,583	2,465,824	2,546,419
124,549,815	121,092,683	120,996,401	88,498,921	85,369,342	99,607,240
<u>\$154,049,535</u>	<u>\$137,732,117</u>	<u>\$130,677,181</u>	<u>\$ 98,645,723</u>	<u>\$102,235,574</u>	<u>\$111,380,021</u>
\$ 840,729	\$ 516,715	\$ 240,406	\$ 352,078	\$ 418,004	\$ 435,804
13,660,056	12,654,952	9,590,365	6,315,977	4,926,062	4,021,462
48,865,605	53,232,273	53,508,066	21,845,155	9,077,204	10,307,396
74,672,973	104,097,001	171,579,417	238,345,040	174,988,556	85,940,523
3,388,664	3,161,261	3,040,654	2,815,676	2,793,688	2,787,951
<u>\$141,428,027</u>	<u>\$173,662,202</u>	<u>\$237,958,908</u>	<u>\$269,673,926</u>	<u>\$192,203,514</u>	<u>\$103,493,136</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2016	2015	2014	2013
Revenues				
Local and Intermediate Sources	\$ 439,455,082	\$ 399,107,950	\$ 375,959,597	\$ 352,636,701
State Programs	273,459,102	254,913,901	253,274,593	221,767,068
Federal Programs	46,716,676	43,752,694	42,096,547	40,405,623
Total Revenues	<u>759,630,860</u>	<u>697,774,545</u>	<u>671,330,737</u>	<u>614,809,392</u>
Expenditures				
Current:				
Instruction	385,820,070	374,108,794	332,592,286	311,516,740
Instructional Resources and Media Services	7,540,835	7,682,720	7,153,019	6,818,287
Curriculum and Staff Development	8,028,715	7,927,733	6,553,252	6,255,230
Instructional Leadership	11,969,905	10,779,133	6,526,875	5,983,315
School Leadership	37,816,440	36,834,668	31,860,836	28,930,149
Guidance, Counseling, and Evaluation Services	29,689,014	28,580,218	24,116,342	21,423,396
Social Work Services	1,441,272	1,376,347	1,081,395	994,400
Health Services	8,479,294	8,130,497	7,069,093	6,890,836
Student Transportation	26,373,440	18,151,896	16,822,058	18,398,697
Food Service	24,708,365	25,494,243	24,146,020	22,491,821
Cocurricular/Extracurricular Activities	14,897,342	14,241,361	12,042,866	11,232,436
General Administration	15,985,628	14,582,554	11,719,590	11,307,260
Plant Maintenance and Operations	68,642,891	57,129,697	54,849,052	50,238,762
Security and Monitoring Services	9,061,409	7,655,125	5,502,368	5,380,572
Data Processing Services	31,642,003	12,225,779	10,290,092	10,146,189
Community Services	906,114	1,072,281	6,669,118	6,795,741
Debt Service:				
Principal on Long-term Debt	54,818,333	25,247,529	26,374,962	31,358,388
Interest on Long-term Debt	45,255,950	44,494,946	48,434,220	40,676,060
Bond Issuance Costs and Fees	1,463,351	-	601,146	4,578
Capital Outlay:				
Facilities Acquisition and Construction	45,852,426	30,297,240	10,573,823	16,169,797
Intergovernmental:				
Payments to Shared Service Arrangements	475,246	430,326	450,540	368,201
Payments to Tax Appraisal District	2,451,206	2,371,462	2,086,144	1,761,067
Total Expenditures	<u>833,319,249</u>	<u>728,814,549</u>	<u>647,515,097</u>	<u>615,141,922</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(73,688,389)</u>	<u>(31,040,004)</u>	<u>23,815,640</u>	<u>(332,530)</u>
Other Financing Sources (Uses) and Special Items				
Refunding Bonds Issued	107,565,000	-	71,725,000	-
Issuance of Capital Related Debt (Regular Bonds)	99,420,000	-	-	-
Sale of Real and Personal Property	130,936	109,620	151,153	104,322
Capital Leases	-	-	-	-
Transfers In	6,546,114	1,504,573	18,980,417	25,400
Premium or Discount on Issuance of Bonds	19,385,192	-	7,410,316	-
Other Sources - E-Rate Refund	-	-	-	-
Transfers Out	(7,046,114)	(18,987,930)	(29,235,301)	(25,400)
Other Uses	-	-	-	-
Payment to Refunded Bond Escrow Agent	(127,719,033)	-	(80,338,681)	-
Special Item - Early Retirement Incentive	-	-	-	-
Total Other Financing Sources (Uses)	<u>98,282,095</u>	<u>(17,373,737)</u>	<u>(11,307,096)</u>	<u>104,322</u>
Net Change in Fund Balances	<u>\$ 24,593,706</u>	<u>\$ (48,413,741)</u>	<u>\$ 12,508,544</u>	<u>\$ (228,208)</u>

Debt Service as a Percentage of				
Noncapital Expenditures	12.9%	10.0%	11.8%	12.1%

Source: District Financial Statements

* Due to the fiscal year change there are ten months for the 2010 fiscal period.

Table 4

2012	2011	2010*	2009	2008	2007
\$ 345,378,850	\$ 345,264,513	\$ 332,341,369	\$ 319,318,789	\$ 289,209,071	\$ 325,957,966
214,524,095	219,614,016	209,901,517	236,700,628	250,259,506	193,738,303
55,691,616	56,425,057	64,546,145	36,611,336	30,339,211	29,142,564
615,594,561	621,303,586	606,789,031	592,630,753	569,807,788	548,838,833
321,252,626	333,849,536	324,680,640	335,149,824	324,092,371	299,538,788
7,011,606	7,784,846	7,893,147	8,952,867	9,311,139	8,848,424
7,494,744	6,944,785	6,585,385	7,265,358	6,988,874	5,285,489
5,516,044	5,709,808	5,435,211	6,622,431	6,307,550	5,690,050
29,321,072	28,918,006	25,048,261	28,793,963	27,949,904	25,709,600
21,083,860	20,133,936	18,782,660	20,663,497	20,189,257	18,465,772
942,605	840,355	920,623	847,619	682,373	722,500
6,781,464	6,777,331	6,024,282	6,031,182	5,715,322	5,195,018
19,471,829	15,892,007	14,953,789	17,951,120	20,579,323	12,239,109
21,487,286	21,177,500	19,772,168	20,664,845	20,431,484	18,350,963
10,931,402	9,730,029	6,871,178	7,683,556	9,126,548	10,089,663
10,436,222	11,645,196	9,946,452	10,942,742	11,470,804	10,653,872
51,824,320	47,887,632	42,658,321	54,313,688	60,036,184	54,798,164
5,205,467	5,324,562	4,538,332	5,132,424	4,428,423	3,974,919
9,983,488	12,868,570	10,814,982	11,402,631	9,892,442	11,888,956
7,166,615	7,061,260	5,820,842	736,949	778,495	856,722
27,687,791	26,190,754	5,987,413	22,559,439	22,683,608	19,794,635
45,081,683	45,005,389	24,846,073	39,727,908	34,200,567	33,552,640
798,650	8,568	1,016,424	2,545,467	1,691,006	75,652
17,373,329	60,784,952	79,507,657	100,975,438	71,679,244	84,997,001
444,165	481,824	439,787	511,570	-	303,413
1,817,089	1,639,975	1,375,662	1,436,052	313,224	-
629,113,357	676,656,821	623,919,289	710,910,570	668,548,142	631,031,350
(13,518,796)	(55,353,235)	(17,130,258)	(118,279,817)	(98,740,354)	(82,192,517)
88,855,000	-	106,225,000	154,900,000	45,675,000	-
-	-	15,000,000	175,000,000	175,000,000	-
338,885	115,539	36,484	127,329	273,673	50,606
-	-	-	-	-	-
837,585	-	1,926,252	-	14,038,822	576,781
20,828,236	-	15,225,379	23,225,939	7,714,189	-
-	69,825	-	-	-	-
(837,585)	-	(612,165)	-	(14,038,822)	(576,781)
-	-	-	-	(15,757)	-
(112,442,359)	-	(120,354,252)	(161,092,890)	(50,340,820)	-
-	(2,051,620)	-	-	-	-
(2,420,238)	(1,866,256)	17,446,698	192,160,378	178,306,285	50,606
\$ (15,939,034)	\$ (57,219,491)	\$ 316,440	\$ 73,880,561	\$ 79,565,931	\$ (82,141,911)
12.0%	11.5%	5.7%	10.3%	9.5%	9.8%

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REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Local Sources:				
Property tax	\$ 419,460,696	\$ 379,589,612	\$ 345,791,583	\$ 324,380,612
Other	19,994,386	19,518,338	30,168,014	28,256,089
State sources	273,459,102	254,913,901	253,274,593	221,767,068
Federal sources	<u>46,716,676</u>	<u>43,752,694</u>	<u>42,096,547</u>	<u>40,405,623</u>
Total	<u>\$ 759,630,860</u>	<u>\$ 697,774,545</u>	<u>\$ 671,330,737</u>	<u>\$ 614,809,392</u>

Source: District Financial Statements and Notes to the Basic Financial Statements
Due to the fiscal year change there are ten months for the 2010 fiscal period.

Table 5

2012	2011	2010	2009	2008	2007
\$ 315,648,008	\$ 316,800,129	\$ 305,320,245	\$ 290,065,050	\$ 256,874,475	\$ 288,027,011
29,784,172	28,464,384	27,021,124	29,253,739	32,334,596	37,930,955
214,524,095	219,614,016	209,901,517	236,700,628	250,259,506	193,738,303
55,638,286	56,425,057	64,546,145	36,611,336	30,339,211	29,142,564
<u>\$ 615,594,561</u>	<u>\$ 621,303,586</u>	<u>\$ 606,789,031</u>	<u>\$ 592,630,753</u>	<u>\$ 569,807,788</u>	<u>\$ 548,838,833</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended:	Residential Property Value	Commercial Property Value	Personal Property Value
6/30/2016	\$ 29,250,874,733	\$ 5,974,203,408	\$ 2,851,955,810
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226
6/30/2014	21,373,490,212	6,349,065,154	2,381,824,286
6/30/2013	20,764,838,270	5,299,904,061	2,134,941,249
6/30/2012	19,546,048,535	5,825,497,420	1,955,003,375
6/30/2011	20,097,296,611	5,245,320,336	1,898,682,529
6/30/2010	18,966,532,394	5,982,643,510	2,140,523,210
8/31/2009	18,925,243,213	5,411,941,986	1,975,824,005
8/31/2008	18,151,668,274	3,473,572,865	1,823,267,017
8/31/2007	16,692,143,919	2,943,887,856	1,600,369,387

Source: District records

The District's fiscal year end was changed from August 31 to June 30 effective the 2010 fiscal year.

Table 6

Total Actual Value	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
\$ 38,077,033,951	\$ 6,169,919,910	\$ 31,907,114,041	\$ 1.3400
33,042,595,682	4,275,146,290	28,767,449,392	1.3400
30,104,379,652	4,028,606,899	26,075,772,753	1.3400
28,199,683,580	3,806,684,499	24,392,999,081	1.3400
27,326,549,330	3,899,546,843	23,427,002,487	1.3400
27,241,299,476	3,936,132,312	23,305,167,164	1.3400
27,089,699,114	3,196,524,431	23,893,174,683	1.3050
26,313,009,204	3,411,250,732	22,901,758,472	1.2700
23,448,508,156	2,978,121,866	20,470,386,290	1.2500
21,236,401,162	2,679,413,700	18,556,987,462	1.5400

FORT BEND INDEPENDENT SCHOOL DISTRICT

PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

Taxing Authority	2016	2015	2014	2013
<i>Overlapping Rates:</i>				
Arcola	\$ 0.91	\$ 0.91	\$ 0.95	\$ 0.95
Big Oaks MUD	0.79	0.66	0.85	0.85
Blue Ridge West MUD	NA	NA	NA	NA
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85
Burney Road MUD	0.26	1.17	0.26	0.27
Chelford City MUD	0.43	0.57	0.43	0.43
Eldridge Road MUD	NA	NA	NA	NA
First Colony LID	NA	0.19	0.16	0.19
First Colony LID #2	NA	0.38	NA	0.28
First Colony MUD #9	0.28	0.30	0.32	0.32
First Colony MUD #10	0.25	1.35	0.47	0.49
Fort Bend County	0.47	0.47	0.48	0.48
Fort Bend County FWSD # 1	1.00	**	**	**
Fort Bend County LID #2	0.11	0.12	0.13	0.13
Fort Bend County LID #7	0.23	0.24	0.21	0.21
Fort Bend County LID #12	0.10	0.12	0.13	0.13
Fort Bend County LID #14	0.20	0.20	0.21	0.21
Fort Bend County LID #15	0.75	0.80	0.80	0.80
Fort Bend County LID #17	0.61	0.63	0.65	0.65
Fort Bend County LID #19	0.72	0.80	0.80	0.80
Fort Bend County MUD #2	0.66	0.68	0.65	0.63
Fort Bend County MUD #21	NA	NA	NA	0.24
Fort Bend County MUD #23	0.95	1.01	1.05	1.07
Fort Bend County MUD #24	1.30	0.41	1.36	1.43
Fort Bend County MUD #25	0.85	1.15	0.86	0.85
Fort Bend County MUD #26	0.84	0.95	0.91	0.86
Fort Bend County MUD #30	0.92	1.22	1.00	1.00
Fort Bend County MUD #41	0.54	1.27	0.55	0.55
Fort Bend County MUD #42	0.42	1.45	0.43	0.43
Fort Bend County MUD #46	0.90	0.55	0.90	0.90
Fort Bend County MUD #47	0.95	0.50	1.12	1.04
Fort Bend County MUD #48	0.98	0.44	0.88	0.88
Fort Bend County MUD #49	1.00	1.29	0.95	0.95
Fort Bend County MUD #67	NA	1.12	0.41	0.45
Fort Bend County MUD #68	0.39	1.30	0.40	0.40
Fort Bend County MUD #69	0.36	0.89	0.39	0.40
Fort Bend County MUD #111	0.29	0.30	0.30	0.30
Fort Bend County MUD #112	0.32	0.34	0.37	0.38
Fort Bend County MUD #115	0.46	0.48	0.50	0.50
Fort Bend County MUD #118	0.70	0.75	0.77	0.77
Fort Bend County MUD #119	0.64	0.90	0.71	0.71
Fort Bend County MUD #128	0.70	0.53	0.70	0.70
Fort Bend County MUD #129	0.42	0.80	0.65	0.67
Fort Bend County MUD #131	1.01	**	**	**
Fort Bend County MUD #134B	1.45	**	**	**
Fort Bend County MUD #134C	1.30	0.95	1.35	1.35
Fort Bend County MUD #136	0.43	1.07	0.54	**
Fort Bend County MUD #137	0.42	0.68	0.48	0.54
Fort Bend County MUD #138	0.44	0.45	0.48	0.54
Fort Bend County MUD #139	0.41	0.98	0.54	**

Table 7
Page 1 of 2

2012	2011	2010	2009	2008	2007
\$ 0.99	\$ 0.99	\$ 0.97	\$ 0.95	\$ 0.73	\$ 0.73
0.79	0.79	0.79	0.73	0.73	0.78
NA	0.41	NA	0.42	NA	0.44
0.85	0.85	0.85	0.85	0.85	NA
0.24	0.24	0.30	0.30	0.30	0.33
0.43	NA	0.43	0.43	0.43	0.43
NA	NA	0.25	0.25	0.32	0.39
0.19	0.19	0.19	0.19	0.49	0.19
0.28	0.28	0.29	0.30	0.32	0.32
0.31	0.31	0.30	0.30	0.30	0.32
0.49	0.49	0.75	0.75	0.75	NA
0.48	0.48	0.48	0.48	0.50	0.52
**	**	**	**	**	**
0.13	0.13	0.13	0.15	0.17	0.18
0.22	0.22	0.22	0.22	0.22	0.02
0.14	0.14	0.15	0.19	0.25	0.35
0.20	0.20	0.20	0.19	0.15	0.19
0.80	0.80	0.70	0.70	0.70	NA
0.63	0.63	0.63	0.58	0.57	NA
0.80	0.80	0.70	0.70	**	**
0.54	0.54	0.50	0.44	0.46	0.46
0.27	0.27	0.27	0.39	0.39	0.44
1.03	1.03	1.00	0.91	0.95	1.00
1.29	1.29	1.29	1.29	1.29	**
0.82	0.82	0.82	0.82	0.82	0.85
0.70	0.70	0.70	0.67	0.72	0.73
0.95	0.95	0.95	0.87	0.88	0.93
0.55	0.55	0.55	0.55	0.58	0.60
0.43	0.43	0.42	0.42	0.43	0.44
0.88	0.88	0.88	0.90	0.90	0.90
1.04	1.04	1.04	1.04	1.09	1.13
0.88	0.88	0.88	0.88	0.89	0.92
0.95	0.95	0.95	0.95	0.80	0.80
0.48	0.48	0.48	0.48	0.45	0.42
0.40	0.40	0.40	0.41	0.41	0.43
0.40	0.40	0.40	0.40	0.33	0.40
0.30	0.30	0.30	0.30	0.30	0.30
0.38	0.38	0.38	0.39	0.39	**
0.50	0.50	0.50	0.53	0.59	**
0.78	0.78	0.81	0.84	0.89	**
0.71	0.71	0.71	0.75	0.75	0.82
0.70	**	**	**	**	**
0.70	0.70	0.80	0.80	0.80	**
**	**	**	**	**	**
**	**	**	**	**	**
1.30	**	**	**	**	**
**	**	**	**	**	**
0.57	0.57	0.57	0.62	0.63	**
0.57	0.57	0.57	0.62	0.63	**
**	**	**	**	**	**

FORT BEND INDEPENDENT SCHOOL DISTRICT

PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

	2016	2015	2014	2013
Fort Bend County MUD #143	\$ 1.26	\$ 1.26	\$ 1.30	\$ 1.34
Fort Bend County MUD #146	0.94	1.00	1.02	1.10
Fort Bend County MUD #149	0.65	1.17	0.70	**
Fort Bend County MUD #165	1.32	0.78	1.37	1.37
Fort Bend County WC&ID #2	0.18	0.18	0.18	0.18
Fort Bend Parkway Road District	NA	NA	NA	NA
Grand Mission MUD # 1	0.90	1.02	1.12	1.15
Grand Mission MUD # 2	1.25	0.40	1.31	1.31
Houston Community College System	0.10	0.11	0.10	0.10
Houston, City of	0.60	0.63	0.64	0.64
Kingsbridge MUD	0.71	1.37	0.78	0.78
Meadowcreek MUD	NA	NA	NA	NA
Meadows Place, City of	0.87	0.90	0.90	0.90
Mission Bend MUD #1	0.28	NA	NA	N/A
Missouri City, City of	0.54	0.57	0.57	0.54
North Mission Glen MUD	0.55	1.45	0.65	0.65
Palmer Plantation MUD #1	0.56	1.28	0.76	0.74
Palmer Plantation MUD #2	0.49	0.70	0.54	0.54
Pecan Grove MUD	0.64	0.85	0.66	0.56
Renn Road MUD	0.75	0.91	0.76	0.76
Sienna Plantation LID	0.47	0.49	0.49	0.49
Sienna Plantation Mgmt. Dist.	1.03	1.01	1.01	1.01
Sienna Plantation MUD #2	0.65	0.71	0.71	0.71
Sienna Plantation MUD #3	0.63	0.71	0.71	0.72
Sienna Plantation MUD #10	0.94	0.91	0.94	0.94
Sienna Plantation MUD #12	0.94	0.60	0.94	0.94
Sugar Land, City of	0.32	0.32	0.31	0.31
West Harris County MUD #4	1.08	1.09	1.09	1.09
West Keegans Bayou ID	NA	NA	NA	0.10
District Direct Rates:				
Maintenance & Operations	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04
Debt Service	0.30	0.30	0.30	0.30
Total District Direct Rates:	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>

Source: Data provided by First Southwest Company

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

*** Political entity's debt has been assumed by City of Sugar Land.

Table 7
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2012	2011	2010	2009	2008	2007
\$ 1.35	\$ 1.35	\$ 1.35	\$ 1.31	\$ 1.25	\$ **
1.15	1.15	1.15	1.20	1.20	**
**	**	**	**	**	**
1.35	1.35	1.35	1.31	**	**
0.18	0.18	0.18	0.18	0.18	0.18
NA	NA	NA	0.05	0.05	0.69
1.10	1.10	1.10	1.10	1.05	**
1.31	1.31	1.31	1.31	1.25	**
0.09	0.09	0.09	0.09	0.10	**
0.64	0.64	0.64	0.64	0.64	0.65
0.78	0.78	0.78	0.78	0.80	0.82
0.10	0.10	**	**	**	**
0.90	0.90	0.83	0.79	0.79	0.73
0.25	0.25	NA	0.25	0.28	0.32
0.53	0.53	0.53	0.52	0.50	0.50
0.57	0.57	0.54	0.52	0.52	0.54
0.74	0.74	0.69	0.68	0.68	0.70
0.52	0.52	0.50	0.49	0.49	0.50
0.55	0.55	0.47	0.47	0.47	0.48
0.67	0.67	0.63	0.63	0.63	0.68
0.49	0.49	0.49	0.49	0.58	0.60
1.01	1.01	1.01	1.01	**	**
0.71	0.71	0.71	0.71	0.72	0.72
0.72	0.72	0.73	0.75	0.75	**
0.94	0.94	0.94	0.94	0.90	**
0.94	0.94	0.94	0.94	0.90	**
0.30	0.30	0.30	0.30	0.30	0.31
0.95	0.95	0.95	0.90	0.93	0.96
0.11	0.11	0.12	0.12	0.12	0.16
\$ 1.04	\$ 1.04	\$ 1.040	\$ 1.04	\$ 1.04	\$ 1.33
0.30	0.30	0.265	0.23	0.21	0.21
<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.305</u>	<u>\$ 1.27</u>	<u>\$ 1.25</u>	<u>\$ 1.54</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
Table 8
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2016			2007		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
CenterPoint Energy	\$ 134,889,990	1	0.42%	\$ 116,539,930	1	0.63%
LCFRE Sugar Land Town Sq LLC	116,583,168	2	0.37%	-		-
Lakepointe Assets LLC	89,467,110	3	0.28%	89,443,550	2	-
First Colony Mall LLC	79,153,240	4	0.25%	-		-
API Realty LLC	64,987,290	5	0.20%	-		-
Schlumberger Tech Corp-Well Services	64,686,960	6	0.20%	-		-
Sugar Creek/EPG LLC, TIC Investors	61,690,120	7	0.19%	-		-
Schlumberger Tech Corp	61,308,929	8	0.19%	-		-
AmerisourceBergen Drug Corp.	61,049,720	9	0.19%	36,167,940	8	0.19%
Niagara Bottling LLC	60,631,530	10	0.19%	-		-
Sugar Land Telephone	-		-	68,824,681	3	0.37%
Champion Technologies Inc.	-		-	51,488,120	4	0.28%
Inland Western Sugar Land, LP	-		-	47,046,940	5	0.25%
Tramontina USA Inc.	-		-	45,967,900	6	0.25%
Town Center Lakeside LTD	-		-	42,050,670	7	0.23%
GGP-Sugar Land Mall, LP	-		-	34,963,680	9	0.19%
Sugar Creek Place LP	-		-	32,000,710	10	0.17%
TOTALS	<u>\$ 794,448,057</u>		<u>2.49%</u>	<u>\$ 564,494,121</u>		<u>3.04%</u>

Source: District records.

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value-current year (Table 6): \$ 31,907,114,041

(3) Total assessed value-nine years ago (Table 6): \$ 18,556,987,462

Note: CenterPoint Energy and Reliant Energy were previously part of Houston Lighting & Power before it was sold.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

Fiscal Year Ended:	Collected Within the Fiscal Year of the Levy				Total Collections to Date	
	Adjusted Tax Levy	Taxes Collected	Percent of Adjusted Tax Levy	Collections in Subsequent Years	Total Taxes Collected	Total Collected as Percent of Current Tax Levy
6/30/2016	\$ 416,743,069	\$ 412,150,729	98.9 %	\$ -	\$ 412,150,729	98.9 %
6/30/2015	378,084,546	373,440,622	98.8	2,962,281	376,402,903	99.6
6/30/2014	343,724,160	339,542,113	98.8	2,932,718	342,474,831	99.6
6/30/2013	321,468,892	317,524,971	98.8	3,388,404	320,913,375	99.8
6/30/2012	313,823,431	309,545,426	98.6	4,437,341	313,982,767	100.1
6/30/2011	311,970,238	307,571,589	98.6	4,807,319	312,378,908	100.1
6/30/2010	304,798,056	299,251,478	98.2	5,430,459	304,681,937	100.0
8/31/2009	285,258,556	281,437,252	98.7	3,530,173	284,967,425	99.9
8/31/2008	252,474,169	247,306,180	98.0	4,800,355	252,106,535	99.9
8/31/2007	282,803,717	276,511,237	97.8	6,089,931	282,601,168	99.9

Source: District records and Fort Bend County Tax Office

In 2010, the District changed its fiscal year from August 31 to June 30.
As a result, fiscal year 2010 includes only 10 months of tax collections.

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DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 10

Fiscal Year Ended:	Governmental Activities		Total Primary Government	Ratio of Debt to Personal Income (1)	Net Bonded Debt per Capita (2)
	General Obligation Bonds	Notes Payable			
6/30/2016	\$ 942,085,567	\$ -	\$ 942,085,567	2.19%	\$ 1,253
6/30/2015	906,279,237	-	906,279,237	2.18%	1,272
6/30/2014	940,791,213	-	940,791,213	2.48%	1,387
6/30/2013	978,385,222	-	978,385,222	2.79%	1,500
6/30/2012	1,012,062,656	-	1,012,062,656	3.12%	1,579
6/30/2011	1,036,148,252	-	1,036,148,252	3.52%	1,683
6/30/2010	1,069,825,165	-	1,069,825,165	3.99%	1,811
8/31/2009	1,052,740,782	37,817	1,052,778,599	4.16%	1,850
8/31/2008	867,356,793	140,101	867,496,894	3.38%	1,598
8/31/2007	708,940,494	1,546,279	710,486,773	3.20%	1,375

Source: District records and CED

(1) See Table 13 for personal income.

(2) See Table 13 for estimated population data.

The District's fiscal year end was changed from August 31 to June 30 effective the 2010 fiscal year.

FORT BEND INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 11

Fiscal Year Ended:	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	General Bonded Debt	Ratio of General Bonded Debt to Total Actual Property Value (2)	Net Bonded Debt per Student (3)
6/30/2016	\$ 942,085,567	\$ 48,157,936	\$ 893,927,631	2.35%	\$ 12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.58%	12,404
6/30/2014	940,791,213	37,308,183	903,483,030	3.00%	13,370
6/30/2013	978,385,222	36,041,167	942,344,055	3.34%	14,205
6/30/2012	1,012,062,656	36,562,077	975,500,579	3.57%	14,730
6/30/2011	1,036,148,252	39,146,838	997,001,414	3.66%	15,128
6/30/2010	1,069,825,165	41,287,272	1,028,537,893	3.80%	15,572
8/31/2009	1,052,740,782	22,419,592	1,030,321,190	3.92%	15,725
8/31/2008	867,356,793	9,203,793	858,153,000	3.66%	13,301
8/31/2007	708,940,494	10,975,401	697,965,093	3.29%	10,967

Source of data - District records

- (1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.
- (2) See Table 6 for total actual assessed value data.
- (3) See Table 16 for average daily attendance data.

The District's fiscal year end was changed from August 31 to June 30 effective the 2010 fiscal year.

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2016

Table 12
Page 1 of 2

<u>Taxing Authority</u>	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
<u>Overlapping:</u>			
Governmental Subdivisions			
Fort Bend Co.	\$ 523,195,000	51.64%	\$ 270,177,898
Houston Community College System	624,805,000	2.45%	15,307,723
Cities			
Houston, City of	2,924,340,000	44.00%	1,286,709,600
Sugar Land, City of	294,569,881	100.00%	294,569,881
Missouri City, City of	140,440,000	87.86%	123,390,584
Meadows Place, City of	1,660,000	100.00%	1,660,000
Arcola, City of	3,370,000	100.00%	3,370,000
Special Districts			
Big Oaks MUD	19,085,000	100.00%	19,085,000
Brazoria-Fort Bend Co MUD #1	78,025,000	38.41%	29,969,403
Burney Road MUD	9,275,000	100.00%	9,275,000
Chelford City MUD	8,615,000	55.43%	4,775,295
First Colony MUD #9	12,200,000	100.00%	12,200,000
First Colony MUD #10	14,495,000	100.00%	14,495,000
Fort Bend County FWSD # 1	29,820,000	100.00%	29,820,000
Fort Bend County LID #2	12,875,000	100.00%	12,875,000
Fort Bend County LID #7	26,530,000	100.00%	26,530,000
Fort Bend County LID #12	13,035,000	100.00%	13,035,000
Fort Bend County LID #14	3,945,000	100.00%	3,945,000
Fort Bend County LID #15	76,360,000	100.00%	76,360,000
Fort Bend County LID #17	59,925,000	100.00%	59,925,000
Fort Bend County LID #19	37,020,000	100.00%	37,020,000
Fort Bend County MUD #2	15,585,000	100.00%	15,585,000
Fort Bend County MUD #23	62,480,000	100.00%	62,480,000
Fort Bend County MUD #24	8,905,000	100.00%	8,905,000
Fort Bend County MUD #25	95,030,000	100.00%	95,030,000
Fort Bend County MUD #26	11,635,000	100.00%	11,635,000
Fort Bend County MUD #30	62,170,000	99.96%	62,145,132
Fort Bend County MUD #41	2,525,000	100.00%	2,525,000
Fort Bend County MUD #42	10,070,000	100.00%	10,070,000
Fort Bend County MUD #46	13,850,000	100.00%	13,850,000
Fort Bend County MUD #47	6,860,000	100.00%	6,860,000
Fort Bend County MUD #48	14,615,000	100.00%	14,615,000
Fort Bend County MUD #49	1,265,000	100.00%	1,265,000
Fort Bend County MUD #68	750,000	100.00%	750,000
Fort Bend County MUD #69	520,000	100.00%	520,000
Fort Bend County MUD #111	4,720,000	100.00%	4,720,000

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FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2016

Table 12
Page 2 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping (continued):</u>			
Special Districts (continued)			
Fort Bend Co. MUD # 112	\$ 4,390,000	100.00%	\$ 4,390,000
Fort Bend Co. MUD # 115	11,155,000	100.00%	11,155,000
Fort Bend Co. MUD # 118	31,770,000	100.00%	31,770,000
Fort Bend Co. MUD # 119	18,280,000	100.00%	18,280,000
Fort Bend Co. MUD # 128	68,695,000	100.00%	68,695,000
Fort Bend Co. MUD # 129	21,585,000	100.00%	21,585,000
Fort Bend Co. MUD # 134B	2,395,000	100.00%	2,395,000
Fort Bend Co. MUD # 134C	4,000,000	100.00%	4,000,000
Fort Bend Co. MUD #136	69,930,000	100.00%	69,930,000
Fort Bend Co. MUD # 137	4,545,000	100.00%	4,545,000
Fort Bend Co. MUD # 138	29,915,000	100.00%	29,915,000
Fort Bend Co. MUD #139	45,660,000	100.00%	45,660,000
Fort Bend Co. MUD # 143	14,585,000	100.00%	14,585,000
Fort Bend Co. MUD # 146	18,705,000	100.00%	18,705,000
Fort Bend Co. MUD #149	46,925,000	25.93%	12,167,653
Fort Bend Co. MUD # 165	27,280,000	100.00%	27,280,000
Fort Bend Co. WC&ID # 2	24,145,000	100.00%	24,145,000
Grand Mission MUD # 1	74,575,000	20.99%	15,653,293
Grand Mission MUD # 2	35,375,000	100.00%	35,375,000
Kingsbridge MUD	20,185,000	100.00%	20,185,000
Mission Bend MUD # 1	22,415,000	96.47%	21,623,751
North Mission Glen MUD	2,415,000	50.70%	1,224,405
Palmer Plantation MUD # 1	24,930,000	100.00%	24,930,000
Palmer Plantation MUD # 2	995,000	100.00%	995,000
Pecan Grove MUD	6,775,000	100.00%	6,775,000
Renn Road MUD	54,810,000	64.98%	35,615,538
Sienna Plantation LID	7,985,000	38.95%	3,110,158
Sienna Plantation Mgmt. Dist.	96,410,000	100.00%	96,410,000
Sienna Plantation MUD # 2	25,605,000	100.00%	25,605,000
Sienna Plantation MUD # 3	19,585,000	100.00%	19,585,000
Sienna Plantation MUD # 10	37,150,000	100.00%	37,150,000
Sienna Plantation MUD # 12	56,670,000	100.00%	56,670,000
West Harris Co. MUD # 4	59,545,000	100.00%	59,545,000
West Keegans Bayou Improvement Dist.	3,330,000	16.80%	559,440
Total Overlapping Debt			\$ 3,525,664,754
<u>Direct:</u>			
Fort Bend Independent School District	\$ 942,085,567	100.00%	\$ 942,085,567
Total Direct and Overlapping Debt			\$ 4,467,750,321

Source: Data provided by FirstSouthwest Company

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DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year Ended:	Unemployment Rate (%)	Estimated Population	Personal Income (in thousands)	Per Capita Personal Income	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value Per Residential Unit	Peak School Enrollment
6/30/2016	5.3 %	751,891	\$ 43,028,842	57,227	116,033	\$ 29,250,874,733	\$ 252,091	73,115
6/30/2015	4.4	712,760	41,634,610	58,413	111,566	24,002,711,553	\$ 215,144	72,152
6/30/2014	5.1	678,480	37,924,968	54,753	109,627	21,373,490,212	194,966	70,931
6/30/2013	6.0	652,385	35,071,238	53,717	107,406	20,764,838,270	193,330	69,591
6/30/2012	7.6	641,136	32,392,547	51,876	105,183	19,546,048,535	185,829	69,449
6/30/2011	8.2	615,490	29,477,218	48,676	109,165	20,097,296,611	184,100	68,979
6/30/2010	8.5	590,871	26,824,268	45,149	110,093	18,966,532,394	172,277	69,443
8/31/2009	8.1	569,130	25,279,120	44,637	103,476	18,925,243,213	182,895	68,507
8/31/2008	5.9	542,957	25,676,868	48,527	100,578	18,151,668,274	180,474	67,780
8/31/2007	6.1	516,564	22,189,422	45,415	96,823	16,692,143,919	172,399	67,014

Sources: Fort Bend Chamber of Commerce, Texas Employment Commission, Fort Bend County Texas Appraisal District, and U.S. Department of Commerce.

Population for 2010 obtained from 2010 Census from Texas county Profiles and Census Bureau.

Population for 2011, 2012 based on estimates from Texas County Profiles from Census Bureau.

Population for 2013 and later are an estimate based on average increase last 3 years.

Personal Income figure for 2014 and later obtained from Bureau of Economic Analysis.

Personal Income and Per Capita personal income figures for 2015 and later are estimates based on changes of prior two years.

Due to the fiscal year change from August 31 to June 30 in 2010, balances for 2010 and future years will be reflected as of June 30.

FORT BEND INDEPENDENT SCHOOL DISTRICT**Table 14****PRINCIPAL EMPLOYERS****CURRENT YEAR AND NINE YEARS AGO**

Employer	2016			2007		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	8,850	1	2.65%	8,139	1	3.67%
Lamar CISD	3,188	2	0.95%	2,708	3	1.22%
Fort Bend County	2,502	3	0.75%	1,576	5	0.71%
Fluor Corporation	2,430	4	0.73%	3,000	2	1.35%
Methodist Sugar Land Hospital	2,200	5	0.66%	-	-	-
Schlumberger Technology Co	1,750	6	0.52%	2,000	4	0.90%
Richmond State School	1,300	7	0.39%	1,249	6	0.56%
United Parcel Service	1,200	8	0.36%	940	8	0.42%
Oak Bend Medical Center	1,164	9	0.35%	-	-	-
Nalcom Company	1,100	10	0.33%	-	-	-
Texas Instruments	-	-	-	1,200	7	0.54%
Chevron	-	-	-	900	9	0.41%
Suntron Coporation	-	-	-	700	10	0.32%

Source: Fort Bend Chamber of Commerce, Fort Bend Economic Development Council

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OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Full-Time Equivalent:	2016	2015	2014	2013
<i>Professional Staff</i>				
Teachers	4,510	4,418	4,129	4,030
Support Staff				
Supervisors	-	-	-	-
Counselors	162	157	139	136
Educational Diagnosticians	51	46	42	38
Librarians	71	71	70	74
School Nurses	82	84	73	74
Therapists	68	59	59	51
School Psychologists	29	30	29	29
Other Support Staff	543	502	432	436
Subtotal	1,006	949	844	838
Administrators				
Admin/Instr Officers	25	24	12	12
Principals	74	72	73	72
Assistant Principals	154	152	132	128
Superintendent	1	1	1	1
Assistant Superintendents	8	7	5	5
Subtotal	262	256	223	218
Total Professional Staff	5,778	5,623	5,196	5,086
Educational Aides	669	646	587	541
Auxiliary Staff	2,403	2,358	2,327	2,323
Total Personnel	8,850	8,627	8,110	7,950

Source: Texas Education Agency Website

Due to the fiscal year change there are ten months for the 2010 fiscal period.

Table 15

2012	2011	2010	2009	2008	2007
3,982	4,135	4,385	4,354	4,320	4,119
-	156	160	150	163	13
133	135	138	138	138	129
39	47	54	52	50	51
74	80	78	75	75	69
74	69	70	68	67	63
55	63	55	55	53	57
27	29	28	27	25	24
443	429	445	438	389	478
845	1,008	1,028	1,003	960	884
16	19	22	21	26	36
72	75	70	68	69	64
126	123	129	127	124	113
1	1	1	1	1	1
4	9	9	8	7	7
219	227	231	225	227	221
5,046	5,370	5,644	5,582	5,507	5,224
508	521	612	556	608	565
2,349	2,551	2,789	2,759	2,817	2,350
7,903	8,442	9,045	8,897	8,932	8,139

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year Ended:	Average Daily Attendance	Operating Expenditures (1)	Cost Per Student	Percentage Change	Government Wide Expenses (2)
6/30/2016	70,070	\$ 685,929,189	\$ 9,789	7.06%	\$ 784,453,911
6/30/2015	68,768	628,774,834	9,143	10.04%	690,628,935
6/30/2014	67,577	561,530,946	8,309	4.61%	629,030,055
6/30/2013	66,338	526,933,099	7,943	-2.26%	604,678,495
6/30/2012	66,224	538,171,904	8,127	-1.67%	603,823,401
6/30/2011	65,906	544,667,158	8,264	6.50%	624,658,446
6/30/2010 ⁽³⁾	66,052	512,561,722	7,760	-6.72%	575,726,188
8/31/2009	65,522	545,102,318	8,319	-0.29%	636,624,225
8/31/2008	64,519	538,293,717	8,343	7.79%	605,688,764
8/31/2007	63,645	492,611,422	7,740	6.79%	546,090,045

Source: Nonfinancial information from district records.
 ADA number is from TEA Finance Website

- (1) Operating expenditures are total expenditures less debt service and capital outlay from Table 4
- (2) Government-wide expenses include only governmental activities
- (3) The District's fiscal year end was changed from August 31 to June 30 effective the 2010 fiscal year.
 As a result of the change of fiscal year end, fiscal year 2010 reflect only 10 months of activity.

Table 16

	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio	Percentage of Students in Free/Reduced Lunch Program
\$	11,195	11.47%	4,510	15.54	37.1%
	10,043	7.89%	4,418	15.57	38.8%
	9,308	2.12%	4,129	16.37	39.1%
	9,115	-0.03%	4,030	16.46	39.7%
	9,118	-3.80%	3,982	16.63	37.8%
	9,478	8.74%	4,135	15.94	37.0%
	8,716	-10.29%	4,385	15.06	35.5%
	9,716	3.50%	4,354	15.05	29.2%
	9,388	9.41%	4,320	14.93	30.8%
	8,580	9.75%	4,119	15.45	31.0%

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FORT BEND INDEPENDENT SCHOOL DISTRICT**Table 17****TEACHER BASE SALARIES****LAST TEN FISCAL YEARS**

Fiscal Year Ended:	District Average Salary (1)	County Average Salary (2)	Region IV Average Salary (2)	Statewide Average Salary (2)
6/30/2016	\$ 56,513	\$ 56,327	\$ 55,580	\$ 51,892
6/30/2015	56,110	55,571	54,157	50,715
6/30/2014	53,955	53,605	52,222	49,692
6/30/2013	52,722	52,583	50,968	48,821
6/30/2012	51,985	51,712	50,383	48,375
6/30/2011	52,651	52,262	50,616	48,639
6/30/2010 ⁽³⁾	51,846	51,574	50,129	48,263
8/31/2009	50,703	49,187	50,561	47,157
8/31/2008	49,770	49,589	48,125	46,178
8/31/2007	48,473	48,159	46,676	44,897

(1) Source: FY 2010 and onward: Texas Education Agency website, FY 2009 and prior: District records

(2) Source: Texas Education Agency website

(3) The District's fiscal year end was changed from August 31 to June 30 effective the 2010 fiscal year.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2016	2015	2014	2013
HIGH SCHOOLS					
Dulles (1961)	001				
Square Footage		337,917	337,917	337,917	337,917
Design Capacity		2,331	2,331	2,331	2,331
Enrollment		2,240	2,189	2,225	2,159
Willowridge (1979)	002				
Square Footage		338,700	338,700	338,700	338,700
Design Capacity		2,271	2,271	2,271	2,271
Enrollment		1,299	1,280	1,278	1,262
Clements (1983)	004				
Square Footage		328,436	328,436	328,436	328,436
Design Capacity		2,447	2,447	2,447	2,447
Enrollment		2,455	2,439	2,502	2,588
Kempner (1988)	005				
Square Footage		316,236	316,236	316,236	316,236
Design Capacity		2,224	2,224	2,224	2,224
Enrollment		2,324	2,397	2,343	2,308
Elkins (1992)	006				
Square Footage		310,344	310,344	310,344	310,344
Design Capacity		2,177	2,177	2,177	2,177
Enrollment		2,111	2,063	2,011	1,945
Austin (1995)	007				
Square Footage		291,000	291,000	291,000	291,000
Design Capacity		2,224	2,224	2,224	2,224
Enrollment		2,259	2,315	2,280	2,357
Hightower (1998)	008				
Square Footage		316,000	316,000	316,000	316,000
Design Capacity		2,293	2,293	2,293	2,293
Enrollment		2,219	2,254	2,292	2,271
Progressive (n/a)	009				
Square Footage		84,600	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a
Bush (2001)	011				
Square Footage		347,500	347,500	347,500	347,500
Design Capacity		2,679	2,679	2,679	2,679
Enrollment		2,215	2,192	2,067	2,133
Marshall (2002)	012				
Square Footage		326,000	326,000	326,000	326,000
Design Capacity		2,284	2,284	2,284	2,284
Enrollment		1,258	1,242	1,316	1,301
Travis (2006)	013				
Square Footage		363,869	363,869	363,869	363,869
Design Capacity		2,636	2,636	2,636	2,636
Enrollment		2,489	2,501	2,428	2,350
Ridge Point (2010)	016				
Square Footage		359,733	359,733	359,733	359,733
Design Capacity		2,263	2,263	2,263	2,263
Enrollment		2,342	2,102	1,879	1,578
MIDDLE SCHOOLS					
F. Henry Center for Learning (2010)	038				
Square Footage		70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250
Enrollment		37	52	40	34
MR Wood Alternative	040				
Square Footage		28,760	28,760	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a
Enrollment		72	79	53	60

(continued on next page)

Source: District records and Texas Education Agency website

Table 18
Page 1 of 6

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
337,917	337,917	337,917	337,917	337,917	337,917
2,331	2,331	2,331	2,331	2,341	2,178
2,138	2,061	2,083	2,277	2,389	2,479
338,700	338,700	338,700	338,700	338,700	338,700
2,271	2,271	2,271	2,271	2,271	2,321
1,404	1,430	1,465	1,484	1,500	1,615
328,436	328,436	328,436	328,436	328,436	328,436
2,447	2,447	2,447	2,447	2,276	2,476
2,654	2,876	2,802	2,263	2,532	2,235
316,236	316,236	316,236	316,236	316,236	316,236
2,224	2,224	2,224	2,224	2,225	2,534
2,402	2,478	2,537	2,498	2,520	2,516
310,344	310,344	310,344	310,344	310,344	310,344
2,177	2,177	2,177	2,177	2,177	2,277
2,001	2,042	2,391	2,393	2,330	2,087
291,000	291,000	291,000	291,000	291,000	291,000
2,224	2,224	2,139	2,139	2,139	2,939
2,423	2,359	2,351	2,242	2,333	2,543
316,000	316,000	316,000	316,000	316,000	316,000
2,293	2,293	2,293	2,293	2,293	2,293
2,321	2,414	2,730	2,733	2,785	2,822
84,600	84,600	84,600	84,600	84,600	84,600
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
347,500	347,500	347,500	347,500	347,500	347,500
2,679	2,679	2,593	2,593	2,451	2,451
2,099	1,962	2,017	2,001	2,121	2,218
326,000	326,000	326,000	326,000	326,000	326,000
2,284	2,284	2,284	2,284	2,284	2,284
1,347	1,355	1,456	1,437	1,561	1,815
363,869	363,869	363,869	363,869	363,869	363,869
2,636	2,636	2,593	2,593	2,451	2,451
2,312	2,233	2,185	2,127	1,617	1,009
359,733	359,733	-	-	-	-
2,263	2,263	-	-	-	-
1,117	587	-	-	-	-
70,000	70,000	70,000	-	-	-
250	250	250	-	-	-
46	44	-	-	-	-
28,760	28,760	28,760	28,760	28,760	28,760
n/a	n/a	n/a	n/a	n/a	n/a
39	44	97	75	123	n/a

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2016	2015	2014	2013
MIDDLE SCHOOLS (Cont'd)					
Dulles (1965)	041				
Square Footage		202,300	202,300	202,300	202,300
Design Capacity		1,513	1,513	1,513	1,513
Enrollment		1,572	1,294	1,218	1,304
Missouri City (1975) (2008)*	042				
Square Footage		165,931	165,931	165,931	165,931
Design Capacity		1,281	1,281	1,281	1,281
Enrollment		955	1,116	1,197	869
Sugar Land (1975)	043				
Square Footage		175,000	175,000	175,000	175,000
Design Capacity		1,307	1,307	1,307	1,307
Enrollment		1,263	1,222	1,261	1,266
Quail Valley (1978)	044				
Square Footage		173,885	173,885	173,885	173,885
Design Capacity		1,436	1,436	1,436	1,436
Enrollment		1,255	1,273	1,262	1,021
First Colony (1985)	045				
Square Footage		185,600	185,600	185,600	185,600
Design Capacity		1,363	1,363	1,363	1,363
Enrollment		1,247	1,266	1,247	1,172
McAuliffe (1986)	046				
Square Footage		177,400	177,400	177,400	177,400
Design Capacity		1,363	1,363	1,363	1,363
Enrollment		998	885	837	473
Hodges Bend (1987)	047				
Square Footage		178,000	178,000	178,000	178,000
Design Capacity		1,350	1,350	1,350	1,350
Enrollment		1,148	1,169	1,225	1,182
Lake Olympia (1992)	048				
Square Footage		183,100	183,100	183,100	183,100
Design Capacity		1,371	1,371	1,371	1,371
Enrollment		1,126	1,112	1,170	1,132
Garcia (1995)	049				
Square Footage		204,000	204,000	204,000	204,000
Design Capacity		1,341	1,341	1,341	1,341
Enrollment		988	1,276	1,229	1,283
Sartartia (2001)	050				
Square Footage		215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329
Enrollment		1,320	1,302	1,285	1,205
Fort Settlement (2001)	051				
Square Footage		215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329
Enrollment		1,315	1,223	1,214	1,173
Baines (2006)	052				
Square Footage		251,000	251,000	251,000	251,000
Design Capacity		1,290	1,290	1,290	1,290
Enrollment		1,633	1,585	1,472	1,470
Crockett (2007)	053				
Square Footage		217,323	217,323	217,323	217,323
Design Capacity		1,307	1,307	1,307	1,307
Enrollment		991	941	845	798
Bowie (2011)	054				
Square Footage		223,835	223,835	223,835	223,835
Design Capacity		1,290	1,290	1,290	1,290
Enrollment		1,151	1,034	908	843

* schools showing two construction dates were rebuilt

(continued on next page)

Source: District records and Texas Education Agency website

Table 18
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2012	2011	2010	2009	2008	2007
202,300	202,300	202,300	202,300	202,300	202,300
1,513	1,513	1,513	1,513	1,513	1,563
1,258	1,266	1,342	1,413	1,446	1,472
165,931	165,931	165,931	165,931	165,931	165,931
1,281	1,281	1,281	1,281	1,281	1,356
838	825	761	682	995	1,090
175,000	175,000	175,000	175,000	175,000	175,000
1,307	1,307	1,307	1,307	1,307	1,507
1,298	1,397	1,412	1,476	1,577	1,613
173,885	173,885	173,885	173,885	173,885	173,885
1,436	1,436	1,436	1,436	1,436	1,436
998	937	848	792	990	1,155
185,600	185,600	185,600	185,600	185,600	185,600
1,363	1,363	1,363	1,363	1,363	1,363
1,134	1,048	1,117	1,203	1,212	1,213
177,400	177,400	177,400	177,400	177,400	177,400
1,363	1,363	1,363	1,363	1,363	1,463
536	546	607	641	1,045	1,041
178,000	178,000	178,000	178,000	178,000	178,000
1,350	1,350	1,350	1,350	1,350	2,220
1,272	1,307	1,392	1,407	1,366	2,086
183,100	183,100	183,100	183,100	183,100	183,100
1,371	1,371	1,371	1,371	1,371	1,771
1,221	1,319	1,335	1,255	1,227	1,197
204,000	204,000	204,000	204,000	204,000	204,000
1,341	1,341	1,341	1,341	1,341	1,742
1,311	1,394	1,360	1,391	1,360	1,936
215,000	215,000	215,000	215,000	215,000	215,000
1,329	1,329	1,329	1,329	1,329	1,329
1,204	1,211	1,269	1,230	1,197	1,116
215,000	215,000	215,000	215,000	215,000	215,000
1,329	1,329	1,329	1,329	1,329	1,329
1,096	1,066	1,095	1,058	1,061	1,059
251,000	251,000	251,000	251,000	251,000	251,000
1,290	1,290	1,329	1,329	1,329	1,307
1,453	1,501	1,360	1,245	1,148	1,066
217,323	217,323	217,323	217,323	217,323	-
1,307	1,307	1,307	1,307	1,307	-
795	1,365	1,352	1,309	1,218	-
223,835	223,835	-	-	-	-
1,290	1,290	-	-	-	-
706	-	-	-	-	-

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2016	2015	2014	2013
ELEMENTARY SCHOOLS					
EA Jones (1954) (2007)*	101				
Square Footage		82,000	82,000	82,000	82,000
Design Capacity		885	885	885	885
Enrollment		631	615	657	784
Lakeview (1918)	102				
Square Footage		82,670	82,670	82,670	82,670
Design Capacity		792	792	792	792
Enrollment		444	513	553	578
Blue Ridge (1969)	108				
Square Footage		66,700	66,700	66,700	66,700
Design Capacity		685	685	685	685
Enrollment		614	624	586	657
Ridgemont (1973)	109				
Square Footage		80,100	80,100	80,100	80,100
Design Capacity		974	974	974	974
Enrollment		765	915	894	976
Meadows (1973)	110				
Square Footage		72,800	72,800	72,800	72,800
Design Capacity		614	614	614	614
Enrollment		480	469	432	425
Quail Valley (1975) (2008)*	111				
Square Footage		80,200	80,200	80,200	80,200
Design Capacity		860	860	860	860
Enrollment		542	564	557	675
Dulles (1976)	112				
Square Footage		76,700	76,700	76,700	76,700
Design Capacity		798	798	798	798
Enrollment		779	741	674	713
Briargate (1977)	113				
Square Footage		69,100	69,100	69,100	69,100
Design Capacity		886	886	886	886
Enrollment		468	444	483	589
Townwest (1978)	114				
Square Footage		72,550	72,550	72,550	72,550
Design Capacity		836	836	836	836
Enrollment		784	749	776	804
Lantern Lane (1979)	115				
Square Footage		74,900	74,900	74,900	74,900
Design Capacity		886	886	886	886
Enrollment		471	464	485	554
Ridgegate (1981)	116				
Square Footage		75,700	75,700	75,700	75,700
Design Capacity		886	886	886	886
Enrollment		613	622	665	803
Colony Bend (1981)	117				
Square Footage		73,350	73,350	73,350	73,350
Design Capacity		836	836	836	836
Enrollment		765	517	553	463
Mission Bend (1981)	118				
Square Footage		72,550	72,550	72,550	72,550
Design Capacity		886	886	886	886
Enrollment		720	839	810	801
Sugar Mill (1984)	119				
Square Footage		76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842
Enrollment		681	648	693	691

* schools showing two construction dates were rebuilt

(continued on next page)

Source: District records and Texas Education Agency website

Table 18
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2012	2011	2010	2009	2008	2007
82,000	82,000	82,000	82,000	82,000	82,000
885	885	885	885	885	1,058
767	733	762	876	800	696
82,670	82,670	82,670	82,670	82,670	82,670
792	792	792	792	792	1,042
572	507	565	587	614	552
66,700	66,700	66,700	66,700	66,700	66,700
685	685	685	685	685	685
664	648	633	1,132	439	450
80,100	80,100	80,100	80,100	80,100	80,100
974	974	974	974	974	1,074
1,022	818	810	822	769	781
72,800	72,800	72,800	72,800	72,800	72,800
614	614	614	614	614	614
437	410	433	437	451	411
80,200	80,200	80,200	80,200	80,200	80,200
860	860	860	860	860	886
614	623	617	557	761	748
76,700	76,700	76,700	76,700	76,700	76,700
798	798	798	798	798	898
678	700	676	687	783	775
69,100	69,100	69,100	69,100	69,100	69,100
886	886	886	886	886	886
592	617	609	570	544	586
72,550	72,550	72,550	72,550	72,550	72,550
836	836	836	836	836	1,136
816	823	840	860	843	773
74,900	74,900	74,900	74,900	74,900	74,900
886	886	886	886	886	886
591	614	641	681	667	694
75,700	75,700	75,700	75,700	75,700	75,700
886	886	886	886	886	1,086
779	758	754	745	718	774
73,350	73,350	73,350	73,350	73,350	73,350
836	836	836	836	836	836
467	404	400	422	449	474
72,550	72,550	72,550	72,550	72,550	72,550
886	886	886	886	886	1,086
745	791	801	781	832	869
76,600	76,600	76,600	76,600	76,600	76,600
842	842	842	842	842	842
705	696	735	761	782	630

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2016	2015	2014	2013
ELEMENTARY SCHOOLS (Cont'd)					
Settler's Way (1984)	120				
Square Footage		76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842
Enrollment		830	770	763	771
Palmer (1985)	121				
Square Footage		76,293	76,293	76,293	76,293
Design Capacity		842	842	842	842
Enrollment		574	590	622	662
Hunters Glen (1985)	122				
Square Footage		76,593	76,593	76,593	76,593
Design Capacity		842	842	842	842
Enrollment		406	437	448	541
Highlands (1986)	123				
Square Footage		76,120	76,120	76,120	76,120
Design Capacity		842	842	842	842
Enrollment		611	550	561	607
Mission Glen (1986)	124				
Square Footage		76,128	76,128	76,128	76,128
Design Capacity		842	842	842	842
Enrollment		480	793	531	560
Pecan Grove (1988)	125				
Square Footage		76,328	76,328	76,328	76,328
Design Capacity		842	842	842	842
Enrollment		624	636	586	544
Austin Parkway (1989)	126				
Square Footage		82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908
Enrollment		989	1,012	783	770
Barrington Place (1990)	127				
Square Footage		80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908
Enrollment		751	776	789	792
Colony Meadows (1991)	128				
Square Footage		80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908
Enrollment		772	768	761	651
Mission West (1991)	129				
Square Footage		80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908
Enrollment		670	793	814	737
Walker Station (1992)	130				
Square Footage		80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908
Enrollment		649	811	834	854
Edgar Glover (1994)	131				
Square Footage		82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908
Enrollment		507	565	514	608
Lexington Creek (1994)	132				
Square Footage		82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908
Enrollment		579	546	532	585
Arizona Fleming (1994)	133				
Square Footage		80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795
Enrollment		683	728	678	638

(continued on next page)

Source: District records and Texas Education Agency website

Table 18
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2012	2011	2010	2009	2008	2007
76,600	76,600	76,600	76,600	76,600	76,600
842	842	842	842	842	842
780	750	727	702	639	497
76,293	76,293	76,293	76,293	76,293	76,293
842	842	842	842	842	992
679	690	754	811	879	877
76,593	76,593	76,593	76,593	76,593	76,593
842	842	842	842	842	842
572	545	616	635	605	715
76,120	76,120	76,120	76,120	76,120	76,120
842	842	842	842	842	842
623	577	584	640	663	664
76,128	76,128	76,128	76,128	76,128	76,128
842	842	842	842	842	892
675	686	721	710	728	842
76,328	76,328	76,328	76,328	76,328	76,328
842	842	842	842	842	1,042
520	534	578	583	623	651
82,100	82,100	82,100	82,100	82,100	82,100
908	908	908	908	908	1,008
751	800	819	816	836	893
80,200	80,200	80,200	80,200	80,200	80,200
908	908	908	908	908	1,008
870	877	877	852	867	839
80,300	80,300	80,300	80,300	80,300	80,300
908	908	908	908	908	908
600	575	593	585	606	635
80,200	80,200	80,200	80,200	80,200	80,200
908	908	908	908	908	1,008
724	761	770	839	889	943
80,300	80,300	80,300	80,300	80,300	80,300
908	908	908	908	908	1,108
893	894	903	931	938	888
82,100	82,100	82,100	82,100	82,100	82,100
908	908	908	908	908	908
654	746	801	765	713	725
82,100	82,100	82,100	82,100	82,100	82,100
908	908	908	908	908	1,008
601	627	664	702	765	773
80,000	80,000	80,000	80,000	80,000	80,000
795	795	795	795	795	1,145
652	688	689	751	860	879

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2016	2015	2014	2013
ELEMENTARY SCHOOLS (Cont'd)					
Burton (1996)	134				
Square Footage		80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795
Enrollment		441	778	797	797
Commonwealth (1997)	135				
Square Footage		80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795
Enrollment		891	1,012	1,038	815
Brazos Bend (1997)	136				
Square Footage		80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795
Enrollment		682	604	600	629
Sienna Crossing (1998)	137				
Square Footage		80,800	80,800	80,800	80,800
Design Capacity		820	820	820	820
Enrollment		932	945	976	1,006
Oyster Creek (1999)	138				
Square Footage		82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820
Enrollment		781	775	834	833
Lula Belle Goodman (2000)	139				
Square Footage		82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820
Enrollment		684	655	667	624
Drabek (2001)	140				
Square Footage		83,900	83,900	83,900	83,900
Design Capacity		825	825	825	820
Enrollment		813	860	859	849
Jordan (2002)	141				
Square Footage		83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820
Enrollment		885	914	906	835
Scanlan Oaks (2004)	142				
Square Footage		83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820
Enrollment		980	984	985	976
Holley (2007)	143				
Square Footage		85,825	85,825	85,825	85,825
Design Capacity		820	820	820	820
Enrollment		706	752	754	706
Armstrong (2007)	144				
Square Footage		93,970	93,970	93,970	93,970
Design Capacity		850	850	850	850
Enrollment		666	645	657	768
Oakland (2006)	145				
Square Footage		89,336	89,336	89,336	89,336
Design Capacity		860	860	860	860
Enrollment		1,052	1,244	1,094	1,002
Parks (2007)	146				
Square Footage		88,560	88,560	88,560	88,560
Design Capacity		860	860	860	860
Enrollment		583	562	593	595
Cornerstone (2007)	147				
Square Footage		89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860
Enrollment		1,069	1,013	916	834

(continued on next page)

Source: District records and Texas Education Agency website

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2012	2011	2010	2009	2008	2007
80,000	80,000	80,000	80,000	80,000	80,000
795	795	795	795	795	1,345
786	793	936	925	926	914
80,000	80,000	80,000	80,000	80,000	80,000
795	795	795	795	795	995
692	683	705	724	732	772
80,000	80,000	80,000	80,000	80,000	80,000
795	795	795	795	795	1,195
659	726	777	764	794	949
80,800	80,800	80,800	80,800	80,800	80,800
820	820	820	820	820	1,020
961	943	961	941	1,038	904
82,471	82,471	82,471	82,471	82,471	82,471
820	820	820	820	820	1,020
838	773	822	855	862	870
82,471	82,471	82,471	82,471	82,471	82,471
820	820	820	820	820	820
644	587	643	574	774	962
83,900	83,900	83,900	83,900	83,900	83,900
820	820	820	820	820	920
903	919	914	890	829	948
83,900	83,900	83,900	83,900	83,900	83,900
820	820	820	820	820	970
798	830	804	801	744	948
83,900	83,900	83,900	83,900	83,900	83,900
820	820	820	820	820	1,020
979	1,008	958	908	1,265	1,059
85,825	85,825	85,825	85,825	85,825	-
820	820	820	820	820	-
741	758	764	790	654	-
93,970	93,970	93,970	93,970	93,970	-
850	850	850	850	850	-
793	809	810	742	-	-
89,336	89,336	89,336	89,336	89,336	89,336
860	860	860	860	860	860
896	839	810	982	769	894
88,560	88,560	88,560	88,560	88,560	-
860	860	860	860	860	-
645	615	617	602	397	-
89,021	89,021	89,021	89,021	89,021	-
860	860	860	860	860	-
776	967	749	608	446	-

FORT BEND INDEPENDENT SCHOOL DISTRICT***SCHOOL BUILDING INFORMATION******LAST TEN FISCAL YEARS***

Building:	Org.	2016	2015	2014	2013
ELEMENTARY SCHOOLS (Cont'd)					
Schiff (2008)	148				
Square Footage		89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860
Enrollment		1,161	1,046	922	763
Juan Seguin (2009)	149				
Square Footage		93,688	93,688	93,688	93,688
Design Capacity		850	850	850	850
Enrollment		798	710	649	626
Heritage Rose (2010)	150				
Square Footage		121,136	121,136	121,136	121,136
Design Capacity		1,115	1,115	1,115	1,115
Enrollment		934	575	492	483
Madden (2016)	151				
Square Footage		99,471	-	-	-
Capacity		850	-	-	-
Enrollment		817	-	-	-

Source: District records and Texas Education Agency website

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2012	2011	2010	2009	2008	2007
89,021	89,021	89,021	89,021	89,021	-
860	860	860	860	860	-
693	631	820	744	-	-
93,688	93,688	93,688	93,688	-	-
850	850	850	850	-	-
602	536	493	-	-	-
121,136	121,136	121,136	-	-	-
1,115	1,115	1,115	-	-	-
483	464	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

FORT BEND INDEPENDENT SCHOOL DISTRICT

Table 19

LOCATION MAP

